

**Southern Hemisphere
Mining Limited**

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Directors:

Chairman
Mark Stowell

Directors
David Frances
Richard Caldwell

Company Secretary:
Jessamyn Lyons

Issued Capital:
244,439,757

Corporate Information:
ASX Code: SUH



ASX Announcement

5 February 2021

Director Appointments and Retirements

Southern Hemisphere Mining Limited ("**Southern Hemisphere**" or "**the Company**") (**ASX:SUH** Southern Hemisphere (SUH) is pleased to announce the appointment of skilled copper/gold industry professional Mr David Frances, and corporate finance professional Richard Caldwell to the Board.

Mr Frances is an International mining executive with a track record of developing and or transacting on assets in multiple countries. Most recently he was Executive Chairman at Tiger Resources (Democratic Republic of Congo) where he completed the restructure of both the corporate and operational teams.

David also led Mawson West (TSX: MWE) from 2006 - 2012. He developed MWE from a Western Australian gold hopeful into a significant international copper producer, developer, and explorer in the DRC. After delisting the Company from the ASX when it had a market capitalisation of ~\$3 million then successfully completing a transaction with Anvil Mining and subsequently recommissioning and restarting the Dikulushi copper-silver mine as an unlisted public company. Mawson then listed on the TSX in one of the largest base metals IPOs in the World for 2011 with a market capitalisation of approx. \$250 million.

Mr Frances also managed the South Australian office for Dominion mining during the development of the structurally complex, high-grade Challenger gold mine.

Mr Caldwell has a strong background in advising many successful natural resource and high-tech Australian companies and assisting with public listing, equity capital markets and project development financing.

Richard was formerly Head of Corporate Finance and Equity Capital Markets at StoneBridge, Head of Equity Capital Markets at Burdett Buckridge and Young, and held a number of senior management positions at Citibank in Sydney and JP Morgan in London.

Richard holds a Bachelor of Laws and a Bachelor of Economics from Sydney University. Until recently he was a Fellow of Macquarie University where he conceived and taught the masters subject of Equity Capital Markets. He also has a Post Graduate Diploma in Finance from Finsia. In 2012, he was appointed as Chairman of the Ascham School Foundation, an unlisted public company. He retired from that role in 2019.

Richard also chaired and managed Greatcell Solar Limited, a high tech solar company, from 2005 to 2018 in both executive and non-executive capacities. (GSL went into liquidation on 16 August 2019).

Mr Coughlan and Mr Lenigas have retired from the Board to focus on their other business interests, and the Board thanks them for their efforts guiding the company through some challenging times to where it is now in a good financial position.

This announcement is approved for release by the Board.

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.shmining.com.au or contact:

Phone: 08 6245 2050

BACKGROUND INFORMATION ON SOUTHERN HEMISPHERE MINING:

Southern Hemisphere Mining Limited (ASX Code "SUH") is an experienced copper-gold explorer and developer in Chile, South America, the world's leading copper producing country and one of the most prospective regions of the world for major new copper discoveries. The Company's focus is on the Llahuin Porphyry Copper-Gold Project where the company has drilled up a significant Copper Gold resource and the Los Pumas Manganese Project.

COMPETENT PERSON / QUALIFIED PERSON STATEMENT:

The information in this report that relates to copper and gold Exploration Results for the Company's Projects is based on information compiled by Mr Trevor Tennant, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Tennant has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tennant is a full time employee and Managing Director of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. For further information, please refer to the Technical Reports and News Releases on the Company's website at www.shmining.com.au.

FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE:

This report contains forecasts, projections and forward looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations, estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Southern Hemisphere Mining's control. Actual results and developments will almost certainly differ materially from those expressed or implied. Artemis has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. To the maximum extent permitted by applicable laws, Artemis makes no

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Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.