



Innovations that work.™

ACN 109 200 900

28 January 2021

Dear Optionholder,

**NOTICE OF EXPIRY OF EDEOB OPTIONS**

The 8 March 2021 expiry date for EDEOB options is approaching and the Company would like to remind option holders that EDEOB options **NOT** exercised by 8 March 2021 **will automatically lapse**.

Please find below information required to be provided to you in accordance with the ASX Listing Rules.

Number of shares to be issued on exercise of options	One fully paid ordinary share (ASX:EDE) per option that is exercised
Exercise price	\$0.08 per option
Due date for payment	8 March 2021
Consequence of non-payment	Options will lapse
Date quotation of EDEOB on ASX will end	2 March 2021 (at end of trade)
Latest market price for EDE	\$0.039
3 Month EDE low price	\$0.024
3 Month EDE high price	\$0.039 (25 January 2021)
Underwriting	No underwriting in place

If you wish to exercise your options, you may do so in whole or in part.

Your enclosed option exercise form includes your personalised BPAY details.

The total exercise price for the options which you are exercising can be paid by BPAY, or by cheque, and the completed option exercise form must be forwarded to Advanced Share Registry Services, by either:

**mail** (together with the cheque if the payment is by cheque) to **PO Box 1156, Nedlands, Western Australia 6909**; or

**email** to **admin@advancedshare.com.au**,

**and must be received by no later than Monday 8 March 2021.**

Yours faithfully

Aaron P Gates  
Company Secretary

## EDEN INNOVATIONS LIMITED

ACN 109 200 900

## APPLICATION FOR SHARES UPON EXERCISE OF OPTIONS

I/We \_\_\_\_\_

Securityholder Reference Number (S.R.N) / Holder Identification Number (H.I.N) \_\_\_\_\_

Contact Telephone Number \_\_\_\_\_

The registered holder(s) of the Options hereby exercise my/ our Option for: \_\_\_\_\_  
In figures In WordsOrdinary Fully Paid Shares and enclose application money of 8 cents (\$0.08) per Share \$ .....  
(amount payable on exercise)

I/We whose full name(s) and address(es) appear above hereby apply for the number of Shares shown above. I/We agree to be bound by the Constitution of the Company.


Signature Of Shareholder(s) (All joint holders must sign)	Companies Only Executed in accordance with the Company's Constitution and the Corporations Law.
<input checked="" type="checkbox"/> _____ Signature Date	<input checked="" type="checkbox"/> _____ Sole Director and Sole Secretary Date
<input checked="" type="checkbox"/> _____ Signature Date	<input checked="" type="checkbox"/> _____ Director Date <input checked="" type="checkbox"/> _____ Secretary Date
<input checked="" type="checkbox"/> _____ Signature Date	<input checked="" type="checkbox"/> _____ Director Date <input checked="" type="checkbox"/> _____ Director Date

**Note:** If signed under Power of Attorney, a Certified Copy of the relevant Power of Attorney document must be exhibited to the Registry.  
The Attorney declares that he/she has had no notice of revocation of the Power of Attorney.

## TERMS AND CONDITIONS OF OPTIONS

- The Options are exercisable at any time prior to 5.00pm WST on 8 March 2021 ("the Time of Expiry"). Options not exercised on or before the Time of Expiry will automatically lapse.
- The Options may be exercised wholly or in part by completing a notice of exercise of options substantially in the form attached to the option certificate ("Notice of Exercise") to be delivered to the Company's registered office and received by it any time prior to the Time of Expiry.
- The Options entitle the holder to subscribe (in respect of each Option held) for one Share at an exercise price per Option of \$0.08.
- Upon the exercise of the Options and receipt of all relevant documents and payment, Shares will be issued ranking equally with the then issued Shares. If at the date of exercise of the Options the Shares of the Company are quoted on the ASX, the Company will apply to ASX to have the Shares so issued granted Quotation.
- A summary of the terms and conditions of the Options including the Notice of Exercise will be sent to all holders of Options when they are issued.
- Any Notice of Exercise received by the Company prior to the Time of Expiry will be deemed to be a Notice of Exercise as at the last Business Day of the month in which such notice is received.
- There are no participating entitlements inherent in the Options to participate in new issues of capital, which may be offered to Shareholders during the currency of the Options. Prior to any new pro rata issue of securities to Shareholders, holders of Options will be notified by the Company and will be afforded 10 business days before the Record Date (as defined in the Listing Rules) (to determine entitlements to the issue), to exercise Options.
- In the event of any reconstruction (including consolidation, sub-division, reduction or return) of the issued capital of the Company prior to the Time of Expiry, the number of Options or the exercise price of the Options or both shall be reconstructed (as appropriate) in a manner which will not result in any benefits being conferred on holders of Options which are not being conferred on Shareholders and (subject to the provisions with respect to rounding of entitlements as sanctioned by the meeting of Shareholders approving the reconstruction of capital), in all respects, the terms for the exercise of Options shall remain unchanged. For these purposes the rights of the Option holder may be changed from time to time to comply with the Listing Rules applying to a reorganisation of capital at the time of reorganisation.
- The Options may be transferred at any time prior to the Time of Expiry.
- Shares issued pursuant to the exercise of an Option will be issued not more than 14 days after the Notice of Exercise.

## METHOD OF ACCEPTANCE

<input type="checkbox"/>	Please enter cheque, bank draft or money order details	Drawer	Bank	Branch	Amount
					\$
Cheque should be made payable to "EDEN INNOVATIONS LIMITED" and crossed 'Not Negotiable' and drawn on an Australian Bank and posted to Advanced Share Registry Limited, PO BOX 1156 Nedlands Western Australia 6909					
OR					
<input type="checkbox"/>	 Biller Code: 212969 Ref No:	You can pay by BPAY. If you choose to pay by BPAY, please return the completed and signed form to us via post to the above-mentioned address or by email to <a href="mailto:admin@advancedshare.com.au">admin@advancedshare.com.au</a> .			

NOTE: OPTIONS NOT EXERCISED BY 5.00PM WST 8 MARCH 2021 WILL AUTOMATICALLY EXPIRE.