



Part 1 - Entity and announcement details

1.1 Name of +Entity

PENSANA RARE EARTHS PLC

1.2 Registered Number Type

ARBN

Registration Number

637105410

1.3 ASX issuer code

PM8

1.4 The announcement is

New announcement

1.5 Date of this announcement

Thursday February 4, 2021



Part 2 - Details of CDIs and other securities on issue

2.1 Statement for month and year

January-2021

2.2a Number and class of all ASX-quoted CDIs on issue**ASX +Security Code and Description**

PM8 : CHESS DEPOSITARY INTERESTS 1:1

CDI Ratio

| Total number of CDIs quoted on ASX at end of statement month (A) | Total number of CDIs quoted on ASX at end of previous month (B) | Net Difference (A-B) |
|---|--|-----------------------------|
| 121,283,336 | 124,068,729 | -2,785,393 |

Reason for change:**Net transfers of securities between CDIs and**

Ordinary share

as quoted / held on

London Stock Exchange

If the total number of CDIs quoted on ASX at the end of the statement month (A), is greater than the total number of CDIs for which the entity has previously paid an initial listing fee or an additional listing fee under Table 1A and 1C of Guidance Note 15A (C), the entity hereby applies for +quotation of the difference (A - C) and agrees to the matters set out in Appendix 2A of the ASX Listing Rules.

2.2b Number and class of all issued securities not represented by CDIs quoted on ASX**ASX +Security Code and Description**

PM8AA : PERFORMANCE RIGHTS

| Total number of securities at end of statement month (A) | Total number of securities at end of previous month (B) | Net Difference (A-B) |
|---|--|-----------------------------|
| 10,358,037 | 10,358,037 | 0 |

ASX +Security Code and Description

PM8AC : ORDINARY FULLY PAID

| Total number of securities at end of statement month (A) | Total number of securities at end of previous month (B) | Net Difference (A-B) |
|---|--|-----------------------------|
| 82,362,486 | 79,577,093 | 2,785,393 |

Reason for change:

Movement of securities to London Stock Exchange