

05 February 2021

ASX RELEASE

CAPITAL RAISING

Marquee Resources Limited (**Company** or **Marquee**) (ASX:MQR) wishes to announce that it has received firm commitments in a Placement to sophisticated and professional investors to raise \$750,000 ("**Placement**").

The Company has agreed to issue up to 15,000,000 fully paid ordinary shares at an issue price of \$0.05 each to qualified sophisticated and professional investors, raising \$750,000 (before costs).

The Placement will utilise the Company's existing placement capacity under ASX Listing Rule 7.1 to issue 15,000,000 shares which will be issued on or around 09 February 2021.

Marquee's Executive Chairman Charles Thomas commented:

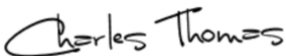
"Marquee welcomes the significant support demonstrated for the Placement by predominantly existing shareholders of the Company."

"These funds will bolster the balance sheet and allow us to begin our 2021 exploration field season at the Redlings REE Project, as well as continuing work at the West Spargoville gold and nickel Project."

"Marquee continues to undertake Due Diligence on numerous projects and the additional funds raised will allow the Company to move extremely quickly should the right transaction be presented."

The Company will update the market in detail of the upcoming Redlings REE exploration program shortly.

For further information please contact:



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This release was authorised by the board of directors of Marquee Resources Ltd.