

GENUSPLUS GROUP - MARKET UPDATE

HIGHLIGHTS:

- GenusPlus expands capability with meaningful award in E&I projects representing the first substantial contract for the division.
- GenusPlus awarded contracts with a combined value of \$20 million.

GENUSPLUS GROUP CONTRACTS UPDATE

Perth-based essential power and telecommunications infrastructure provider GenusPlus Group Limited (ASX: GNP) ("GenusPlus", or the "Company") today announced it has secured construction contracts in the resource and power sector with a combined value of approximately \$20 million.

ECM, a part of GenusPlus, has been awarded circa \$20 million for the following works:

- A contract with Ahrens Group to provide electrical, communications, technology and fire works for Non-Process Infrastructure at the BHP South Flank Project. Works are expecting to commence works immediately and are anticipated to be completed by mid-2021.
- A contract for the Electrical & Instrumentation Package at the Kwinana Waste to Energy Project for Acciona Construction Australia & John Beever (Australia).

ACCIONA will build the first waste-to-energy plant in Western Australia, 40 km south of Perth. The energy plant will process up to 400,000 tons of waste per year and will have a production capacity of 36 MW.

Works are anticipated to be completed by the end of calendar 2021.

GenusPlus Managing Director, David Riches, said "It's particularly pleasing to see ECM be awarded the Kwinana Waste to Energy Project. It is a major milestone in the consolidation and re-positioning of ECM and reinforces the Genus strategy of a broader offering in its key markets."

The Board of the Company has authorised the release of this announcement to the market.

For more information:

INVESTOR ENQUIRIES

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ABOUT GENUSPLUS

GenusPlus Group Limited is an end-to-end specialist service provider for essential power and telecommunications infrastructure. Genus provides an integrated service offering to its customers in the resources, power, utilities, and telecommunications sectors across Australia.