

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Ironbark Zinc Limited</b>
<b>ABN</b>	<b>93 118 751 027</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Jardine
<b>Date of last notice</b>	2 December 2020

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Pentire Holdings Pty Ltd &lt;Devonshire A/C&gt;</b> (an entity in which Michael Jardine is a director and has a beneficial interest)  <b>Fairwinds Investments Pty Ltd</b> (an entity in which Michael Jardine is a director and has a beneficial interest)
<b>Date of change</b>	4 February 2021

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held prior to change</b></p>	<p><b>Indirect</b></p> <p><b><u>Pentire Holdings Pty Ltd &lt;Devonshire A/C&gt;</u></b></p> <p>9,197,913 Fully Paid Ordinary Shares            9,197,913 Tranche B Performance Rights</p> <p><b><u>Fairwinds Investments Pty Ltd</u></b></p> <p>1,000,000 Fully Paid Ordinary Shares</p>
<p><b>Class</b></p>	<p>Ordinary Shares</p>
<p><b>Number acquired</b></p>	<p>9,197,913</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>Non-cash. Estimated value based on closing price of IBG shares at 3 February 2021 - \$275,937</p>
<p><b>No. of securities held after change</b></p>	<p><b>Indirect</b></p> <p><b><u>Pentire Holdings Pty Ltd &lt;Devonshire A/C&gt;</u></b></p> <p>18,395,826 Fully Paid Ordinary Shares</p> <p><b><u>Fairwinds Investments Pty Ltd</u></b></p> <p>1,000,000 Fully Paid Ordinary Shares</p>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Conversion of Performance Rights into Ordinary Shares upon vesting. Refer to the Notice of Meeting lodged on 28 October 2019. The performance rights Tranche B vesting milestone was successfully achieved, being the 20-day VWAP of the Company's shares being at a 100% premium to the 20-day VWAP of the Company's shares prior to the 2019 AGM.</p>
---	--

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

---

+ See chapter 19 for defined terms.