



**2 February 2021 | CannPal Animal Therapeutics Limited | ASX: CP1
ASX ANNOUNCEMENT**

Court Orders Convening Scheme Meeting

CannPal Animal Therapeutics Limited (ASX: CP1) (“CannPal” or “the Company”) refers to the proposed acquisition of all fully paid ordinary shares in CannPal by AusCann Group Holdings Ltd (“AusCann”) by way of a scheme of arrangement (“Scheme”) as previously announced to ASX on 16 November 2020.

Scheme Meeting

CannPal is pleased to announce that the Supreme Court of Western Australia (“Court”) has today made orders approving the despatch of the Scheme Booklet and has ordered the convening of a meeting of CannPal shareholders to consider and, if thought fit, approve the Scheme (“Scheme Meeting”).

The Scheme Meeting will be held at BDO, Level 11, 1 Margaret Street, Sydney NSW 2000 at 12pm (AEDT) on 8 March 2021. CannPal shareholders will also be able to participate in the Scheme Meeting, vote and ask questions, from smartphones, tablets or desktop devices through an online platform, details of which will be provided to CannPal shareholders.

Despatch of Scheme Booklet

CannPal will be despatching the Scheme Booklet to CannPal shareholders electronically in accordance with the Court orders. No physical copies of the Scheme Booklet will be despatched to CannPal shareholders, unless requested.

Following ASIC registration, the Scheme Booklet will be available for viewing and downloading on the Company’s website at www.cannpal.com and the Company’s ASX Announcement Platform at www.asx.com.au.

CannPal shareholders who have elected to receive communications electronically will receive an email which contains instructions about how the Scheme Booklet can be viewed or downloaded, as well as instructions on how to lodge their proxy form for the meeting online.

CannPal shareholders who have not elected to receive communications electronically will be sent a personalised proxy form and instructions about how the Scheme Booklet can be viewed or downloaded.

Any shareholder who would like a printed copy of the Scheme Booklet may request one be provided by contacting the Company Secretary on the telephone number stated below.

Further Information

All CannPal shareholders are encouraged to vote either by joining the Scheme Meeting physically, electronically, or by appointing a proxy, corporate representative or attorney to join the Meeting on their behalf.

If you require further information or have any questions please contact the Company Secretary, Mr Baden Bowen on 0402 339 443.

About CannPal Animal Therapeutics Limited

CannPal Animal Therapeutics Limited (ASX: CP1) is an animal health Company with a mission to provide pet owners and veterinarians with access to high quality, evidence based, plant derived therapeutic products to promote better health and well-being for animals.

To learn more please visit: www.cannpal.com

This announcement has been approved and authorised to be given to ASX by the Board of Directors of CannPal.

ENDS

For further information, please contact:

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