

1 February 2021

## Stellar gold grades in Goongarrie Project discovery

### HIGHLIGHTS

First assays received from inaugural Aircore drilling program at the highly prospective Goongarrie Gold Project (GGP) include:

- **6m @ 17.2 g/t Au** from 94m within **38m @ 3.1 g/t Au** from 62m in KGA038 to end of hole (blade refusal)
- **4m @ 2.5 g/t Au** from 74m within **8m @ 1.3 g/t Au** from 74m in KGA 039 (adjacent hole, 60m east of KGA038)
- **These results come from the first 28 angle holes drilled to test to the top of fresh rock with assays pending for another 80 such holes drilled to date**
- **The holes highlighted are immediately along strike from Ardea's 2020 Aphrodite North Discovery**
- **Several of the most exciting GGP targets (A1- A4) under lakes still to be drilled in 1H, 2021 by track mounted Aircore rig**

CEO, Ed Turner commented *"We are very excited with these results from our first pass drilling at Goongarrie which prove that our expectations were well founded and auger well for future success. To intersect such high-grade results in our first drill program is very encouraging and justify Kingwest devoting additional drilling to the GGP in 2021.*

*I look forward to receiving the remaining drill results over the next few weeks and planning follow up Aircore and RC drilling to better test the mineralised zones and to search for extensions to these zones.*

*In addition, some of our best targets under the lakes remain to be drill tested and we look forward to doing this in the next few months.*

*I believe we have a very good chance of making a major discovery within the GGP and it will make a significant addition to our more advanced Menzies Gold Project that is currently undergoing updated MRE's and a Scoping Study."*

### Kingwest Resources Ltd

ASX: KWR

Shares on Issue  
153,693,858

#### Directors & Management

**Chairman**  
Adrian Byass

**CEO**  
Ed Turner

**Non Executive Directors**  
Stephen Brockhurst  
Jonathan Downes  
Jon Price

**Company Secretary**  
Stephen Brockhurst

#### Principal Place of Business

Unit 3, Churchill Court  
335 Hay Street  
Subiaco WA 6008

#### Registered Office

Level 11  
216 St Georges Terrace  
Perth WA 6000

#### Contact

T 08 9481 0389  
E [admin@kingwestresources.com.au](mailto:admin@kingwestresources.com.au)  
W [www.kingwestresources.com.au](http://www.kingwestresources.com.au)

#### **Investor Relations**

Lucas Robinson  
T +61 408 228 889  
E [lucas@corporatetorytime.com](mailto:lucas@corporatetorytime.com)

## Discussion of GGP Results

A maiden Aircore drilling program has just been completed at the highly prospective Goongarrie Gold Project (GGP) with **381 holes for 10,683 metres** drilled at numerous targets across the project area (Figure 1).

**108 of these holes for a total of 6,799 metres** were drilled at -60 degrees dip and to blade refusal with the objective of fully testing the regolith profile to the top of fresh rock interface. **Assays have been received for only 28 of these holes.** Assays are pending for the remaining 80 of these angle holes. Numerous significant gold intervals were intersected, and these are listed in Table 1.

An **additional 273 wide spaced vertical holes for 3,894 metres** were also drilled as “geochemical” holes. These shallower holes were designed to test in-situ material immediately beneath the widespread transported overburden which is common in the area. Selected intervals at the top of the in-situ material were sampled and submitted for low level detection multi-element assays. With wide spaced first pass drilling a sub economic assay can still be significant as it might indicate relative proximity to economic mineralisation. Standard 4 metre composite sampling which are being just assayed for economic levels of gold was also completed for these vertical holes. All assays for these holes are pending.

Drilling was focused on multiple targets on and around the shallow salt lakes or on clay pans adjacent to the salt lakes (Figure 1). The ancient lake sediments are widespread and have inhibited previous exploration efforts as they act as a mask above possible mineralisation.

**Additional drilling remains to be completed over several of the best targets not yet tested (Targets A1 – A4 in Figure 1).** These include targets under the deeper parts of the lake which will require a customised track mounted aircore rig which specialises in drilling on the very soft and wet lake sediments. This drilling is planned to be completed in the first half of 2021.

Figure 2 shows the drill hole locations, and which holes we have received assays for to date within Target 9 and it's proximity to the location of **Ardea Resources Aphrodite North discovery**<sup>1</sup>. A cross section of the significant Target 9 holes with geological interpretation is included at the bottom of the image.

Table 1 summarises significant intersections for the 28 holes that have been assayed to date and Table 2 summarises drill hole location and depth details. Significant intersections are calculated for >4m @ 0.10 g/t Au for this first pass Aircore drilling. A relatively low level gold anomalism of > 0.1 g/t can indicate more economic mineralisation nearby and is therefore worthwhile following up.

<sup>1</sup> As announced to the ASX on 28 July 2020 (ASX: KWR)

**Table 1: Significant intersections (>4m @ 0.10 g/t Au)**

Hole_ID	From	To	Interval	Au (g/t)
KGA0003	78	82	4	0.10
KGA0038	<b>62</b>	<b>100</b>	<b>38</b>	<b>3.11</b>
KGA0038	<b>Inc. 94</b>	<b>100</b>	<b>6</b>	<b>17.21</b>
KGA0039	0	6	2	0.40
KGA0039	<b>74</b>	<b>82</b>	<b>8</b>	<b>1.34</b>
KGA0039	<b>Inc. 74</b>	<b>78</b>	<b>4</b>	<b>2.50</b>
KGA0040	46	54	8	0.57
KGA0040	70	78	8	0.13
KGA0040	82	86	4	0.11
KGA0041	50	54	4	0.33
KGA0074	98	99	1	0.29
KGA0075	66	74	8	0.29
KGA0182	18	22	4	0.40

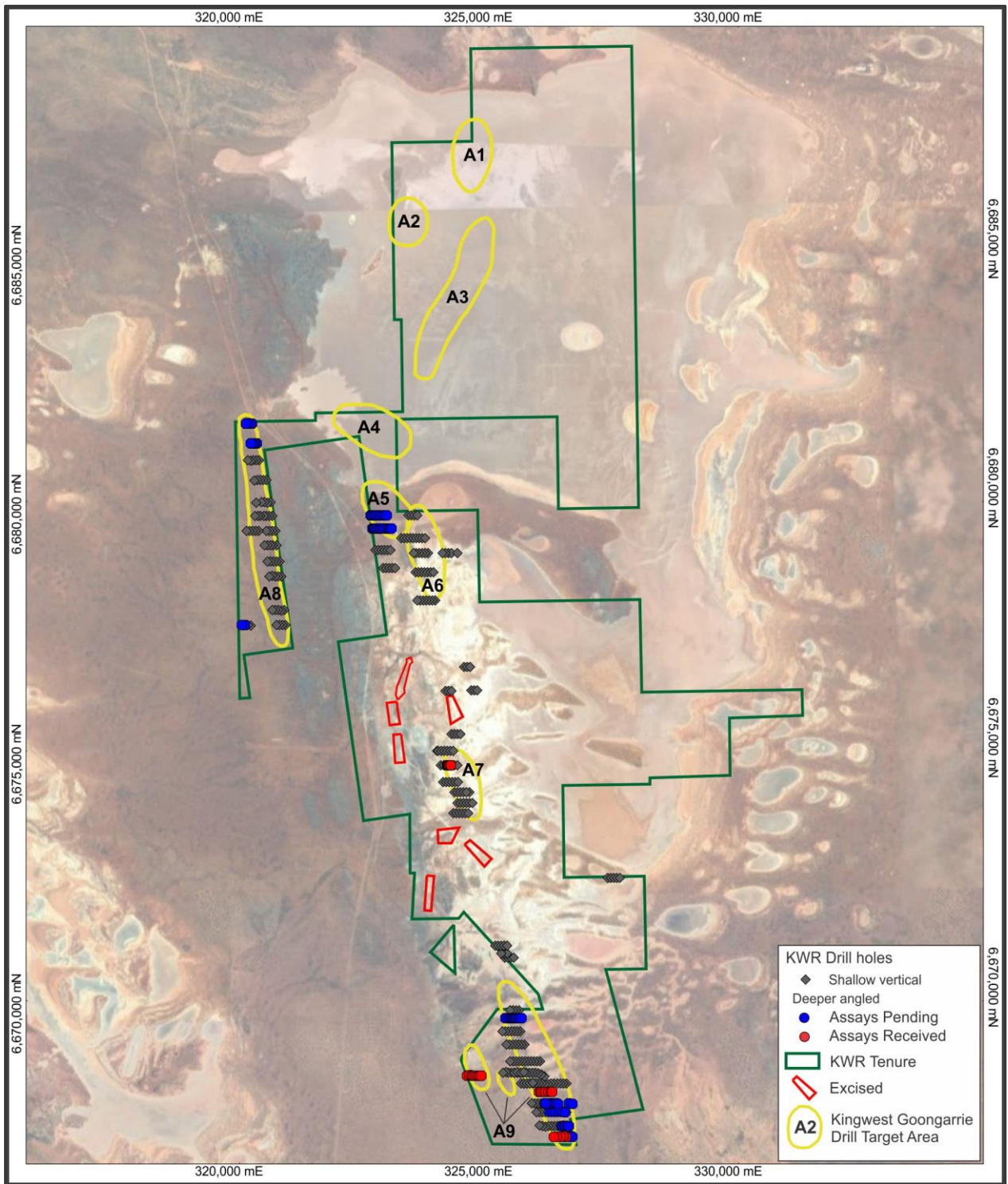


Figure 1: Location of Aircore holes completed at the GGP, exploration targets and tenement boundaries on satellite image background



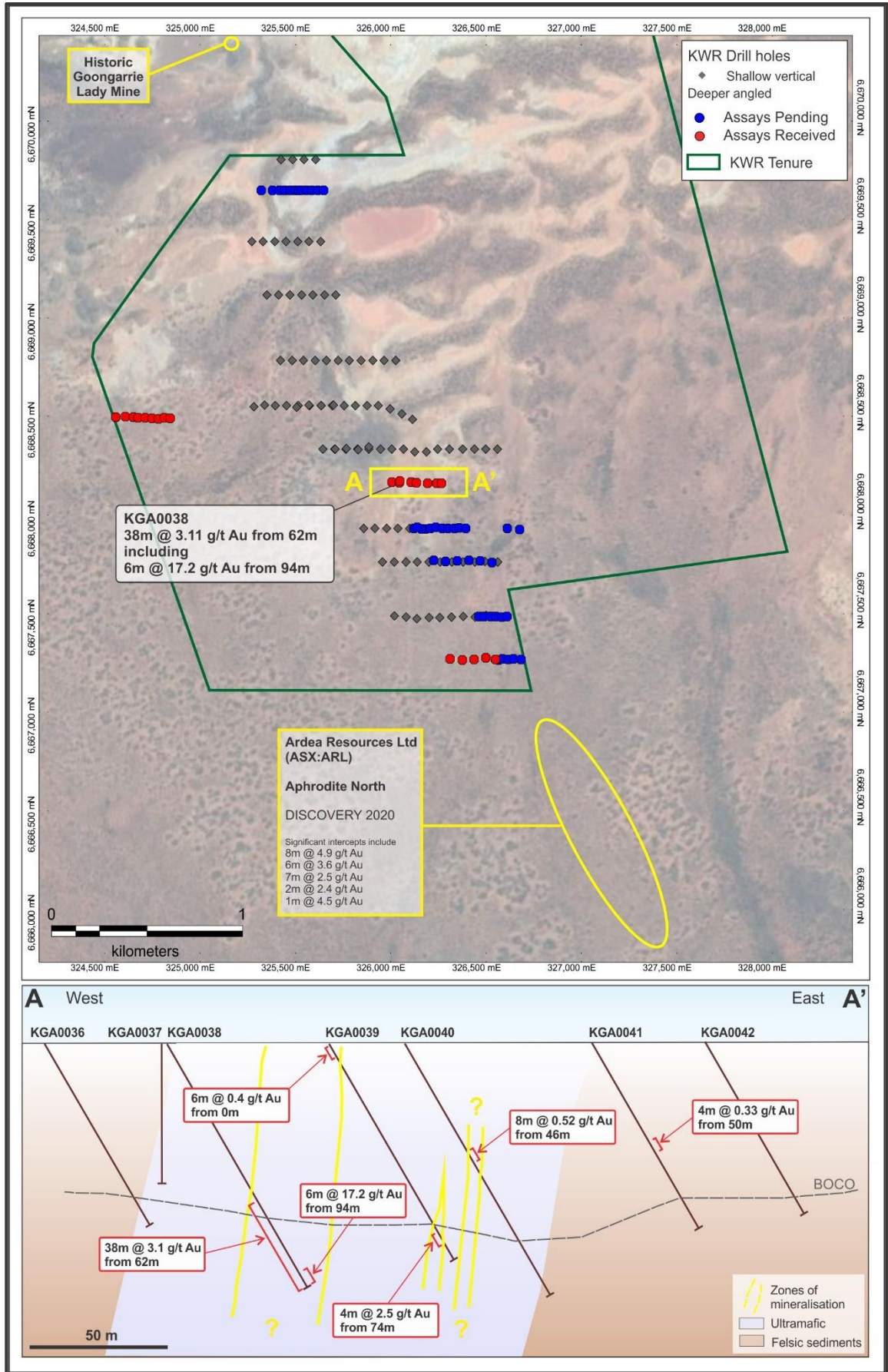


Figure 2: Location of significant drillholes within Target A9 and cross section of discovery line with geological interpretation

The target areas that have been drilled to date, areas A5, A6, A7, A8 and A9 are exploring three known gold-bearing horizons, with a particular focus on the intersection of NW-trending D4 structures, which are known to enhance the development of gold mineralisation in the Goongarrie area. These horizons going from west to east are:

1. The brittle upper contact of the Missouri Basalt with the ductile-sheared base of the Walter Williams Formation ultramafic (the Comet Vale shear) – Target Area A8
2. The north and south strike extensions of the Goongarrie Historic Mine sequence (Bent Tree Basalt sequence, and the brittle fractured granophyric top of the Mount Pleasant Gabbro sill) – Target Areas A5, A6-west, A9-west
3. The brittle-ductile contact of the upper Victorious Basalt sequence with the basal part of the Black Flag Beds metasedimentary and felsic volcanic sequence, with a particular focus on the search for prospective contrasting igneous rock units within the lower part of the Black Flag Beds, as at the Jenny's Reward, Goongarrie Lady and the Aphrodite gold deposits – Target Areas A6, A7 and A9-east.

The gold mineralisation intersected in KGA0038 is in gold bearing Horizon 3. It occurs in a sheared ultramafic unit within the lower part of the Black Flag metasedimentary sequence. This is similar to the situation at the Goongarrie Lady gold deposit 3km along strike to the north, and it is analogous to the situation at Ardea Resources recent gold discovery 2km along strike to the south, where the host rock is reported to be a mafic unit within the lower part of the Black Flag metasedimentary sequence.

### **About the GGP**

The GGP lies on the Goldfields Highway and is within trucking distance of numerous Gold Processing Plants. The GGP is located approximately 40km south of KWR's Menzies Gold Project (MGP) and 90km north of Kalgoorlie (Figure 4) and sits within the Bardoc Tectonic Zone (BTZ) which extends south to Kalgoorlie and north to Menzies.

The GGP is a contiguous land package of approximately 125 square km covering a strike length in excess of 25km, 80% of which lies under thin salt-lake cover. Within the GGP a series of structurally controlled high-grade gold deposits have been historically mined and these display major exploration potential for high-grade extensions. Modern exploration since closure of the mines over 20 years ago has been limited.



Figure 4: MGP and GGP locations

**Historic gold production of 162,710oz<sup>1</sup>** at GGP was won from the 20% of the area that outcrops. Three regionally significant gold-mineralised structures run into the GGP mainly under cover and are being targeted (Figure 5). These are:

- The 18km covered strike of the Victorious Basalt / Black Flag beds brittle-ductile contact within Kingwest's leases. This hosts the **1.7Moz Aphrodite gold deposit<sup>1</sup>** just 7km to the south and becomes the Kalgoorlie Golden Mile Dolerite / Black Flag beds contact, hosting 80Moz gold 75km further south. The 3.5km section of this contact that outcrops within Kingwest's leases hosts Julia Mines former Goongarrie Lady and Jenny's Reward gold deposits and Kingwest believe that the 18km covered section potentially contains additional gold deposits. This contact also hosts **Ardea Resource's Aphrodite North discovery<sup>1</sup>** which lies just to the south of Kingwest's tenements.
- The 15km outcropping and lake covered strike of the Goongarrie historic mine sequence within Kingwest's leases. This sheared mafic volcanic sequence includes the Bent Tree basalts and dolerites and the Mt Pleasant Gabbro sill, which forms the host to both the Paddington gold deposits and the historic Goongarrie gold mines.
- An 8km section of the Missouri Basalt / Walter Williams Ultramafic contact, which forms the Comet Vale shear that is host to the high-grade Sand Queen gold deposit just 3km north of Kingwest's tenements. The Sand Queen Mine has **historic production of 190,500oz Au and a current resource of 748,000t @ 8.48g/t for 203,100oz Au<sup>1</sup>**.

<sup>1</sup> As announced to the ASX on 28 July 2020 (ASX: KWR)



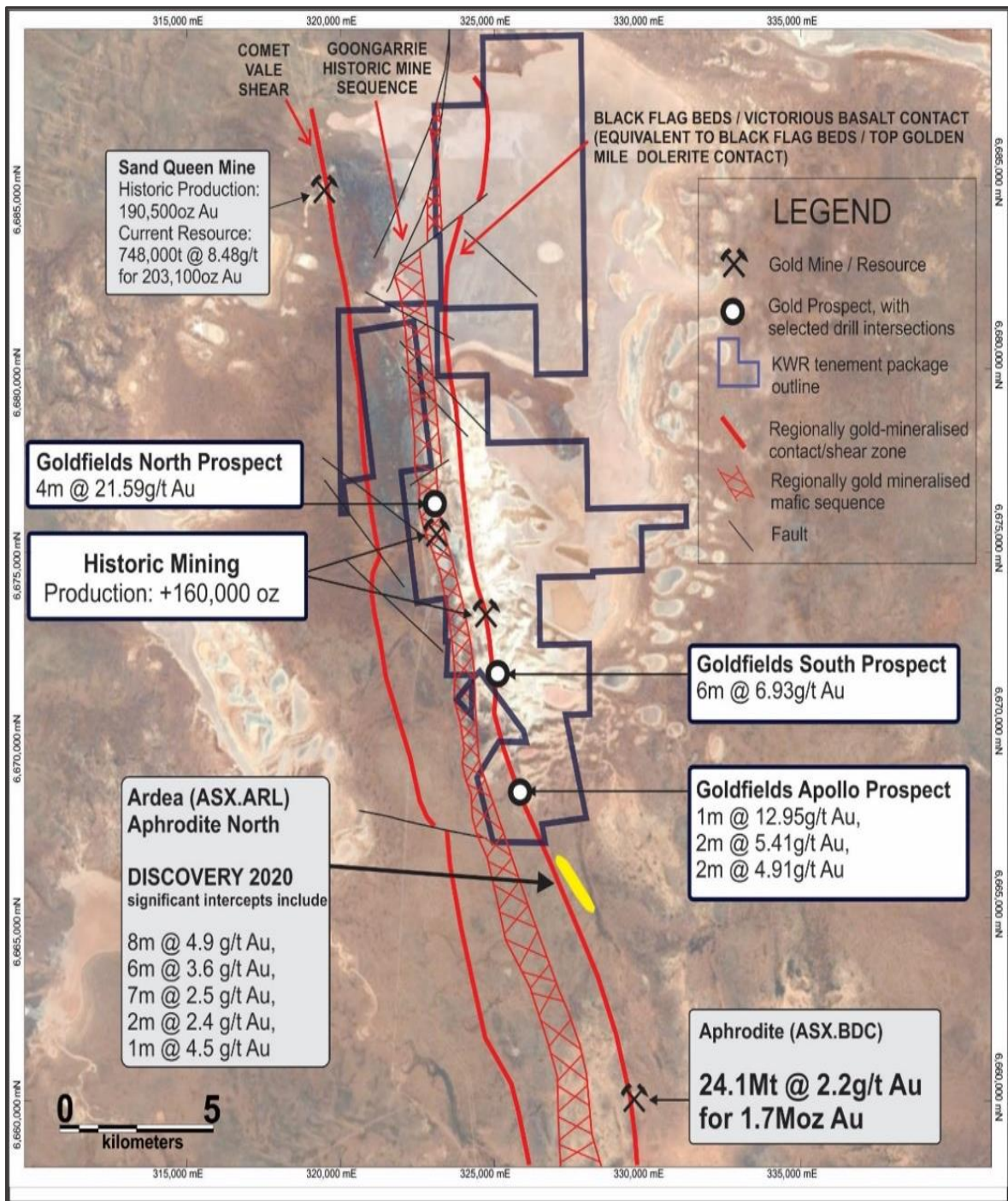


Figure 5: Plan view of the GGP tenements on satellite background, significant mineralised trends and select historic significant drill intersections



**Table 2: Completed drill hole details**

<b>HoleID</b>	<b>Easting</b>	<b>Northing</b>	<b>Depth (m)</b>	<b>RL</b>	<b>Dip</b>	<b>Azimuth</b>
KGA0001	326537	6667275	32	360	-60	90
KGA0002	326487	6667284	74	360	-60	90
KGA0003	326425	6667276	99	360	-60	90
KGA0004	326363	6667273	72	360	-60	90
KGA0005	326301	6667278	70	360	-60	90
KGA0006	326545	6667492	39	360	-90	360
KGA0007	326490	6667499	42	360	-90	360
KGA0008	326430	6667490	45	360	-90	360
KGA0009	326370	6667492	47	360	-90	360
KGA0010	326308	6667491	45	360	-90	360
KGA0011	326248	6667488	48	360	-90	360
KGA0012	326192	6667488	51	360	-90	360
KGA0013	326128	6667482	45	360	-90	360
KGA0014	326070	6667490	39	360	-90	360
KGA0015	326009	6667496	33	360	-90	360
KGA0016	326550	6667770	69	360	-90	360
KGA0017	326483	6667772	27	360	-90	360
KGA0018	326430	6667770	17	360	-90	360
KGA0019	326370	6667770	6	360	-90	360
KGA0020	326310	6667770	6	360	-90	360
KGA0021	326250	6667770	6	360	-90	360
KGA0022	326190	6667770	6	360	-90	360
KGA0023	326130	6667770	6	360	-90	360
KGA0024	326070	6667770	6	360	-90	360
KGA0025	326010	6667770	6	360	-90	360
KGA0026	325950	6667770	6	360	-90	360
KGA0027	326330	6667940	6	360	-90	360
KGA0028	326270	6667940	6	360	-90	360
KGA0029	326210	6667940	6	360	-90	360
KGA0030	326150	6667940	6	360	-90	360
KGA0031	326090	6667940	6	360	-90	360
KGA0032	326030	6667940	6	360	-90	360
KGA0033	325970	6667940	6	360	-90	360
KGA0034	325910	6667940	6	360	-90	360
KGA0035	325850	6667940	6	360	-90	360
KGA0036	325999	6668173	75	360	-60	90
KGA0037	326037	6668169	57	360	-60	90
KGA0038	326042	6668178	100	360	-60	90
KGA0039	326099	6668173	90	360	-60	90
KGA0040	326126	6668170	105	360	-60	90
KGA0041	326187	6668168	90	360	-60	90

KGA0042	326232	6668168	71	360	-60	90
KGA0043	326259	6668167	66	360	-60	90
KGA0044	326550	6668340	6	360	-90	360
KGA0045	326490	6668340	6	360	-90	360
KGA0046	326430	6668340	6	360	-90	360
KGA0047	326370	6668340	6	360	-90	360
KGA0048	326300	6668340	6	360	-90	360
KGA0049	326240	6668340	6	360	-90	360
KGA0050	326180	6668325	6	360	-90	360
KGA0051	326120	6668325	6	360	-90	360
KGA0052	326060	6668340	6	360	-90	360
KGA0053	326000	6668340	6	360	-90	360
KGA0054	325940	6668340	6	360	-90	360
KGA0055	325880	6668340	6	360	-90	360
KGA0056	325820	6668340	6	360	-90	360
KGA0057	325760	6668340	6	360	-90	360
KGA0058	325700	6668340	6	360	-90	360
KGA0059	326108	6668490	6	360	-90	360
KGA0060	326051	6668520	6	360	-90	360
KGA0061	325990	6668544	6	360	-90	360
KGA0062	325930	6668560	6	360	-90	360
KGA0063	325870	6668560	6	360	-90	360
KGA0064	325810	6668560	6	360	-90	360
KGA0065	325750	6668560	6	360	-90	360
KGA0066	325690	6668560	6	360	-90	360
KGA0067	325630	6668560	6	360	-90	360
KGA0068	325570	6668560	6	360	-90	360
KGA0069	325510	6668560	6	360	-90	360
KGA0070	325450	6668560	36	360	-90	360
KGA0071	325390	6668560	45	360	-90	360
KGA0072	325334	6668563	45	360	-90	360
KGA0073	325279	6668554	48	360	-90	360
KGA0074	324557	6668501	99	360	-60	90
KGA0075	324607	6668505	88	360	-60	90
KGA0076	324649	6668501	55	360	-60	90
KGA0077	324675	6668499	68	360	-60	90
KGA0078	324712	6668498	73	360	-60	90
KGA0079	324748	6668497	63	360	-60	90
KGA0080	324781	6668494	57	360	-60	90
KGA0081	324812	6668500	58	360	-60	90
KGA0082	324841	6668495	62	360	-60	90
KGA0083	325503	6668552	30	360	-90	360
KGA0084	325568	6668564	27	360	-90	360
KGA0085	325632	6668561	21	360	-90	360

KGA0086	325694	6668564	18	360	-90	360
KGA0087	326020	6668790	6	360	-90	360
KGA0088	325960	6668790	9	360	-90	360
KGA0089	325900	6668790	6	360	-90	360
KGA0090	325840	6668790	6	360	-90	360
KGA0091	325780	6668790	6	360	-90	360
KGA0092	325720	6668790	6	360	-90	360
KGA0093	325660	6668790	9	360	-90	360
KGA0094	325600	6668790	15	360	-90	360
KGA0095	325540	6668790	24	360	-90	360
KGA0096	325480	6668790	36	360	-90	360
KGA0097	325420	6668790	30	360	-90	360
KGA0098	325640	6668340	21	360	-90	360
KGA0099	325703	6668339	15	369	-90	360
KGA0100	325762	6668342	27	360	-90	360
KGA0101	325822	6668337	21	360	-90	360
KGA0102	325880	6668352	15	360	-90	360
KGA0103	325710	6669120	18	360	-90	360
KGA0104	325650	6669120	12	360	-90	360
KGA0105	325590	6669120	12	360	-90	360
KGA0106	325530	6669120	21	360	-90	360
KGA0107	325470	6669120	24	360	-90	360
KGA0108	325410	6669120	18	360	-90	360
KGA0109	325350	6669120	18	360	-90	360
KGA0110	325630	6669390	9	360	-90	360
KGA0111	325570	6669390	9	360	-90	360
KGA0112	325510	6669390	3	360	-90	360
KGA0113	325450	6669390	6	360	-90	360
KGA0114	325390	6669390	6	360	-90	360
KGA0115	325330	6669390	9	360	-90	360
KGA0116	325270	6669390	6	360	-90	360
KGA0117	325320	6669650	104	360	-60	90
KGA0118	325380	6669650	71	360	-60	90
KGA0119	325415	6669650	59	360	-60	90
KGA0120	325445	6669650	53	360	-60	90
KGA0121	325471	6669650	50	360	-60	90
KGA0122	325496	6669650	35	360	-60	90
KGA0123	325514	6669650	36	360	-60	90
KGA0124	325531	6669650	52	360	-60	90
KGA0125	325557	6669650	60	360	-60	90
KGA0126	325587	6669650	64	360	-60	90
KGA0127	325618	6669650	61	360	-60	90
KGA0128	325648	6669650	59	360	-60	90
KGA0129	325605	6669807	24	360	-90	360

KGA0130	325545	6669807	12	360	-90	360
KGA0131	325485	6669807	9	360	-90	360
KGA0132	325425	6669807	9	360	-90	360
KGA0133	325315	6670860	12	360	-90	360
KGA0134	325375	6670860	12	360	-90	360
KGA0135	325435	6670860	9	360	-90	360
KGA0136	325495	6670860	9	360	-90	360
KGA0137	325300	6670940	9	360	-90	360
KGA0138	325360	6670940	9	360	-90	360
KGA0139	325240	6670940	15	360	-90	360
KGA0140	325115	6671100	12	360	-90	360
KGA0141	325175	6671100	9	360	-90	360
KGA0142	325235	6671100	9	360	-90	360
KGA0143	325295	6671100	6	360	-90	360
KGA0144	325355	6671100	6	360	-90	360
KGA0145	327380	6672460	18	360	-90	360
KGA0146	327440	6672460	27	360	-90	360
KGA0147	327500	6672460	30	360	-90	360
KGA0148	327560	6672460	24	360	-90	360
KGA0149	327620	6672460	27	360	-90	360
KGA0150	324280	6673760	27	360	-90	360
KGA0151	324340	6673760	12	360	-90	360
KGA0152	324400	6673760	12	360	-90	360
KGA0153	324460	6673760	12	360	-90	360
KGA0154	324520	6673760	12	360	-90	360
KGA0155	324580	6673760	12	360	-90	360
KGA0156	324360	6673960	12	360	-90	360
KGA0157	324420	6673960	15	360	-90	360
KGA0158	324480	6673960	12	360	-90	360
KGA0159	324540	6673960	12	360	-90	360
KGA0160	324600	6673960	6	360	-90	360
KGA0161	324660	6673960	9	360	-90	360
KGA0162	324300	6674180	9	360	-90	360
KGA0163	324360	6674180	9	360	-90	360
KGA0164	324420	6674180	6	360	-90	360
KGA0165	324480	6674180	9	360	-90	360
KGA0166	324600	6674180	9	360	-90	360
KGA0167	324540	6674180	6	360	-90	360
KGA0168	324080	6674380	6	360	-90	360
KGA0169	324140	6674380	6	360	-90	360
KGA0170	324200	6674380	9	360	-90	360
KGA0171	324260	6674380	9	360	-90	360
KGA0172	324320	6674380	6	360	-90	360
KGA0173	324380	6674380	6	360	-90	360



KGA0174	324030	6674720	9	360	-90	360
KGA0175	324090	6674720	9	360	-90	360
KGA0176	324150	6674720	6	360	-90	360
KGA0177	324160	6674720	15	360	-60	90
KGA0178	324167	6674720	17	360	-60	90
KGA0179	324175	6674720	24	360	-60	90
KGA0180	324187	6674720	28	360	-60	90
KGA0181	324201	6674720	28	360	-60	90
KGA0182	324215	6674720	30	360	-60	90
KGA0183	324230	6674720	34	360	-60	90
KGA0184	324250	6674720	12	360	-90	360
KGA0185	324310	6674720	12	360	-90	360
KGA0186	324370	6674720	12	360	-90	360
KGA0187	323960	6675000	9	360	-90	360
KGA0188	323980	6675000	12	360	-90	360
KGA0189	324040	6675000	3	360	-90	360
KGA0190	324100	6675000	6	360	-90	360
KGA0191	324160	6675000	12	360	-90	360
KGA0192	324220	6675000	9	360	-90	360
KGA0193	324280	6675000	6	360	-90	360
KGA0194	324240	6675340	6	360	-90	360
KGA0195	324300	6675340	6	360	-90	360
KGA0196	324360	6675340	9	360	-90	360
KGA0197	324420	6675340	6	360	-90	360
KGA0198	324640	6676220	6	360	-90	360
KGA0199	324700	6676220	6	360	-90	360
KGA0200	324760	6676220	12	360	-90	360
KGA0201	324120	6676200	9	360	-90	360
KGA0202	324180	6676200	6	360	-90	360
KGA0203	324240	6676200	9	360	-90	360
KGA0204	324500	6676680	6	360	-90	360
KGA0205	324560	6676680	6	360	-90	360
KGA0206	324620	6676680	9	360	-90	360
KGA0207	323920	6678020	9	360	-90	360
KGA0208	323860	6678020	6	360	-90	360
KGA0209	323800	6678020	6	360	-90	360
KGA0210	323740	6678020	12	360	-90	360
KGA0211	323680	6678020	12	360	-90	360
KGA0212	323620	6678020	9	360	-90	360
KGA0213	323560	6678020	15	360	-90	360
KGA0214	323520	6678580	6	360	-90	360
KGA0215	323580	6678580	9	360	-90	360
KGA0216	323640	6678580	6	360	-90	360
KGA0217	323700	6678575	6	360	-90	360

KGA0218	323760	6678580	12	360	-90	360
KGA0219	323820	6678580	9	360	-90	360
KGA0220	323880	6678580	9	360	-90	360
KGA0221	324180	6678960	12	360	-90	360
KGA0222	324240	6678960	9	360	-90	360
KGA0223	324360	6678960	6	360	-90	360
KGA0224	324120	6678960	12	360	-90	360
KGA0225	324060	6678960	12	360	-90	360
KGA0226	323780	6678960	15	360	-90	360
KGA0227	323720	6678960	12	360	-90	360
KGA0228	323660	6678960	12	360	-90	360
KGA0229	323600	6678960	9	360	-90	360
KGA0230	323540	6678960	6	360	-90	360
KGA0231	323490	6678960	6	360	-90	360
KGA0232	323240	6679260	4	360	-90	360
KGA0233	323300	6679260	2	360	-90	360
KGA0234	323360	6679260	6	360	-90	360
KGA0235	323420	6679260	6	360	-90	360
KGA0236	323480	6679260	6	360	-90	360
KGA0237	323540	6679260	9	360	-90	360
KGA0238	323600	6679260	15	360	-90	360
KGA0239	323660	6679260	6	360	-90	360
KGA0240	323720	6679260	6	360	-90	360
KGA0241	322880	6678660	6	360	-90	360
KGA0242	322940	6678660	6	360	-90	360
KGA0243	323000	6678660	6	360	-90	360
KGA0244	323060	6678660	6	360	-90	360
KGA0245	323120	6678660	9	360	-90	360
KGA0246	322720	6679020	18	360	-90	360
KGA0247	322780	6679020	12	360	-90	360
KGA0248	322840	6679020	12	360	-90	360
KGA0249	322900	6679020	6	360	-90	360
KGA0250	322960	6679020	6	360	-90	360
KGA0251	323020	6679020	12	360	-90	360
KGA0252	322660	6679460	36	360	-60	90
KGA0253	322678	6679460	34	360	-60	90
KGA0254	322695	6679460	56	360	-60	90
KGA0255	322723	6679460	49	360	-60	90
KGA0256	322748	6679460	61	360	-60	90
KGA0257	322778	6679460	60	360	-60	90
KGA0258	322809	6679460	52	360	-60	90
KGA0259	322835	6679460	57	360	-60	90
KGA0260	322861	6679460	60	360	-60	90
KGA0261	322891	6679460	69	360	-60	90

KGA0262	322954	6679460	64	360	-60	90
KGA0263	322954	6679460	59	360	-60	90
KGA0264	322980	6679460	58	360	-60	90
KGA0265	323010	6679460	45	360	-60	90
KGA0266	323032	6679460	24	360	-60	90
KGA0267	323044	6679460	27	360	-60	90
KGA0268	322620	6679720	61	360	-60	90
KGA0269	322650	6679720	67	360	-60	90
KGA0270	322683	6679720	59	360	-60	90
KGA0271	322709	6679720	72	360	-60	90
KGA0272	322745	6679720	74	360	-60	90
KGA0273	322782	6679720	66	360	-60	90
KGA0274	322815	6679720	70	360	-60	90
KGA0275	323380	6679720	7	360	-90	360
KGA0276	323440	6679720	5	360	-90	360
KGA0277	323500	6679720	18	360	-90	360
KGA0278	323560	6679720	21	360	-90	360
KGA0279	322850	6679720	66	360	-60	90
KGA0280	322883	6679720	63	360	-60	90
KGA0281	322914	6679720	62	360	-60	90
KGA0282	322945	6679720	66	360	-60	90
KGA0283	320247	6681563	96	360	-60	90
KGA0284	320221	6681562	86	360	-60	90
KGA0285	320129	6681560	87	360	-60	90
KGA0286	320158	6681564	91	360	-60	90
KGA0287	320130	6681562	90	360	-60	90
KGA0288	320342	6681160	52	360	-60	90
KGA0289	320309	6681161	39	360	-60	90
KGA0290	320284	6681166	52	360	-60	90
KGA0291	320246	6681163	34	360	-60	90
KGA0292	320226	6681160	28	360	-60	90
KGA0293	320391	6680829	27	360	-90	360
KGA0294	320337	6680824	28	360	-90	360
KGA0295	320275	6680824	24	360	-90	360
KGA0296	320220	6680819	22	360	-90	360
KGA0297	320158	6680820	27	360	-90	360
KGA0298	320536	6680427	30	360	-90	360
KGA0299	320477	6680427	25	360	-90	360
KGA0300	320419	6680425	38	360	-90	360
KGA0301	320358	6680424	15	360	-90	360
KGA0302	320299	6680417	33	360	-90	360
KGA0303	320617	6679981	51	360	-90	360
KGA0304	320558	6679976	26	360	-90	360
KGA0305	320497	6679979	22	360	-90	360

KGA0306	320434	6679984	13	360	-90	360
KGA0307	320337	6679978	20	360	-90	360
KGA0308	320654	6679711	21	360	-90	360
KGA0309	320596	6679710	14	360	-90	360
KGA0310	320534	6679710	21	360	-90	360
KGA0311	320482	6679710	10	360	-90	360
KGA0312	320421	6679708	22	360	-90	360
KGA0313	320362	6679705	14	360	-90	360
KGA0314	320305	6679711	17	360	-90	360
KGA0315	320712	6679410	21	360	-90	360
KGA0316	320657	6679403	24	360	-90	360
KGA0317	320596	6679407	21	360	-90	360
KGA0318	320535	6679408	13	360	-90	360
KGA0319	320381	6679403	19	360	-90	360
KGA0320	320319	6679406	15	360	-90	360
KGA0321	320259	6679403	25	360	-90	360
KGA0322	320194	6679404	26	360	-90	360
KGA0323	320137	6679404	30	360	-90	360
KGA0324	320740	6679121	21	360	-90	360
KGA0325	320673	6679123	22	360	-90	360
KGA0326	320614	6679121	18	360	-90	360
KGA0327	320556	6679120	10	360	-90	360
KGA0328	320499	6679119	10	360	-90	360
KGA0329	320797	6678800	21	360	-90	360
KGA0330	320738	6678796	7	360	-90	360
KGA0331	320676	6678797	4	360	-90	360
KGA0332	320614	6678802	6	360	-90	360
KGA0333	320558	6678801	6	360	-90	360
KGA0334	320834	6678495	33	360	-90	360
KGA0335	320776	6678497	24	360	-90	360
KGA0336	320720	6678497	15	360	-90	360
KGA0337	320656	6678503	4	360	-90	360
KGA0338	320599	6678501	2	360	-90	360
KGA0339	320893	6677822	25	360	-90	360
KGA0340	320839	6677816	27	360	-90	360
KGA0341	320776	6677820	28	360	-90	360
KGA0342	320718	6677820	15	360	-90	360
KGA0343	320660	6677821	8	360	-90	360
KGA0344	320918	6677520	24	360	-90	360
KGA0345	320863	6677521	9	360	-90	360
KGA0346	320801	6677524	7	360	-90	360
KGA0347	320740	6677520	3	360	-90	360
KGA0348	320220	6677517	30	360	-90	360
KGA0349	320160	6677522	30	360	-90	360



KGA0350	320102	6677520	21	360	-90	360
KGA0351	320042	6677522	52	360	-90	360
KGA0352	326554	6667272	36	360	-60	90
KGA0353	326574	6667277	36	360	-60	90
KGA0354	326604	6667274	90	360	-60	90
KGA0355	326633	6667279	105	360	-60	90
KGA0356	326670	6667276	27	360	-60	90
KGA0357	326450	6667494	93	360	-60	90
KGA0358	326478	6667494	87	360	-60	90
KGA0359	326512	6667494	81	360	-60	90
KGA0360	326541	6667494	72	360	-60	90
KGA0361	326570	6667490	90	360	-60	90
KGA0362	326599	6667494	90	360	-60	90
KGA0363	326217	6667776	65	360	-60	90
KGA0364	326278	6667772	86	360	-60	90
KGA0365	326339	6667775	76	360	-60	90
KGA0366	326401	6667777	82	360	-60	90
KGA0367	326460	6667774	65	360	-60	90
KGA0368	326520	6667765	75	360	-60	90
KGA0369	326112	6667940	21	360	-60	90
KGA0370	326174	6667936	45	360	-60	90
KGA0371	326200	6667938	77	360	-60	90
KGA0372	326227	6667943	81	360	-60	90
KGA0373	326262	6667940	53	360	-60	90
KGA0374	326291	6667939	62	360	-60	90
KGA0375	326324	6667940	69	360	-60	90
KGA0376	326350	6667942	65	360	-60	90
KGA0377	326383	6667938	51	360	-60	90
KGA0378	326600	6667940	89	360	-60	90
KGA0379	326665	6667932	81	360	-60	90
KGA0380	326151	6667936	69	360	-60	90
KGA0381	326131	6667944	84	360	-60	90

**-Ends-**

The Board of Kingwest Resources Limited authorised this announcement to be given to the ASX.

Further information contact:

Ed Turner

CEO

T: +61 8 9481 0389

E: [admin@kingwestresources.com.au](mailto:admin@kingwestresources.com.au)

### Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Kingwest Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Kingwest believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.

### Competent Person Statement

The information in this report that relates to Exploration results is based on information compiled by Mr Laurence Kirk who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Kirk is a consultant Geologist to Kingwest Resources Limited. Mr Kirk has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results and consents to the inclusion in this report of the matters based on their information in the form and context in which they appear.

With reference to previously reported Exploration results, the company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

## Appendix 1: JORC Code, 2012 Edition – Table 1

### Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"><li>• Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li><li>• Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li><li>• Aspects of the determination of mineralisation that are Material to the Public Report.</li><li>• In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li></ul>	<ul style="list-style-type: none"><li>• All holes were composite sampled with a scoop. These ranged from 1m to 4m intervals with the vast majority being 4m. All drill holes were aircore which produced approximately 5 – 10kg samples for each metre which were dumped on the ground in rows. Selected intervals (interface samples) were also selected beneath transported overburden so the top of the in-situ horizon could be sampled to undergo low level multi-element assaying similar to a geochemical soil sample. These samples were 0.5 - 1.0kg in size.</li><li>• Industry standard aircore drilling and sampling protocols for lode and supergene gold deposits have been utilised throughout the campaign. Composite samples average 2-3kg in weight.</li><li>• All composite samples were submitted for assay so there were no intervals remaining un-assayed.</li><li>• Composite samples were submitted to SGS Laboratories in Kalgoorlie where the entire sample was pulverised, split and assayed by fire assay using a 50 gram charge. The</li></ul>

Criteria	JORC Code explanation	Commentary
		interface samples were sent to SGS Laboratory in Perth for multi-element assaying using techniques DIG133, ARM133, ARI133 for the following suite of elements (Au, Ag, As, Ba, Bi, Ca, Co, Cr, Cu, Fe, Hg, Mn, Mg, Ni, Pb, Sb, W, Zn)
<i>Drilling techniques</i>	<ul style="list-style-type: none"> <li>• <i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></li> </ul>	<ul style="list-style-type: none"> <li>• Drilling by KWR was entirely standard diameter aircore.</li> </ul>
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> <li>• <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></li> <li>• <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></li> <li>• <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Sample recovery was qualitatively assessed by comparing drill chip volumes for individual meters. Sample depths were routinely cross-checked every rod (3m). The cyclone was regularly cleaned to ensure no material build up and sample material was checked for any potential downhole contamination. All samples were dry. In the CP's opinion the drilling sample recoveries/quality are acceptable and are appropriately representative for the style of mineralisation.</li> <li>• No grade versus sample recovery biases, or biases relating the loss or gain of fines have been identified at the project to the date. All mineralised intervals reported here are from aircore drilling.</li> </ul>
<i>Logging</i>	<ul style="list-style-type: none"> <li>• <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></li> <li>• <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></li> <li>• <i>The total length and percentage of the relevant intersections logged.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Holes were logged on one metre intervals at the rig by the geologist from drill chips. Aircore drill samples are not considered of sufficient quality and size to support Mineral Resource estimates, mining and metallurgical studies. Logging included lithology, texture, veining, grain size, alteration, mineralisation.</li> <li>• Logging was recorded directly into Excel tables or in LogChief. Drill logs were compiled into Datashed.</li> <li>• Logging is qualitative in nature.</li> <li>• 100% of all meterage's were geologically logged.</li> </ul>
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> <li>• <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></li> <li>• <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></li> <li>• <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Composite samples were collected from the drill rig by scooping an approximate same size (0.5kg) from 4 consecutive metres or less. The composite samples were immediately sent for assay.</li> <li>• No duplicate 4m samples were taken for RC samples.</li> <li>• Sample preparation comprised industry</li> </ul>

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<ul style="list-style-type: none"> <li>standard oven drying, crushing, and pulverisation to less than 75 microns. Homogenised pulp material was used for assaying</li> <li>Samples volumes were typically 2 - 3kg and are considered to be of suitable size for the style of mineralisation.</li> <li>Blank samples were routinely dispatched to the laboratory to monitor sample preparation. These generally performed within acceptable tolerances.</li> </ul>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	<ul style="list-style-type: none"> <li>The composite samples were assayed by Fire Assay (FAA50) by SGS Laboratory in Kalgoorlie for gold.</li> <li>Results from geophysical tools are not reported here.</li> <li>KWR uses industry standard data collection and QC protocols. Laboratory QC (Quality Control) involves the use of internal lab standards, certified reference material and blanks. QC results (blanks, coarse reject duplicates, standards) are monitored and were within acceptable limits. Approximately 10% of samples submitted were QC samples.</li> <li>QC assays reported within acceptable tolerances.</li> </ul>
Verification of sampling and assaying	<ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>Significant intersections were cross checked against drill logs after drilling.</li> <li>Data storage is as PDF/XLS files which are then migrated into a Datashed database.</li> <li>KWR is currently in the process of validating and cross-checking historical project data which will be migrated into the new Datashed database.</li> <li>No data was adjusted.</li> </ul>
Location of data points	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>All drill collar locations were initially surveyed using a hand-held Garmin GPS, accurate to within 3-5m. Most holes were drilled on E-W grid lines.</li> <li>The grid system used is MGA94 Zone 51. All reported coordinates are referenced to this grid. The topography is almost flat.</li> <li>Topography is almost flat, small differences in elevation between drill holes will have little effect on mineralisation widths on initial interpretation.</li> </ul>
Data spacing and distribution	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological</li> </ul>	<ul style="list-style-type: none"> <li>Holes are variably spaced ranging from 50 metres to 100m spacing on lines variably spaced</li> <li>Aircore drilling does not produce samples</li> </ul>



Criteria	JORC Code explanation	Commentary
	<p><i>and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></p> <ul style="list-style-type: none"> <li>• <i>Whether sample compositing has been applied.</i></li> </ul>	<p>considered appropriate for Mineral Resource estimation.</p> <ul style="list-style-type: none"> <li>• N/A.</li> </ul>
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <li>• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li>• <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The relationship between the drilling orientation and the orientation of mineralised structures is not considered to have introduced a sampling bias.</li> <li>• No drilling orientation related sampling bias has been identified at the project.</li> </ul>
<i>Sample security</i>	<ul style="list-style-type: none"> <li>• <i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Samples were collected on site under supervision of the responsible geologist. Visitors need permission to visit site. Collected samples were bagged and transported to Kalgoorlie by company personnel for assaying. Dispatch and consignment notes were delivered and checked for discrepancies.</li> </ul>
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <li>• <i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Review of sampling techniques and investigation by re-split sampling has confirmed that samples have been collected effectively and are reliably representative, with assay variations related to mineralisation characteristics.</li> </ul>

## Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <li>• <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li> <li>• <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></li> </ul>	<ul style="list-style-type: none"> <li>• All tenements are owned 100% by KWR. There is no native title over the project area and no historical sites, wilderness or national parks.</li> <li>• The tenements are in good standing and no known impediments exist.</li> </ul>
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <li>• <i>Acknowledgment and appraisal of exploration by other parties.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Previous workers in the area include Pancontinental Mining, Rox Resources, Regal Resources, Goldfields, Heron Resources and Intermin Resources Limited (now Horizon Minerals). Drilling in the 1980's and 1990's led to several open cut mines being commissioned in the 1990's.</li> </ul>
<i>Geology</i>	<ul style="list-style-type: none"> <li>• <i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Archaean quartz and shear hosted lode and supergene gold.</li> </ul>

Criteria	JORC Code explanation	Commentary
<i>Drill hole Information</i>	<ul style="list-style-type: none"> <li>• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>○ easting and northing of the drill hole collar</li> <li>○ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>○ dip and azimuth of the hole</li> <li>○ down hole length and interception depth</li> <li>○ hole length.</li> </ul> </li> <li>• If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<ul style="list-style-type: none"> <li>• A summary of the material drill holes is tabulated in the main body of this report.</li> </ul>
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> <li>• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>• Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>• The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>• No weighting or averaging calculations were made, assays reported and compiled on the “first assay received” basis. Reporting cut-off grades. Significant intersections are reported for all intervals equivalent to 4m@0.1g/t Au or higher.</li> <li>• As above.</li> <li>• No metal equivalent calculations were applied.</li> </ul>
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> <li>• These relationships are particularly important in the reporting of Exploration Results.</li> <li>• If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>• If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg ‘down hole length, true width not known’).</li> </ul>	<ul style="list-style-type: none"> <li>• Mineralisation is generally west dipping at about 80 degrees.</li> <li>• Drillholes are generally perpendicular to the main strike/dip of mineralisation with drillhole intersections close to true width of the mineralised lodes.</li> <li>• Downhole widths reported in this announcement are believed to be approximately half (50-60%) of the true width. This is a first pass drilling program focused on locating anomalous gold mineralisation and not to define mineral resources so the exact widths are not expected to be estimated.</li> </ul>
<i>Diagrams</i>	<ul style="list-style-type: none"> <li>• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>• Appropriate figures, tables, maps and sections are included with the report to illustrate the exploration results reported</li> </ul>
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <li>• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high</li> </ul>	<ul style="list-style-type: none"> <li>• Results from all drill-holes in the program have been reported and their context</li> </ul>

Criteria	JORC Code explanation	Commentary
	<i>grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	discussed.
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <li><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></li> </ul>	<ul style="list-style-type: none"> <li>No other exploration data is reported here.</li> </ul>
<i>Further work</i>	<ul style="list-style-type: none"> <li><i>The nature and scale of planned further work (eg. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> <li><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<ul style="list-style-type: none"> <li>Additional drilling will be designed to test the depth and lateral extensions to the priority areas which have been determined after all assays have been received for this program.</li> </ul>