

# Quarterly Activities Report

For the period ended 31 December 2020



**NEW STANDARD  
ENERGY**

Date: 29 January 2021

## COMPANY OVERVIEW

New Standard Energy Limited ("New Standard" or "the Company") is an onshore hydrocarbon explorer. The Company's exploration and production program is underpinned and complemented by targeted corporate activity to take advantage of opportunities and to build an extensive pipeline of prospective projects.

## ACTIVITIES

During the quarter, the Company continued to work with the Department of Mines, Industry Regulation and Safety (**DMIRS**) to consider its rehabilitation obligations that relate to historic exploration activities. Site visits to Carnarvon and Canning Basin were conducted respectively in October 2020 and November 2020. The inspections had confirmed the conditions of the relevant sites were generally the same as previously expected. The Company reported the site visits and its findings to DMIRS. An environmental audit report was currently under preparation and expected to be finalised in the next quarter.

New Standard acknowledges the delay in completing the rehabilitation of the historic exploration activities and will continue to work through this process with DMIRS. Subject to sufficient funding, the Company is planning to meet its rehabilitation obligations as soon as practical.

New Standard is seeking to secure new projects, both in the energy sector and in other sectors and accordingly has reviewed a number of new opportunities.

## CORPORATE

The Company has been suspended from trading by the Australian Securities Exchange (ASX) since 14 October 2019. New Standard aims to be relisted as soon as practical. At present it is not possible to advise shareholders what date that will occur.

New Standard held its Annual General Meeting on 30 November 2020. All resolutions were carried by a poll.

At the end of the quarter, the Company had 888,748,864 ordinary fully paid shares on issue and \$164,000 in cash and bank deposits. All directors' fees remain suspended.

For and on behalf of the Board.

Xiaofeng Liu

Managing Director

**- ENDS -**