

Market Announcement

1 February 2021

Talon Petroleum Ltd (ASX: TPD) - Trading Halt

Description

The securities of Talon Petroleum Ltd ('TPD') will be placed in trading halt at the request of TPD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 3 February 2021 or when the announcement is released to the market.

Issued by

Stephanie Patchell

Adviser, Listings Compliance (Perth)



1 February 2021

Australian Securities Exchange Level 40, Central Park 152-158 St Georges Tce Perth WA 6000

Via email: tradinghaltsperth@asx.com.au

Dear Sir/Madam

The Directors of Talon Petroleum Ltd (the "Company") request that the Company's securities be placed in a voluntary trading halt immediately in accordance with ASX Listing Rule 17.1, pending the release of an announcement by the Company in relation to a farm-in asset in Mongolia and capital raise.

The Company requests that the trading halt end Wednesday 3 February 2021, or when the announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt, and the Company confirms that the request for a trading halt is material.

Yours faithfully,

David Casey

Managing Director & CEO