

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity: Pentanet Limited</b>
<b>ABN: 29 617 506 279</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Timothy Cornish
<b>Date of appointment</b>	20 February 2017

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  5,000 fully paid ordinary shares.
--

+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

---

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	
<p>Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.</p>	<p>3,595,000 fully paid ordinary shares.            1,350,000 unlisted options with an exercise price of \$0.13 each and an expiry date of 30 June 2021.</p>
<p>TJ Cornish Nominees Pty Ltd ACN 623 089 850 ATF TJ Cornish Super Fund. Mr Cornish is a sole director and shareholder (100%) of TJ Cornish Nominees Pty Ltd and sole beneficiary of the TJ Cornish Super Fund.</p>	<p>1,200,000 fully paid ordinary shares.</p>
<p>Smartequity EIS Pty Ltd ACN 606 521 233 ATF Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.</p>	<p>6,600,000 unlisted options with exercise prices ranging from \$0.30 to \$0.50 each and an expiry date of 30 June 2024.</p>
<p>Peter Cornish ATF Cornish Family Trust. Mr Timothy Cornish is a beneficiary of the Cornish Family Trust.</p>	<p>7,253,137 fully paid ordinary shares.</p>
<p>Brianna Robertson, wife of Mr Cornish</p>	<p>20,000 fully paid ordinary shares.</p>
<p>Emma Cornish, daughter of Mr Cornish.</p>	<p>16,000 fully paid ordinary shares.</p>
<p>Sophie Cornish, daughter of Mr Cornish.</p>	<p>16,000 fully paid ordinary shares.</p>
<p>Bonnie Robertson, stepdaughter of Mr Cornish.</p>	<p>16,000 fully paid ordinary shares.</p>

---

+ See chapter 19 for defined terms.

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

---

+ See chapter 19 for defined terms.