

Market Announcement

5 February 2021

Metals X Limited (ASX: MLX) – Trading Halt

Description

The securities of Metals X Limited ('MLX') will be placed in trading halt at the request of MLX, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 9 February 2021 or when the announcement is released to the market.

Issued by

Stephanie Patchell

Adviser, Listings Compliance (Perth)

5 February 2021

Mr Chris Hesford
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: chris.hesford@asx.com.au and tradinghaltspert@asx.com.au

Dear Chris

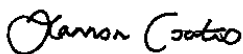
Metals X Limited (ASX:MLX) – Request for trading halt

Pursuant to ASX Listing Rule 17.1, Metals X Limited (**Company**) requests an immediate trading halt be granted by ASX in respect of its ordinary shares.

In accordance with ASX Listing Rule 17.1, the Company provides the following information:

1. **Reason for trading halt** – the trading halt is requested pending the release of an announcement in relation to the sale of the Company's copper assets (**Announcement**).
2. **Duration of the trading halt** – the Company anticipates that the trading halt will remain in place until the earlier of such time as it makes the Announcement and the commencement of trading on 9 February 2021.
3. **Termination of the trading halt** – the Company anticipates that the trading halt will cease upon the Company making the Announcement.
4. **No reason** – the Company is not aware of any reason why the trading halt should not be granted.
5. **Further information** – the Company is not aware of any other information to inform the market about the trading halt.

Authorised by

A handwritten signature in black ink, appearing to read "Shannon Coates".

Shannon Coates
COMPANY SECRETARY