Announcement Summary

Entity name

SKY AND SPACE GLOBAL LTD

Announcement Type

New announcement

Date of this announcement

Monday February 8, 2021

The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Unquoted Options	8,591,750
n/a	Unquoted Options	5,380,800
n/a	Unquoted Options	2,500,000
n/a	Director Performance Rights	4,750,000
n/a	Unquoted Options	2,400,000
SAS	ORDINARY FULLY PAID	77,791,893

Proposed +issue date

Tuesday February 9, 2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

SKY AND SPACE GLOBAL LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

Registration Number

ABN

73117770475

1.3 ASX issuer code

SAS

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Monday February 8, 2021

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or	** Approval
+Security holder approval	Wednesday January 27,	actual?	received/condition met?
	2021		Yes

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

SAS: ORDINARY FULLY PAID

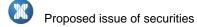
Number of +securities proposed to be issued

10,625,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes



In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.04000

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

Details of +securities proposed to be issued

ASX +security code and description

SAS: ORDINARY FULLY PAID

Number of +securities proposed to be issued

18,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per

+security?

AUD 0.25000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

✓ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

SAS: ORDINARY FULLY PAID

Number of +securities proposed to be issued

6,250,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

✓ Yes

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.04000

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

SAS: ORDINARY FULLY PAID

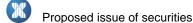
Number of +securities proposed to be issued

2,742,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No



Please describe the consideration being provided for the +securities

Issued at a deemed issue price of \$0.20 per Share to Mr Xavier Kris and Mr Stephen Gorenstein as consideration for implementing the DOCA, efforts in recapitalising the Company and returning its Shares to trading on ASX and to provide an ongoing incentive

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 0.200000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

✓ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
☑ No

Details of +securities proposed to be issued

ASX +security code and description

SAS: ORDINARY FULLY PAID

Number of +securities proposed to be issued

1,095,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Issued at a demed issue price of \$0.20 per Share as recognition for support and assistance through the implementation and negotiation of the DOCA

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 0.200000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☑ Yes

Will the proposed issue of this +security include an offer of attaching +securities? Yes

Details of +securities proposed to be issued

ASX +security code and description

SAS: ORDINARY FULLY PAID

Number of +securities proposed to be issued

34,367,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.20000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)? New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms Will the entity be seeking quotation of the 'new' class of of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

+securities on ASX?

✓ No



ASX +security code	+Security description
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New class-code to be confirmed Unquoted Options

+Security type

Options

Number of +securities proposed to be issued

8,591,750

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? $\ensuremath{\mathfrak{C}}$ No

Please describe the consideration being provided for the +securities

Options to participants in the Initial Capital Raising on the basis of one Option for every four Shares subscribed for and issued

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 0.004700

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

Expiry date

AUD 0.3100

Monday April 8, 2024

Details of the type of +security that will be issued if the option is exercised

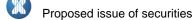
SAS: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

Up to 8,591,750

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer Notice of Meeting for AGM - Lodged with ASX on 29 December 2020 - https://www.asx.com.au/asx/statistics/displayannouncement.do?display=pdf&idsld=02327164



Will the proposed issue of this +security include an offer of attaching +securities? ☑ No.

Details of +securities proposed to be issued

ASX +security code and description

SAS: ORDINARY FULLY PAID

Number of +securities proposed to be issued

3,333,333

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.15000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ✓ Yes

of the 'new' class of +securities on ASX? ✓ No.



ASX +security code +Security description

New class-code to be confirmed Unquoted Options

+Security type

Options

Number of +securities proposed to be issued

5,380,800

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Issued in part satisfaction of services provided by CPS Capital under the terms of its mandate with Laika Capital Partners Pty Ltd

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.005500

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Options details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 0.2500 Monday April 8, 2024

Details of the type of +security that will be issued if the option is exercised

SAS: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

Up to 5,380,000 Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer Notice of Meeting for AGM - Lodged with ASX on 29 December 2020 - https://www.asx.com.au/asx/statistics/display/4nnouncement.do?display=pdf&idsId=02327164

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

SAS: ORDINARY FULLY PAID

Number of +securities proposed to be issued

1,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

✓ No

Please describe the consideration being provided for the +securities

Issued in partial satisfaction of fees payable to the administrators

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 0.200000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ✓ No

of the 'new' class of +securities on ASX? ☑ No



ASX +security code +Security description

New class-code to be confirmed Unquoted Options

+Security type

Options

Number of +securities proposed to be issued

2,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? $\ensuremath{\mathfrak{C}}$ No

Please describe the consideration being provided for the +securities

To be issued to CPS Capital (or its nominees) in part consideration for underwriting the Subsequent Capital Raising (on the basis of 1 Option per \$1 underwritten up to a maximum of 2,500,000 Options).

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.003800

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Options details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 0.4000 Monday April 8, 2024

Details of the type of +security that will be issued if the option is exercised

SAS: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

Up to 2,500,000 Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer Notice of Meeting for AGM - Lodged with ASX on 29 December 2020 - https://www.asx.com.au/asx/statistics/displayannouncement.do?display=pdf&idsld=02327164

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? Yes

Have you received confirmation from Will the entity be seeking quotation of the 'new' class of +securities on ASX? ☑ No

ASX +security code

+Security description

New class-code to be confirmed

Director Performance Rights

+Security type

Performance options/rights

Number of +securities proposed to be issued

4,750,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? ☑ No

Please describe the consideration being provided for the +securities

Performance Rights to the Related Parties under the Incentive Plan subject to milestones

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.200000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Performance options/rights details

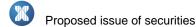
+Security currency

Exercise price

Expiry date

AUD - Australian Dollar

AUD



Details of the type of +security that will be issued if the option is exercised

SAS: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

Up to 4,750,000 Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer Notice of Meeting for AGM - Lodged with ASX on 29 December 2020 - https://www.asx.com.au/asx/statistics/display/2020/4 yAnnouncement.do?display=pdf&idsId=02327164

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

SAS: ORDINARY FULLY PAID

Number of +securities proposed to be issued

335,670

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

In consideration for services provided by the Former Directors for the period between 1 January 2020 and 31 March 2020.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 0.200000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

✓ Yes

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

SAS: ORDINARY FULLY PAID

Number of +securities proposed to be issued

43,890

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

✓ No

Please describe the consideration being provided for the +securities

In consideration for services provided by employees for the period between 1 January 2020 and 31 March 2020.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 0.500000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ✓ No

of the 'new' class of +securities on ASX? ☑ No



ASX +security code +Security description

New class-code to be confirmed Unquoted Options

+Security type

Options

Number of +securities proposed to be issued

2,400,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? $\ensuremath{\mathfrak{C}}$ No

Please describe the consideration being provided for the +securities

Issued in consideration for services provided to the Company in relation to identifying investors to assist the Company with its capital raising process

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.004700

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Options details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 0.3100 Monday April 8, 2024

Details of the type of +security that will be issued if the option is exercised

SAS: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

Up to 2,400,000 ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer Notice of Meeting for AGM - Lodged with ASX on 29 December 2020 - https://www.asx.com.au/asx/statistics/displayannouncement.do?display=pdf&idsld=02327164

Part 7C - Timetable

	Proposed issue of securities
	7C.1 Proposed +issue date
	Tuesday February 9, 2021
Part	7D - Listing Rule requirements
	7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? ☑ Yes
	7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1 Wednesday January 27, 2021
	7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? ☑ Yes
	7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? $\[mathbb{O}\]$ No
	7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? ☑ No
Part	7E - Fees and expenses
	7E.1 Will there be a lead manager or broker to the proposed issue? ⊗ No
	7E.2 Is the proposed issue to be underwritten? ☑ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Various - refer Notice of Meeting lodged with the ASX on 29 December 2020 - https://www.asx.com.au/asx/statistics/displayannouncement.do?display=pdf&idsld=02327164

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? ⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue

For the various options to be issued an estimated expiry date of 08/04/2024 has been inserted on the Appendix 3B, but the expiry date will be the date that is three years from the date that the Company is re-admitted to the Official List.