



05 February 2021

CEO APPOINTMENT

BPM Minerals Limited (ASX:BPM, or 'the Company') is pleased to announce the appointment of Christopher (Chris) Swallow as Chief Executive Officer, effective 5 February 2021.

Mr Swallow will lead the BPM team with more than 15 years' experience across both public and private sectors. Most recently Mr Swallow worked in an operational capacity as the Corporate Development Officer for Guinea-focused gold explorer Predictive Discovery Limited (ASX:PDI) and Minbos Resources Limited (ASX:MNB).

Chris previously worked in Strategic Communications as an Advisor to numerous ASX-listed Australian, North American and West African mineral explorers, covering a range of commodities including gold, nickel, zinc and copper. Chris' experience within this area of equity markets has allowed him to gain exposure to corporate strategy development and delivery, compliance with ASX listing rules and disclosures, as well as sound corporate governance practices.

Prior to this Mr Swallow worked for one of Western Australia's largest privately owned family businesses in a range of operational and business development roles and has also financed significant private and commercial property developments in Australia and northeast Asia.

Commenting on the appointment, BPM Chairman Paul Lloyd:

"Chris brings unique skills to BPM with his corporate and government experience and with a strong work ethic and dedication to achieving exploration outcomes, he has already made a strong contribution to the Company in an informal operational capacity.

Now as CEO he will be tasked with driving exploration programs across our three projects with drilling at the Nepean Nickel Project imminent.

Chris will be based in Perth, Western Australia, working closely with our Australian-based Directors."

This release is authorised by the Board of Directors of BPM Minerals Limited.

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For further information contact:

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Non-Executive Chairman

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ABOUT BPM MINERALS

BPM Minerals Limited (ASX:BPM) is a Perth-based gold, nickel and base-metal explorer with a portfolio of high-tenor projects located across some of Western Australia's most prolific greenstone belts.

The Company seeks to build its landholdings within Tier-1 mining locations, close to existing deposits and world-class infrastructure. The management and exploration teams are well supported by an experienced Board of Directors who have a strong record of funding and undertaking exploration activities which have resulted in the discovery of globally significant deposits both locally and internationally.

Appendix: Summary of key terms and conditions of Mr Swallow's appointment

In accordance with ASX Listing Rule 3.16.4, the Company advises the following key terms of Mr Swallow's Employment Agreement:

The appointment takes effect on 5 February 2021 and has no fixed term.

Total fixed remuneration of \$150,000 per annum inclusive of superannuation.

Subject to shareholder approval, Mr Swallow will be granted the following Performance Rights with the following milestones attached to them:

- Class A Performance Rights: 375,000 Performance Rights will vest and become exercisable upon the Company raising a cumulative additional \$4,000,000 of capital in support of its current or additional projects within two years of the Executive's appointment as CEO;
- Class B Performance Rights: 187,500 Performance Rights will vest and become exercisable on the 12-month anniversary of the Executive's appointment as CEO; and
- Class C Performance Rights: 187,500 Performance Rights will vest and become exercisable on the 24-month anniversary of the Executive's appointment as CEO.

The Agreement may be terminated by either Mr Swallow or the Company by providing three months' notice in writing.