

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Pentanet Limited
ABN: 29 617 506 279

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Cornish
Date of appointment	20 February 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 30,000 fully paid ordinary shares.

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Stephen Thomas Cornish ATF Stemma Investment Trust. Mr Cornish is the trustee and a beneficiary of the Stemma Investment Trust.	41,570,000 fully paid ordinary shares. 1,000,000 unlisted options with an exercise price of \$0.13 each and an expiry date of 30 June 2021.
Smartequity EIS Pty Ltd ACN 606 521 233 ATF Stephen Thomas Cornish ATF Stemma Investment Trust. Mr Cornish is the trustee and a beneficiary of the Stemma Investment Trust.	9,900,000 unlisted options with exercise prices ranging from \$0.30 to \$0.50 each and an expiry date of 30 June 2024.
Peter Cornish ATF Cornish Family Trust. Mr Stephen Cornish is a beneficiary of the Cornish Family Trust.	7,253,137 fully paid ordinary shares.
Gemma White. Gemma White is the wife of Mr Cornish.	605,000 fully paid ordinary shares.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.