Announcement Summary

Entity name

HERAMED LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday February 4, 2021

The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	unlisted options with an expiry of \$0.20 and expiry of 12 months	1,000,000

Proposed +issue date

Tuesday March 30, 2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

HERAMED LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

Registration Number

ACN

626295314

1.3 ASX issuer code

HMD

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Thursday February 4, 2021

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition Date for determination Is the date estimated or ** Approval actual? received/condition met? Tuesday March 30, 2021 +Security holder approval Estimated

Comments

1,000,000 unlisted options to be issued to PAC Partners and or nominees as fees for leading the placement announced 4 February 2021

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

of the 'new' class of +securities on ASX?

☑ No

ASX +security code +Security description

New class-code to be confirmed unlisted options with an expiry of \$0.20 and expiry of 12 months



Proposed issue of securities

+Security type

Options

Number of +securities proposed to be issued

1,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
⊗ No

Please describe the consideration being provided for the +securities

As fees for acting as lead manager and book runner for the placement announced to the market on 4 February 2021

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

28,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Options details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 0.2000 Wednesday March 30, 2022

Details of the type of +security that will be issued if the option is exercised

HMD: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Please see ASX Announcement dated 4 February 2021

Part 7C - Timetable

7C.1 Proposed +issue date

Tuesday March 30, 2021

Part 7D -	 Listing 	Rule re	auirem	ents

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☑ No

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

⊗ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? $\ensuremath{\mathfrak{S}}$ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
☑ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
⊗ No

7E.2 Is the proposed issue to be underwritten?

⊗ No

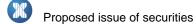
7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

As corporate fees to PAC Partners for leading the placement announced to the market 4 February 2021.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
⊗ No



7F.2 Any other information the entity wishes to provide about the proposed issue