

QUARTERLY ACTIVITIES REPORT PERIOD ENDING 31 DECEMBER 2020

Highlights

- **Delivered 78% of the Beyondie SOP Project at 31 December 2020 (80% at 27 January 2021)**
 - **Completed all works on brine extraction and supply infrastructure**
 - **Achieved designed brine flow rates and concentration grades**
 - **Appointed industry expert, Mr Sam Lancuba, to the Board of Directors**
-

Beyondie Sulphate of Potash Project

The Company continued the development of its 100% owned Beyondie Sulphate of Potash Project (BSOPP) in Western Australia. At the conclusion of the December quarter 78% of the Project was safely completed in line with the timeline to first production planned for September 2021. At the end of January 2021, the Project is 80% complete.

During the quarter, the Company announced the successful completion of its brine extraction and supply infrastructure. Most notably, the installed pumps have achieved a combined flow rate above the planned 100 litres per second, with average grades of 12,470 mg/L of potassium which exceed the mine plan estimates of 8,970 mg/L potassium.

The gas inlet station, APA metering facility and 79.4km gas pipeline were all successfully completed during the quarter. As planned, construction of the gas delivery station reached the final stages on 31 December 2020.

Additionally, the power station was nearing completion, with all engineering and design works concluded. Commissioning is due to commence during the first quarter of 2021.

At the end of the quarter, construction of the SOP Purification Plant had reached 65% completion and remains on schedule.

Subsequent Events

A detailed summary of progress, including current images of the project and subsequent events, are presented in the Company's announcement [Beyondie Sulphate of Potash Project - Update](#) (28 January 2021).

Planned Activities for Next Quarter

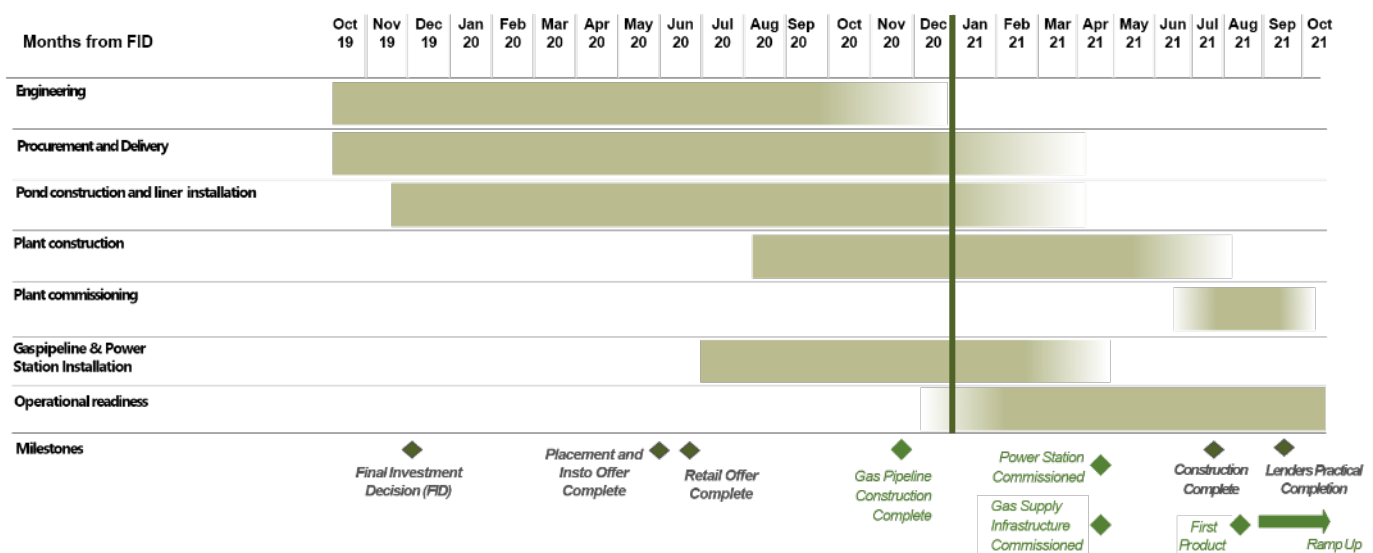
The Company's main objectives and planned activities include:

- Operate and maintain brine extraction and salt production infrastructure
- Continuation of remaining Recycle Pond construction
- Commission Gas Supply Infrastructure
- Commence commissioning of the Power Station
- Continue processing plant construction

Project Timeline to First Production

The Company continues to successfully manage the project delivery in line with commitments made. No changes to the construction timetable or budget have occurred and the Company remains on track to meet all key milestones. Construction is scheduled to be completed in July 2021, with first production planned to follow shortly after.

Construction Timeline



Business Development

Work in relation to increased SOP production from the BSOPP has re-commenced, to assess:

- Increased production potential through optimisation and de-bottlenecking activities from the infrastructure and facilities being currently constructed to produce 90ktpa of SOP (Phase 1).
- Timing, capital requirements, funding sources and off-take opportunities for doubling of Phase 1 production to 180ktpa of SOP (Phase 2).

Corporate Activities

Cash Holdings

The Company had A\$48.8 million cash on hand as at 31 December 2020.

The Company also has \$46.5 million remaining in undrawn financing facilities (from a total financing of \$179.2 million).

Annual General Meeting

The General Meeting of shareholders of Kalium Lakes Limited was held on Thursday 26 November 2020 - a copy of the Notice Of Meeting and Explanatory Memorandum can be accessed via this link: [2020 Annual General Meeting](#) .

The results of the Meeting are available via this link: [2020 Annual General Meeting Results](#)

Securities on Issue

The Company had 839,161,349 ordinary shares on issue as at 31 December 2020.

The following list details the other securities on issue at the end of the quarter:

- 12,250,000 performance rights
- 29,896,480 nil exercise price options expiring 16 June 2023
- 1,182,639 options exercisable at \$0.55 each, expiring 16 June 2022
- 1,750,000 options exercisable at \$0.625 each, expiring 16 June 2022
- 5,000,000 options exercisable at \$0.3583 each, expiring on 30 June 2025

Appointment of New Director

Recognised Fertiliser Industry Expert Appointed to Board

On 14 October 2020, the Company announced the appointment of Mr Sam Lancuba as a non-executive director of the Company. Mr Lancuba is a recognised expert in the global fertiliser industry, with extensive technical and market experience of fertiliser processing operations and products throughout the world.

During his career in the industry, Sam has worked in areas of research and development, process engineering, manufacturing and management.

Having worked for 27 years at Incitec Pivot Limited, an ASX top 50 company, he then moved to providing expert consulting services for industry clients in Australia, New Zealand, USA, South America, Europe, India and China.



Interests and Resources

Beyondie Sulphate of Potash Project (100% Owned): Tenement Interests

Tenement	Name	Holder	State	Status	Grant Date	Interest
Exploration Licences						
E69/3306	Yanneri-Terminal	KLP	WA	Granted	17-3-2015	100%
E69/3309	10 Mile Beyondie-	KLP	WA	Granted	17-4-2015	100%
E69/3339	West Central	KLP	WA	Granted	22-6-2015	100%
E69/3340	White	KLP	WA	Granted	22-6-2015	100%
E69/3341	West Yanneri	KLP	WA	Granted	11-8-2015	100%
E69/3342	Aerodrome	KLP	WA	Granted	22-6-2015	100%
E69/3343	T Junction	KLP	WA	Granted	22-5-2015	100%
E69/3344	Northern	KLP	WA	Granted	22-5-2015	100%
E69/3345	Wilderness	KLP	WA	Granted	22-5-2015	100%
E69/3346	NE Beyondie	KLP	WA	Granted	11-8-2015	100%
E69/3347	10 Mile South	KLP	WA	Granted	11-8-2015	100%
E69/3348	North Yanneri-Terminal	KLP	WA	Granted	11-8-2015	100%
E69/3349	East Central	KLP	WA	Granted	22-6-2015	100%
E69/3351	Sunshine	KLP	WA	Granted	31-8-2015	100%
E69/3352	Beyondie Infrastructure	KLP	WA	Granted	31-8-2015	100%
E69/3594	10 Mile West	KLP	WA	Granted	26-07-2019	100%
Miscellaneous Licences						
L52/162	Access Road	KLI	WA	Granted	30-3-2016	100%
L52/186	G N Hwy Access Road	KLI	WA	Granted	30-5-2018	100%
L52/187	Comms Tower 2	KLI	WA	Granted	30-5-2018	100%
L52/193	Kumarina FW 2	KLP	WA	Granted	13-8-2018	100%
L69/28	Access Road Diversion	KLI	WA	Granted	7-8-2018	100%
L69/29	Access Road Village	KLI	WA	Granted	7-8-2018	100%
L69/30	Comms Tower 1	KLI	WA	Granted	30-5-2018	100%
L69/31	Sunshine Access Road	KLP	WA	Granted	7-8-2018	100%
L69/32	10MS FW A	KLP	WA	Granted	14-8-2018	100%
L69/34	10MS FW B	KLP	WA	Granted	14-8-2018	100%
L69/35	10MS FW C	KLP	WA	Granted	17-12-2018	100%
L69/36	10MS FW D	KLP	WA	Granted	17-12-2018	100%
L69/38	Access Road "S" Bend	KLI	WA	Granted	30-1-2019	100%
L69/40	10 Mile Airstrip	KLI	WA	Granted	8-2-2019	100%
L69/41	10 Mile Village	KLI	WA	Granted	8-2-2019	100%
Mining Leases						
M69/145	10 Mile	KLP	WA	Granted	6-6-2018	100%
M69/146	Sunshine	KLP	WA	Granted	6-6-2018	100%
Gas Pipeline						
PL117	Gas Pipeline	KLI	WA	Granted	7-11-2018	100%

Dora / Blanche (100% Owned): Tenement Interests

The Company has applied for exploration licences that could, if granted, introduce a new prospective area, the Dora/Blanche Prospect, for potassium exploration.

Tenement	Tenement Name	Holder	State	Status	Grant Date	Interest
E45/4436	Dora	Rachlan	WA	Application	-	100%
E45/4437	Blanche	Rachlan	WA	Application	-	100%

Note: Kalium Lakes Potash Pty Ltd (KLP) entered into a declaration of trust with Rachlan Holdings Pty Ltd (Rachlan) where Rachlan will hold for the benefit of KLP certain exploration licence applications and deal with the applications as directed by KLP (including transferring title).

Carnegie Potash Project (Joint Venture): Tenement Interests

The Carnegie Joint Venture (CJV) which is located approximately 220 kilometres east-north-east of Wiluna. The CJV comprises one granted exploration licence (E38/2995) and five (5) exploration licence applications (E38/2973, E38/2928, E38/3297, E38/5296 and E38/3295) covering a total area of approximately 3,040 square kilometres.

The CJV is a Joint Venture between Kalium Lakes (KLL, 70% Interest) and BCI Minerals (BCI, 30% interest). Under the terms of the agreement BCI can earn up to a 50% interest in the CJV by predominantly sole-funding exploration and development expenditure across several stages. KLL is the manager of the CJV.

Tenement	Tenement Name	Holder	State	Status	Grant Date	Interest
E38/2995	Carnegie East	KLP	WA	Granted	31-7-2015	70%
E38/2973	Carnegie Central	Rachlan	WA	Application	-	70%
E38/2982	Carnegie West	Rachlan	WA	Application	-	70%
E38/3295	Carnegie South West	KLP	WA	Application	-	70%
E38/3296	Carnegie South East	KLP	WA	Application	-	70%
E38/3297	Carnegie North	KLP	WA	Application	-	70%
E38/3547	Burnside	KLP	WA	Application	-	70%

Beyondie Sulphate of Potash Project (100% Owned): Measured Mineral Resources (inclusive of the ore reserves)

Aquifer Type	Volume (10 ⁶ m ³)	Total Porosity (-)	Brine Volume (10 ⁶ m ³)	Specific Yield (-)	Drainable Brine Volume (10 ⁶ m ³)	K (mg/L)	K Mass (Mt)	SO ₄ (mg/L)	SO ₄ Mass (Mt)	Mg (mg/L)	Mg Mass (Mt)	SOP Grade (kg/m ³)	K ₂ SO ₄ Mass (Mt)
Lake Surface Sediments	221	0.47	104	0.17	38	7,142	0.27	19,764	0.75	6,667	0.25	15.93	0.61
Alluvium	251	0.31	78	0.12	30	3,125	0.09	10,556	0.32	4,379	0.13	6.97	0.21
Palaeovalley Clay	833	0.36	300	0.06	50	4,491	0.22	14,350	0.72	4,109	0.21	10.01	0.50
Sand and Silcrete	203	0.32	65	0.21	43	5,306	0.23	16,562	0.71	4,905	0.21	11.83	0.51
Fractured and Weathered Sandstone	1,423	0.16	228	0.08	114	6,148	0.70	18,832	2.15	6,532	0.74	13.71	1.56
Fractured / Weathered Bedrock	782	0.24	188	0.10	78	5,368	0.42	15,150	1.18	5,817	0.45	11.97	0.93
Total Resources	3,713		963		353	5,489	1.93	16,504	5.83	5,664	1.99	12.24	4.32

Note: SOP grade calculated by multiplying Potassium (K) by a conversion factor of 2.23. Errors are due to rounding.

Beyondie Sulphate of Potash Project (100% Owned): Indicated Mineral Resources (inclusive of the ore reserves)

Aquifer Type	Volume (10 ⁶ m ³)	Total Porosity (-)	Brine Volume (10 ⁶ m ³)	Specific Yield (-)	Drainable Brine Volume (10 ⁶ m ³)	K (mg/L)	K Mass (Mt)	SO ₄ (mg/L)	SO ₄ Mass (Mt)	Mg (mg/L)	Mg Mass (Mt)	SOP Grade (kg/m ³)	K ₂ SO ₄ Mass (Mt)
Lake Surface Sediments	651	0.46	299	0.12	78	7,379	0.58	20,972	1.64	6,521	0.51	16.46	1.28
Alluvium	1,542	0.34	524	0.12	185	4,520	0.84	13,159	2.43	4,068	0.75	10.08	1.86
Palaeovalley Clay	1,455	0.34	495	0.07	102	5,711	0.58	16,577	1.69	5,370	0.55	12.74	1.30
Sand and Silcrete	273	0.32	87	0.21	57	4,811	0.27	14,110	0.80	4,298	0.24	10.73	0.61
Fractured and Weathered Sandstone	4,859	0.16	777	0.08	389	5,960	2.32	17,064	6.64	6,107	2.38	13.29	5.17
Fractured / Weathered Bedrock	4,745	0.23	1,091	0.05	237	5,617	1.33	16,549	3.92	5,113	1.21	12.53	2.97
Total Resources	13,525		3,273		1048	5,647	5.92	16,341	17.12	5,383	5.64	12.59	13.19

Note: SOP grade calculated by multiplying Potassium (K) by a conversion factor of 2.23. Errors are due to rounding.

Beyondie Sulphate of Potash Project (100% Owned): Inferred Mineral Resources

Aquifer Type	Volume (10 ⁶ m ³)	Total Porosity (-)	Brine Volume (10 ⁶ m ³)	Specific Yield (-)	Drainable Brine Volume (10 ⁶ m ³)	K (mg/L)	K Mass (Mt)	SO ₄ (mg/L)	SO ₄ Mass (Mt)	Mg (mg/L)	Mg Mass (Mt)	SOP Grade (kg/m ³)	K ₂ SO ₄ Mass (Mt)
Lake Surface Leaching	N/a	N/a	N/a	N/a	80	5,373	0.43	16,986	1.36	3,632	0.29	11.97	0.96
Lake Surface Sediments	272	0.47	128	0.13	35	11,735	0.41	31,405	1.10	7,969	0.28	26.17	0.92
Alluvium	1,352	0.43	581	0.11	149	5,884	0.88	17,939	2.67	5,899	0.88	13.12	1.96
Palaeovalley Clay	14,508	0.35	5,078	0.03	435	5,898	2.57	17,929	7.80	6,171	2.68	13.15	5.72
Sand and Silcrete	608	0.31	188	0.21	128	5,435	0.70	16,611	2.13	5,569	0.71	12.12	1.55
Weathered / Fractured Bedrock	5,350	0.21	1,124	0.03	161	7,791	1.25	24,625	3.96	6,263	1.01	17.37	2.80
Total Resources	22,090		7,099		988	6,309	6.24	19,252	19.02	5,925	5.85	14.07	13.91

Note: SOP grade calculated by multiplying Potassium (K) by a conversion factor of 2.23. Errors are due to rounding.

Beyondie Sulphate of Potash Project (100% Owned): Exploration Target *

Geological Layer	Maximum Thickness (m)	Coverage (km ²)	Sediment Volume (10 ⁶ m ³)	Total Porosity (-)	Total Stored Brine (10 ⁶ m ³)	Specific Yield (-)	Drainable Brine (10 ⁶ m ³)	K Grade (mg/L)	K Mass (Mt)	SO ₄ Grade (mg/L)	SO ₄ Mass (Mt)	Mg Grade (mg/L)	Mg Mass (Mt)	K ₂ SO ₄ Mass (Mt)
Alluvium	6	157	942	0.4	377	0.10	94	2,000	0.2	6,100	0.6	2,300	0.2	0.4
Palaeovalley Clay	20	1,148	22,960	0.45	10,332	0.03	689	1,800	1.2	5,500	3.8	2,100	1.4	2.8
Basal Sands	7	108	756	0.35	265	0.18	136	1,600	0.2	5,000	0.7	1,900	0.3	0.5
Total					10,974		919	1,800	1.6		5.1		1.9	3.7
Alluvium	12	157	1,884	0.5	942	0.18	339	3,500	1.2	9,600	3.3	3,900	1.3	2.6
Palaeovalley Clay	50	1,148	57,400	0.55	31,570	0.04	2,296	3,300	7.6	9,100	20.9	3,700	8.5	16.9
Palaeochannel Sand	10	108	1,080	0.45	486	0.28	302	3,200	1.0	8,700	2.6	3,500	1.1	2.2
Total					32,998		2,937	3,300	9.8		26.8		10.9	21.7

*The BSOPP Exploration Target is based on a number of assumptions and limitations and is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource for the Exploration Target. It is not an indication of a Mineral Resource Estimate in accordance with the JORC Code (2012) and it is uncertain if future exploration will result in the determination of a Mineral Resource.

Note: SOP grade calculated by multiplying Potassium (K) by a conversion factor of 2.23. Errors are due to rounding.

Beyondie Sulphate of Potash Project (100% Owned): Proved Ore Reserves

Aquifer Type	Brine Volume (10 ⁶ m ³)	K (mg/L)	K Mass (Mt)	SO ₄ (mg/L)	SO ₄ Mass (Mt)	SOP Grade (kg/m ³)	SOP Mass (Mt)
Production Bores	119	6,207	0.74	17,945	2.14	13.83	1.65
Total Proved Reserve	119	6,207	0.74	17,945	2.14	13.83	1.65

Note: errors are due to rounding

Beyondie Sulphate of Potash Project (100% Owned): Probable Ore Reserves

Aquifer Type	Brine Volume (10 ⁶ m ³)	K (mg/L)	K Mass (Mt)	SO ₄ (mg/L)	SO ₄ Mass (Mt)	SOP Grade (kg/m ³)	SOP Mass (Mt)
Lake Surface Sediments	212	4,755	1.01	13,669	2.90	10.60	2.25
Production Bores	83	6,713	0.56	18,867	1.56	14.96	1.24
Total Probable Reserve	295	5,306	1.57	15,129	4.46	11.82	3.49

Note: errors are due to rounding

Beyondie Sulphate of Potash Project (100% Owned): Ore Reserves Summary

Level	Drainable Brine Volume (10 ⁶ m ³)	K Grade (mg/l)	K (Mt)	SO ₄ (Mt)	SOP (Mt)
Proved Ore Reserve	119	6,207	0.74	2.14	1.65
Probable Ore Reserve	295	5,306	1.57	4.46	3.49
Total Ore Reserve	414	5,565	2.30	6.60	5.13

Note: errors are due to rounding

Compliance Statement and Competent Persons Statements

The information in this ASX announcement that relates to Exploration Targets, Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Thomas Schicht, a Competent Person who is a Member of a 'Recognised Professional Organisation' (RPO), the European Federation of Geologists, and a registered "European Geologist" (Registration Number 1077) and Anke Schindler, a Competent Person who is a Member of a RPO, the European Federation of Geologists, and a registered "European Geologist" (Registration Number 1152). The potential quantity and grade of the Exploration Targets is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource in relation to such Exploration Targets and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Certain information in this document is extracted from the report titled "TECHNICAL REPORT FOR THE BEYONDIE POTASH PROJECT, AUSTRALIA, JORC (2012) and NI 43-101 Technical Report – Bankable Feasibility Study" dated 17 September 2018 and the ASX announcements titled "Lower Operating Cost and Increased Production for BSOPP" dated 4 March 2019 and "Major Maiden Ten mile West Resources" dated 1 July 2020, that relates to Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves and is based on and fairly represents information and supporting documentation compiled by Thomas Schicht and Anke Schindler. Kalium Lakes confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, Ore Reserve Estimates or Exploration Targets, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Thomas Schicht and Anke Schindler are full-term employees of K-UTEC AG Salt Technologies (K-UTEC). K-UTEC, Thomas Schicht and Anke Schindler are not associates or affiliates of Kalium Lakes or any of its affiliates. K-UTEC has received a fee for their report in accordance with normal professional consulting practices. This fee is not contingent on the conclusions of their report and K-UTEC, Thomas Schicht and Anke Schindler will receive no other benefit for the preparation of their report. Thomas Schicht and Anke Schindler do not have any pecuniary or other interests that could reasonably be regarded as capable of affecting their ability to provide an unbiased opinion in relation to the Beyondie Potash Project. K-UTEC does not have, at the date of their report, and has not had within the previous years, any shareholding in or other relationship with Kalium Lakes or the Beyondie Potash Project and consequently considers itself to be independent of Kalium Lakes.

Thomas Schicht and Anke Schindler have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Thomas Schicht and Anke Schindler consent to the inclusion in this document of the matters based on their information in the form and context in which it appears.

Forward looking statements

Certain information in this document refers to the intentions of Kalium Lakes, but these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of the events in the future are subject to risk, uncertainties and other actions that may cause Kalium Lakes' actual results, performance or achievements to differ from those referred to in this document. Accordingly Kalium Lakes and its affiliates and their directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of these events referred to in the document will actually occur as contemplated. Statements contained in this document, including but not limited to those regarding the possible or assumed future costs, performance, dividends, returns, revenue, exchange rates, potential growth of Kalium Lakes, industry growth or other projections and any estimated company earnings are or may be forward looking statements. Forward-looking statements can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Kalium Lakes. Actual results, performance, actions and developments of Kalium Lakes may differ materially from those expressed or implied by the forward-looking statements in this document. Such forward-looking statements speak only as of the date of this document. There can be no assurance that actual outcomes will not differ materially from these statements. To the maximum extent permitted by law, Kalium Lakes and any of its affiliates and their directors, officers, employees, agents, associates and advisers:

- disclaim any obligations or undertaking to release any updates or revisions to the information to reflect any change in expectations or assumption;
- do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and
- disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

Beyondie Sulphate Of Potash Project

Pioneering Australian SOP Production

- 100% owned **Beyondie Sulphate Of Potash Project (BSOPP)**
- Located 160km south east of Newman, in Western Australia
- 5.1Mt SOP Ore Reserve (1.65Mt Proven, 3.49Mt Probable)
- 31.42Mt SOP Drainable Mineral Resource (4.32Mt Measured, 13.19Mt Indicated, 13.91Mt Inferred)
- **Binding Offtake Agreement** with K+S
- **All Native Title Mining Agreements** in place
- **All EPA, EPBC, DMIRS, DWER construction approvals** in place
- **Phase 1 Start-up = 90ktpa SOP**; Phase 2 = 180ktpa SOP
- Low All In Sustaining **Operating Cost (AISC) ~US\$200 /t FOB**
- Low cost, high margin, long life operation: pre-tax Phase 1 NPV(8) of A\$364M and pre-tax Phase 2 NPV(8) of A\$603M
- **Low Cost Financing** - NAIF (\$74M), KfW (\$102M) with Euler Hermes German Government Guarantee
- \$15M Westpac working capital facility
- **First production due Q3 of the 2021 calendar year with +30 years Ore Reserve**
- Overall Project is 80% complete as at 27 January 2021
- The BSOPP is subject to various specific and general risks as set out at Section 9 (pages 67-74) of the Prospectus published on 21 May 2020



Forward looking statements

Certain information in this document refers to the intentions of Kalium Lakes, but these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of the events in the future are subject to risk, uncertainties and other actions that may cause Kalium Lakes' actual results, performance or achievements to differ from those referred to in this document. Accordingly, Kalium Lakes and its affiliates and their directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of these events referred to in the document will actually occur as contemplated. Statements contained in this document, including but not limited to those regarding the possible or assumed future costs, performance, dividends, returns, revenue, exchange rates, potential growth of Kalium Lakes, industry growth or other projections and any estimated company earnings are or may be forward looking statements. Forward-looking statements can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Kalium Lakes. Actual results, performance, actions and developments of Kalium Lakes may differ materially from those expressed or implied by the forward-looking statements in this document. Such forward-looking statements speak only as of the date of this document.

There can be no assurance that actual outcomes will not differ materially from these statements. To the maximum extent permitted by law, Kalium Lakes and any of its affiliates and their directors, officers, employees, agents, associates and advisers:

- disclaim any obligations or undertaking to release any updates or revisions to the information to reflect any change in expectations or assumption;
- do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

*** ENDS ***

This announcement was approved and authorised for release by the Chief Executive Officer of Kalium Lakes Limited.

Kalium Lakes Limited



ABN: 98 613 656 643
ASX: KLL



Board of Directors:

Stephen Dennis
Dale Champion
Mark Sawyer
Brent Smoothy
Sam Lancuba

Non-Executive Chairman
Non-Executive Director
Non-Executive Director
Non-Executive Director
Non-Executive Director



Contact Details:

Kalium Lakes Limited
Unit 1, 152 Balcatta Road
BALCATT WA 6021

PO Box 610
BALCATT WA 6914

Email: info@kaliumlakes.com.au
Web: www.kaliumlakes.com.au
Tel: +61 (0)8 9240 3200



Chief Executive Officer

Rudolph van Niekerk

Company Secretary:

Gareth Widger

Share Registry

Computershare Investor Services Pty Ltd
Level 11, 172 St Georges Terrace Perth, WA 6000
Tel: (within Australia): 1300 850 505
Tel: (outside Australia): +61 3 9415 4000