



TOMBADOR IRON

Tombador Iron Limited

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Cottesloe WA 6011

ABN: 20 108 958 274
ASX: T11

Tombador Iron Limited (ASX:T11) is an Australian company established in October 2020.

The Company owns 100% of the world-class Tombador iron ore project in Bahia State, Brazil.

Tombador plans to develop a low capex, simple, open-cut mining operation by Q2CY 2021.

Non-Executive Directors

Anna Neuling – Chair
David Chapman
Keith Liddell
Stephen Quantrill

CEO

Gabriel Oliva

Company Secretary

Abby Macnish Niven

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Tombador Mine Construction Complete

08 February 2021

HIGHLIGHTS

- **Crushing and screening plant ready for operations**
- **First blast fired as overburden pre-stripping commences and ore is exposed**
- **Production on track to commence in Q2 2021**

The Company is pleased to provide an update on the Tombador mine site activities in preparation for production with two significant milestones being achieved over the past weekend.

The Company has successfully commissioned the crushing and screening plant and tested it with ore. The plant is now ready for operations with a design capacity of 400 tonnes per hour.



Figure 1: Tombador Project Crushing & Screening Plant



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The first blast was fired as part of the pre-stripping operations, to remove overburden and to access the outcropping ore from the main orebody.



Figure 2: Tombador Project First Blast

The Company's CEO Gabriel Oliva said "Now that the key mine infrastructure is constructed and commissioned, we are ready for the site inspection by the environmental bureau of the state of Bahia. This will be the final step in the approval process for the Operating License and gives us confidence we are on track to meet our target of first production next quarter."

The Company is now awaiting the Ministry of Mines and Energy ("MME") to grant the Company's Mining Concession which follows the approval of the PAE (feasibility study) by the National Mining Agency ("ANM") on the 1st of December 2020.

Once the Mining Concession and the Operating License have been obtained, the Company will be allowed to operate the mine and sell lump and fines to Trafigura, as per the announcement of the Offtake Agreement on 4 February 2021, and to local steel mills.

Authorised for release by the Board.

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