

Market Announcement

Successful Completion of Mining West Acquisition

MACA Limited (ASX:MLD) (MACA, the Company) is pleased to announce that today it completed its acquisition of the Mining West business from Downer EDI Limited (Acquisition). The Mining West business currently comprises four contracts at the long-life assets of Karara (Ansteel), Eliwana (Fortescue Metals Group), Cape Preston (Citic Pacific) and Gruyere (Gold Fields, Gold Road Resources), with each of the four contracts novating successfully to MACA, taking effect from completion. Additionally, in excess of 96% of the Mining West workforce has accepted employment with MACA.

MACA's CEO and Managing Director, Mr Mike Sutton said: "MACA welcomes the Mining West employees who today joined MACA. The Acquisition of the Mining West business will provide MACA with a very meaningful addition of a large scale mining fleet that is currently engaged across four long-life projects, all with quality customers that are well known to me and other key members of MACA's management team.

With the inclusion of Mining West, MACA now has total contracted work in hand of \$3.3 billion at 31 December 2020, that provides a robust revenue base well past FY25. MACA remains very active with its tendering activities and is well placed to pursue a significant number of opportunities across both current and new projects."

This ASX announcement has been authorised for release by the Board of MACA Limited.

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About MACA | MACA Limited is an ASX-listed contracting group providing services to the mining and construction industries. Employing in excess of 2,500 people, MACA specializes in contract mining and crushing, civil construction and infrastructure maintenance, and mineral processing solutions.