



27 January 2021

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

SECTION 708A(5)(E) NOTICE - ISSUE OF SHARES WITHOUT A DISCLOSURE DOCUMENT

BPH Energy Limited ("BPH") gives the following notice under section 708A(5)(e) of the Corporations Act 2001 ("Act"):

1. On 27th January 2021 BPH issued a total of 2,700,000 fully paid ordinary shares ("Shares") on the exercise of unlisted options.
2. BPH issued the Shares without disclosure to investors in accordance with Part 6D.2 of the Act;
3. as at the date of this notice, BPH has complied with:
 - the provisions of Chapter 2M of the Act as they apply to the Company; and
 - section 674 of the Act;
4. as at the date of this notice, there is no information which is "excluded information" within the meaning of section 708A(7) of the Act.

David Breeze (Director) authorised the release of this announcement to the market.

Yours sincerely

A handwritten signature in black ink, appearing to read 'D. Breeze'.

David Breeze
Chairman