

COMPLETION OF TRANCHE 1 OF PLACEMENT

Golden Rim Resources Ltd (ASX: GMR, **Golden Rim** or **Company**) has today issued 414,500,012 fully paid ordinary shares in the capital of the Company at a deemed issue price of \$0.009 per share. These shares have been issued pursuant to Tranche 1 of a placement, as announced on 2 February 2021.

Tranche 2 of the placement will now consist of 141,055,556 shares and is subject to shareholder approval. The Company will despatch a Notice of Meeting shortly.

The placement will comprise a total of 555,555,556 shares to a raise a total of A\$5 million, before costs.

ISSUE OF CLEANSING NOTICE UNDER SECTION 708A CORPORATIONS ACT

Golden Rim Resources Ltd (ASX: GMR, **Golden Rim** or **Company**) has today issued 414,500,012 fully paid ordinary shares in the capital of the Company at a deemed issue price of \$0.009 per share pursuant to a placement, as announced on 2 February 2021.

The shares are part of a class of securities quoted on the ASX. The shares were issued without disclosure to the investor under Part 6D.2, in reliance on section 708A(5) of the Corporations Act 2001 (Cth) (**Corporations Act**).

As required by section 708A(5) of the Corporations Act, the Company advises:

1. the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is given pursuant to paragraph 5(e) of section 708A of the Corporations Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company and section 674 of the Corporations Act; and
4. as at the date of this notice there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) to be disclosed under section 708A(6)(e) of the Corporations Act.

-ENDS-

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This announcement was authorised for release by the Managing Director of Golden Rim Resources Ltd.