



BALD HILL RC DRILLING



Sunshine Gold Limited Virtual Gold Conference

4 February 2021

ASX: SHN

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All amounts shown are in Australian dollars unless otherwise stated.

Gold Intercepts are based on no internal dilution @ 1g/t cut off.

Corporate Overview



Corporate Information (at re-listing)

ASX Code	SHN
Share Price	\$0.06
Shares on Issue	444.7M
Deferred Shares	100.0M
Performance Rights	17.0M
Unlisted Options Ex \$0.03	71.0 M
Market Capitalisation	\$26.68M
Cash (31 Dec 20)	\$4.6M
Top 20 Holders	
• Directors	32.0%
Directors investment to date	\$2.36M

* Share price at market close 1st February 2021

Board of Directors

Damien Keys Managing Director PhD (Struct. Geo), MAIG	Led teams to exploration success at Spectrum Metals, Black Cat Syndicate, Silver Lake Resources and Gold Fields Australia.
Anthony Torresan Executive Director	Significant experience in capital markets and actively involved in arranging capital raisings for ASX listed companies and unlisted public companies, providing IR services and assisting boards with development of strategic plans.
Alec Pismiris Chairman, CoSec and CFO B.Comm	Current directorships with Agrimin, Frontier Resources and Market Herald. Currently Interim President and CEO of TSX listed Pacton Gold.
Paul Chapman Non-Executive Director B.Comm, ACA, Grad. Dip. Tax, MAICD, MAusIMM	Previous roles include founding Chairman of Silver Lake Resources, directorships with Reliance Mining, Rex Minerals and Avanco Resources. Currently Chairman of Encounter Resources, Black Cat Syndicate and Dreadnought Resources.
Les Davis Non-Executive Director MSc (Min. Economics)	Previous roles include senior executive roles with WMC, Reliance Mining and Consolidated Minerals, founding Managing Director of Silver Lake Resources and non-executive director of Spectrum Metals.

Project Portfolio



TRIUMPH GOLD PROJECT (100%)

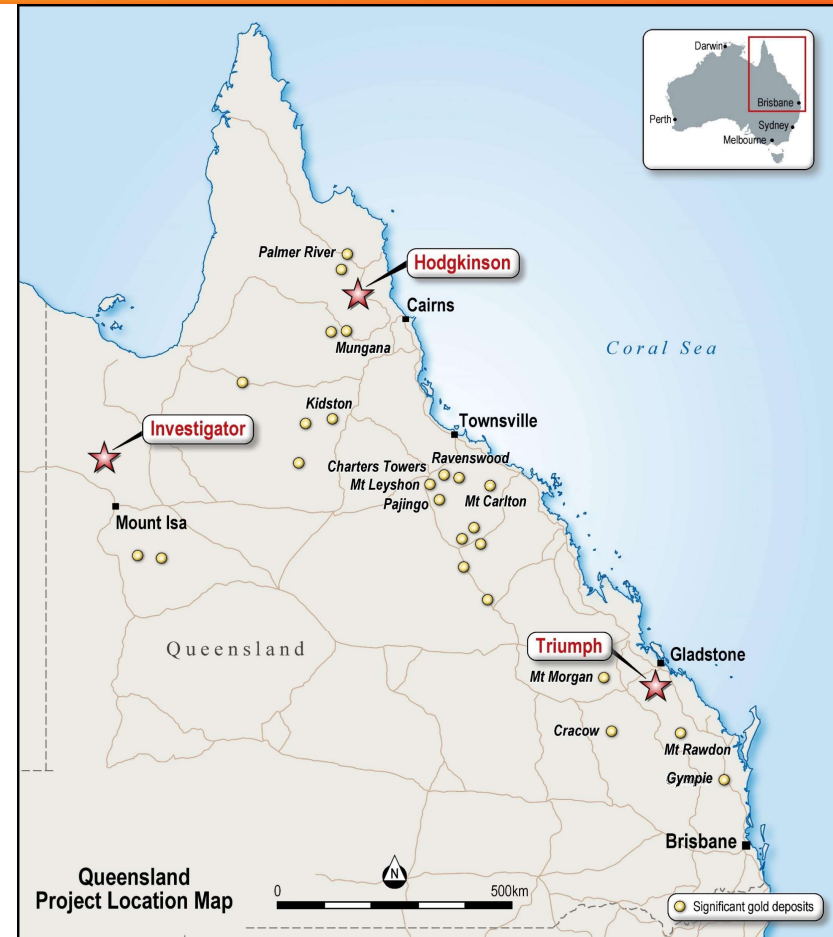
- 15km² intrusion related gold/orogenic system under shallow alluvial cover
- Quality geochemical and geophysical datasets
- 2 granted EPM's, spanning 138 sqkm
- **RC rig currently drilling advanced prospect Big Hans**

HODGKINSON GOLD PROJECT (100%)

- Highly prospective structural environment along 3 major regional shears
- 5 granted EPM's (1 EPM in application) covering 365 sqkm
- Sealed road and power to gate, only 20km from Mount Carbine
- **Airborne magnetic survey flown, reinterpretation in progress**

INVESTIGATOR COPPER PROJECT (100%)

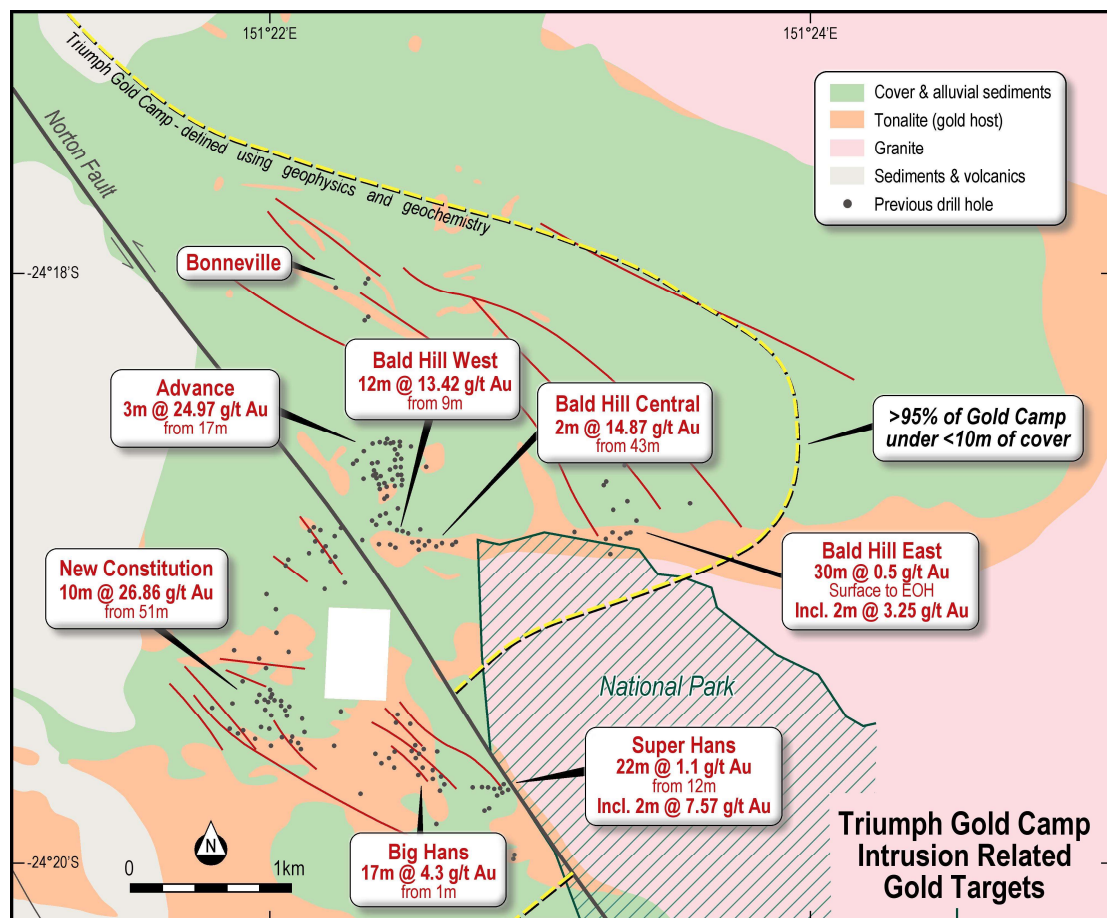
- Greenfields project in the world-class Mt Isa Inlier
- Same stratigraphic and structural setting as the Mount Gordon Copper Mine – 12 km to the north
- 2 granted EPM's covering 115 sqkm
- Ground EM survey planned to refine large structural targets



Triumph RC Drilling Campaign

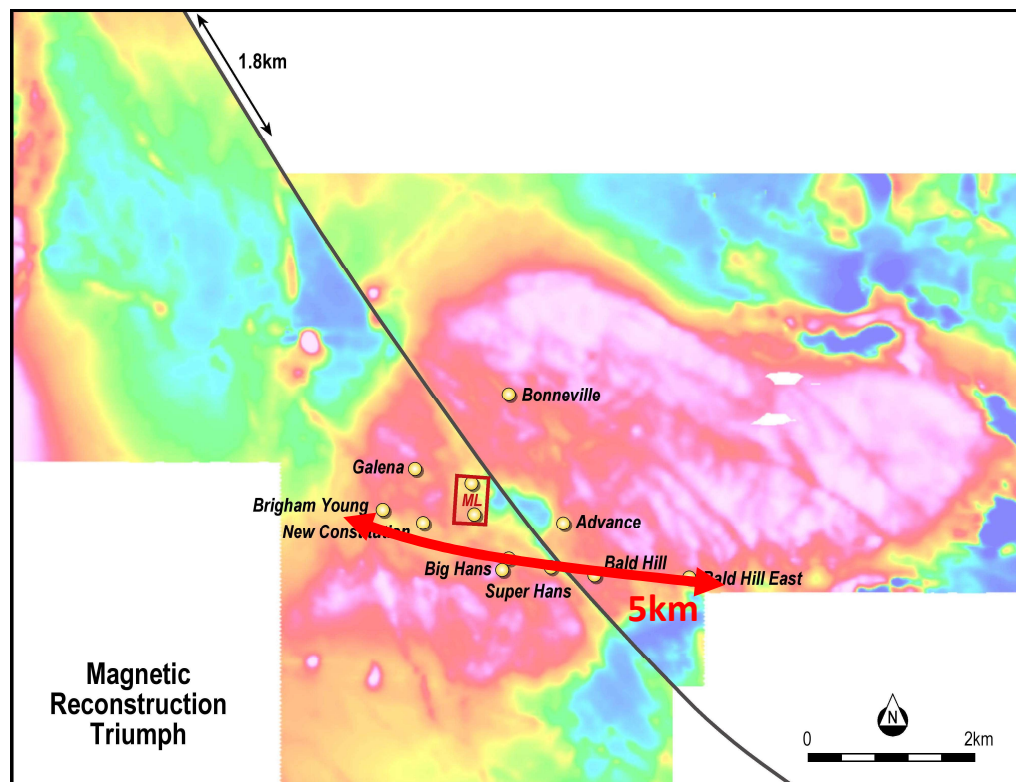
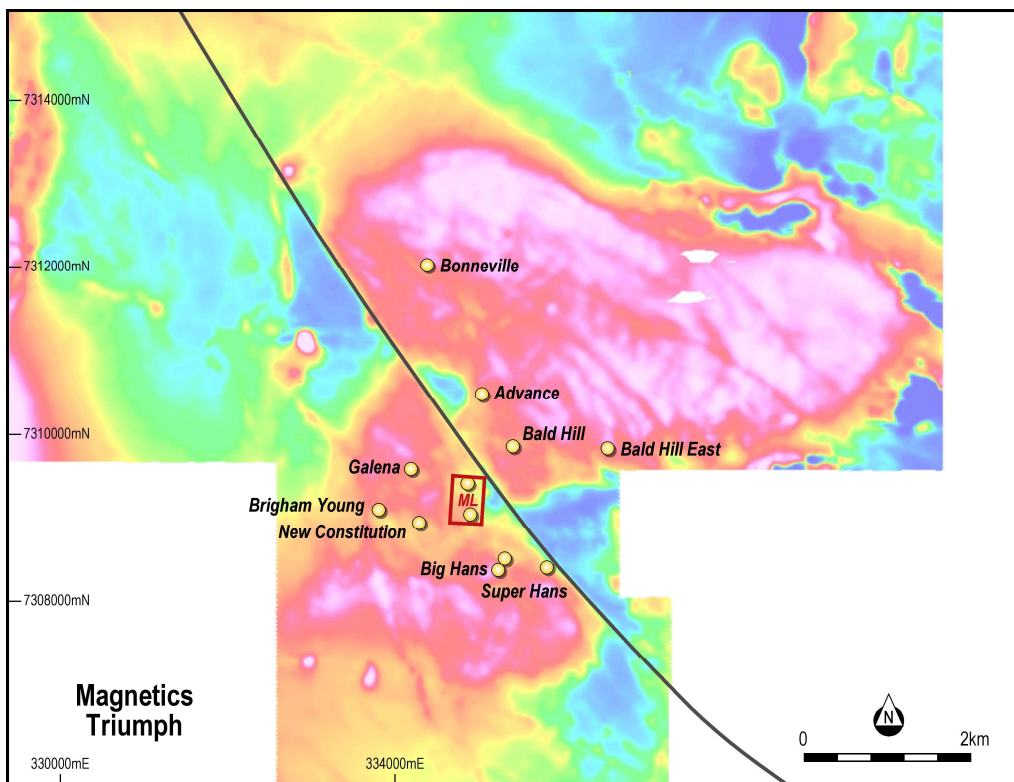


- 7,500m RC drilling commenced in November 2020
 - **Complete** – Phase 1 Bald Hill, Super Hans, Bonneville
 - **Ongoing** – Big Hans, New Constitution, Phase 2 Bald Hill
- Historic results include;
 - Bald Hill West - 12m @ 13.42g/t Au (9m)
 - New Constitution - 10m @ 26.86 g/t Au (51m)
 - Super Hans - 22m @ 1.1 g/t Au (12m) Including 2m @ 7.57 g/t Au
 - Big Hans - 17m @ 4.3 g/t Au (1m)
 - Advance - 3m @ 24.97 g/t Au (17m)
- Results from 2020 (13 holes) include;
 - 9m @ 1.77 g/t Au (26m, 20BHRC005)
 - 3m @ 1.91 g/t Au (55m, 20BHRC006)
 - 4m @ 1.20 g/t Au (81m, 20BHRC007)



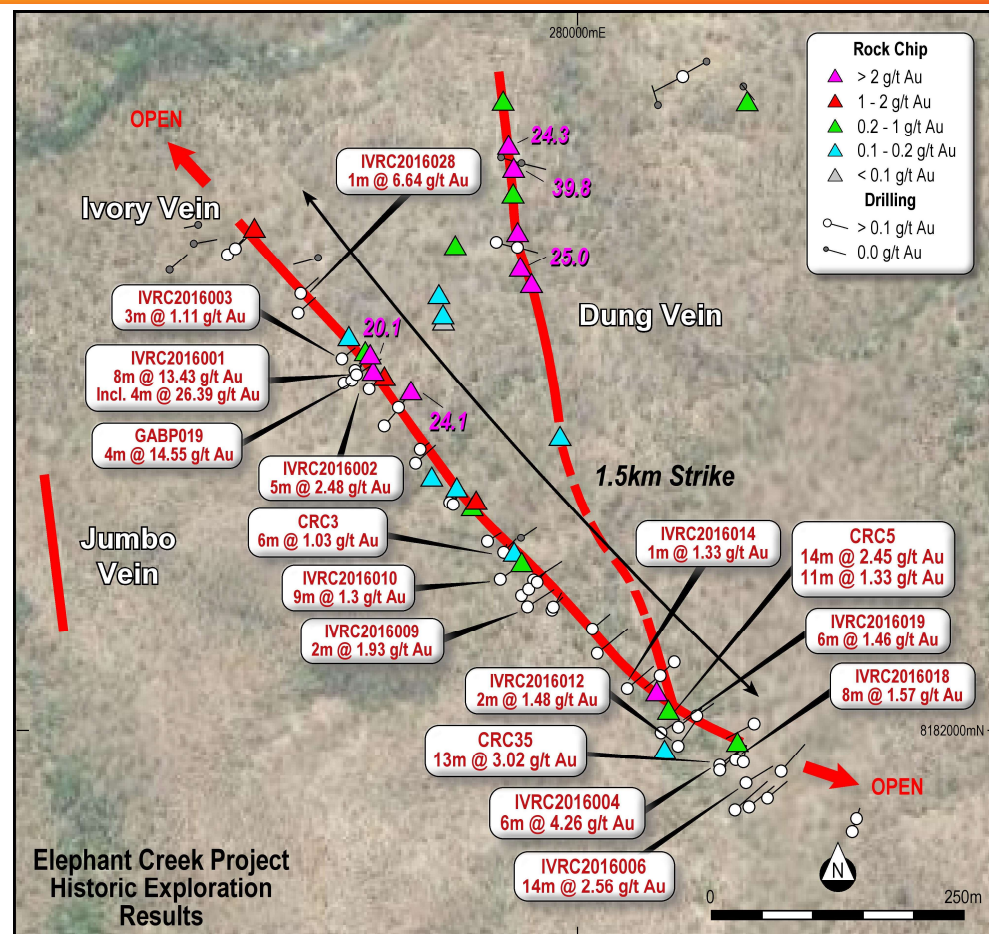
Triumph Fault Architecture

Gold anomalism in drilling over 6km of strike, coincident with zone of magnetic destruction



Hodgkinson Planned Exploration

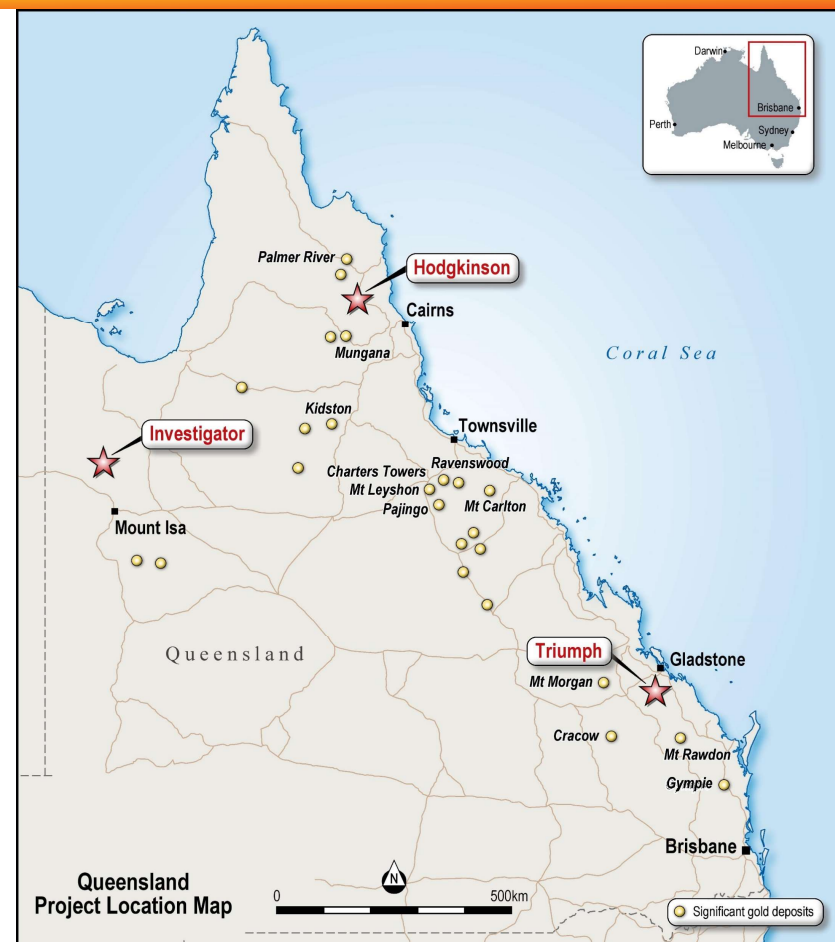
- Air mag survey covering entirety of lease at 100m spacing
- Planned Q2 2021:
 - Field mapping between Mount Carbine and Elephant Creek
 - RC drilling Peninsula
 - Beneath copper – gold gossan
 - Nearby quartz breccia rockchip samples to 8.71 g/t Au, 455ppm Co and 17% Cu
 - RC drilling Ivory (Elephant Creek)
 - Ivory South drill intercepts include 4m @ 26.39 g/t Au (IVRC2016001), 4m @ 14.55 g/t Au (GABP019) and 13m @ 3.02 g/t Au (CRC35)
 - RC drilling Dung (Elephant Creek)
 - Rockchip sampling to 39.8 g/t Au



Summary



- 100% owner of two exciting gold projects in Queensland – Triumph and Hodgkinson
- Acquisition drivers
 - Near surface, historic goldfields, high grades
 - Big system potential
 - Under explored
 - Near to infrastructure and mining hub workforces
 - Ability to quickly assess big system targets at Triumph
- Significant unexplored Investigator Copper Project on Mount Gordon Fault Zone, Mt Isa
- Experienced, successful management team and North Queensland based technical team
- Already drilling at the Triumph Gold Project





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