## Announcement Summary

**Entity name**

SPORTSHERO LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday February 5, 2021

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|---|---|---|
| SHO | ORDINARY FULLY PAID | 50,000,000 |
| SHOAP | OPTION EXPIRING 16-DEC-2022 EX $0.05 | 25,000,000 |

**Proposed +issue date**

Monday February 8, 2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

### 1.1 Name of +Entity

SPORTSHERO LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

| **1.2 Registered Number Type** | **Registration Number** |
| --- | --- |
| ABN | 98123423987 |

### 1.3 ASX issuer code

SHO

### 1.4 The announcement is

☑ New announcement

### 1.5 Date of this announcement

Friday February 5, 2021

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**
- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

☑ No

Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**
☑ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**
☑ Yes

Details of +securities proposed to be issued

**ASX +security code and description**

SHO : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

50,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**
☑ Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.03000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**
☑ Yes

## Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**
☑ Existing class

## Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued**

**ASX +security code and description**

SHOAP : OPTION EXPIRING 16-DEC-2022 EX $0.05

**Number of +securities proposed to be issued**

25,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**
☑ No

**Please describe the consideration being provided for the +securities**

Free attaching options offered on a 1 for 2 basis

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.000001

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**
☑ Yes

## Part 7C - Timetable

**7C.1 Proposed +issue date**

Monday February 8, 2021

## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**
☑ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**
☑ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

> 7,610,128 fully pair ordinary shares; and
> 25,000,000 free attaching options

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**
☑ Yes

**7D.1c ( i ) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?**

> 42,389,872 fully paid ordinary shares

**7D.1c ( ii ) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate**

> The Company elected to facilitate a share placement in order to secure sufficient working capital in a timely and efficient manner.

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**
☑ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**
☑ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**
☑ No

Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**
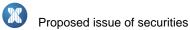☑ Yes

**7E.1a Who is the lead manager/broker?**

> First Growth Advisory Pty Ltd

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

> 6% of the amount raised

**7E.2 Is the proposed issue to be underwritten?**
☑ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

25,000,000 options each exercisable at $0.05 and expiring 16 December 2022 are to be granted to the First Growth Advisory Pty Ltd (or their nominee(s))

Part 7F - Further Information

**7F.01 The purpose(s) for which the entity is issuing the securities**

The funds raised will be applied as per the Company's ASX announcement of today

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**
☑ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**