

Kaiser Reef Limited
ASX: KAU

Shares on Issue
114,898,877

Directors & Management

Chairman
Adrian Byass

Executive Director
Jonathan Downes

Non Executive Director & Company Secretary
David Palumbo

Principal Place of Business
Unit 3, Churchill Court
335 Hay Street
Subiaco WA 6008

Registered Office
Level 11
216 St Georges Terrace
Perth WA 6000

T 08 9481 0389
E admin@kaiserreef.com.au
W kaiserreef.com.au

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Company Announcements
Australian Securities Exchange
Level 40, Central Park,
152-158 St Georges Terrace
PERTH WA 6000

Kaiser Reef: Re-commences trading on the ASX and first gold pour

Kaiser Reef Limited (**Kaiser Reef** or the **Company**) is extremely pleased to announce the re-commencement of trading following the successful transition from a gold exploration company into a high-grade gold miner and producer, with the first gold pour stamped KAU001 (Figure 1).

Today Kaiser re-lists on the Australian Securities Exchange (**ASX**), following the oversubscribed capital raising of \$7,500,000 which provides a healthy cash position and no debt.



Figure 1: First gold pour – KAU001

In addition to gold production, following the acquisition of the operating gold mine and processing plant of Centennial Mining Limited, the Company remains focussed on continued exploration

activities at its NSW projects. Kaiser will also commence exploration programs at its newly acquired Victorian tenements that were acquired as part of the acquisition. The Company is currently drilling prospective mineralisation at the A1 Mine and plans to prudently increase production from the existing reduced rate to utilise the processing plants full capacity.



Figure 2: Pouring Gold at the Maldon Processing Plant

The completed transaction delivers Kaiser a 100% interest in the operating A1 Gold mine, Maldon gold processing plant and Maldon gold exploration project. The Maldon gold field, which currently has established infrastructure in place, including a 150,000 tpa CIP gold processing plant. The A1 and Maldon projects have historically produced in excess of 2 million ounces of gold at very high grades. Part of the use of funds raised by the Prospectus offering will be dedicated to enhancing operations at A1 and conducting exploration at A1 and Maldon.

The Company is genuinely excited by the operating platform, exploration opportunities and strategic benefits that these assets represent. There is a lot of work that needs to be completed to bring the production back up to the full mill capacity but the depth of

experience and talent in the Centennial team is impressive and will support this target. With the current workforce, existing infrastructure, rich ore bodies and strong gold price, the Board is extremely excited looking forward. We thank shareholders for their support through this complex acquisition and very strong participation in the Prospectus Offer.

Authorised by:

Jonathan Downes
Executive Director

Future Performance

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