



## Announcement Summary

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**Entity name**

SKY AND SPACE GLOBAL LTD

**Announcement Type**

New announcement

**Date of this announcement**

Monday February 8, 2021

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +security code</b>	<b>+Security description</b>	<b>Maximum Number of +securities to be issued</b>
n/a	Unquoted Options	8,591,750
n/a	Unquoted Options	5,380,800
n/a	Unquoted Options	2,500,000
n/a	Director Performance Rights	4,750,000
n/a	Unquoted Options	2,400,000
SAS	ORDINARY FULLY PAID	77,791,893

**Proposed +issue date**

Tuesday February 9, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SKY AND SPACE GLOBAL LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

73117770475

**1.3 ASX issuer code**

SAS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Monday February 8, 2021

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Wednesday January 27, 2021	<input checked="" type="checkbox"/> Actual	Yes

**Comments**

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +security code and description**

SAS : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

10,625,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes



**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.04000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ASX +security code and description**

SAS : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

18,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.25000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No



Details of +securities proposed to be issued

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**ASX +security code and description**

SAS : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

6,250,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.04000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

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Details of +securities proposed to be issued

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**ASX +security code and description**

SAS : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

2,742,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No



**Please describe the consideration being provided for the +securities**

Issued at a deemed issue price of \$0.20 per Share to Mr Xavier Kris and Mr Stephen Gorenstein as consideration for implementing the DOCA, efforts in recapitalising the Company and returning its Shares to trading on ASX and to provide an ongoing incentive

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.200000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ASX +security code and description**

SAS : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

1,095,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issued at a demed issue price of \$0.20 per Share as recognition for support and assistance through the implementation and negotiation of the DOCA

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.200000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

Yes

Details of +securities proposed to be issued

**ASX +security code and description**

SAS : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

34,367,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.20000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No



**ASX +security code**

New class-code to be confirmed

**+Security description**

Unquoted Options

**+Security type**

Options

**Number of +securities proposed to be issued**

8,591,750

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Options to participants in the Initial Capital Raising on the basis of one Option for every four Shares subscribed for and issued

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.004700

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.3100

**Expiry date**

Monday April 8, 2024

**Details of the type of +security that will be issued if the option is exercised**

SAS : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

Up to 8,591,750

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer Notice of Meeting for AGM - Lodged with ASX on 29 December 2020 - <https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02327164>





**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ASX +security code and description**

SAS : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

3,333,333

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.15000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unquoted Options

**+Security type**

Options

**Number of +securities proposed to be issued**

5,380,800

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

Issued in part satisfaction of services provided by CPS Capital under the terms of its mandate with Laika Capital Partners Pty Ltd

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.005500

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes

## Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.2500

**Expiry date**

Monday April 8, 2024

**Details of the type of +security that will be issued if the option is exercised**

SAS : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

Up to 5,380,000 Ordinary Shares

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**Refer Notice of Meeting for AGM - Lodged with ASX on 29 December 2020 - <https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02327164>



Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

**ASX +security code and description**

SAS : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

1,000,000

**Offer price details**

Are the +securities proposed to be issued being issued for a cash consideration?

No

**Please describe the consideration being provided for the +securities**

Issued in partial satisfaction of fees payable to the administrators

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.200000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unquoted Options

**+Security type**

Options

**Number of +securities proposed to be issued**

2,500,000

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

To be issued to CPS Capital (or its nominees) in part consideration for underwriting the Subsequent Capital Raising (on the basis of 1 Option per \$1 underwritten up to a maximum of 2,500,000 Options).

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.003800

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes

## Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.4000

**Expiry date**

Monday April 8, 2024

**Details of the type of +security that will be issued if the option is exercised**

SAS : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

Up to 2,500,000 Ordinary Shares

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

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Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?  
 New class

Will the proposed issue of this +security include an offer of attaching +securities?  
 No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?  
 Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?  
 No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Director Performance Rights

**+Security type**

Performance options/rights

**Number of +securities proposed to be issued**

4,750,000

**Offer price details**

Are the +securities proposed to be issued being issued for a cash consideration?

No

**Please describe the consideration being provided for the +securities**

Performance Rights to the Related Parties under the Incentive Plan subject to milestones

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.200000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Performance options/rights details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD

**Expiry date**



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**Details of the type of +security that will be issued if the option is exercised**

SAS : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

Up to 4,750,000 Ordinary Shares

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer Notice of Meeting for AGM - Lodged with ASX on 29 December 2020 - <https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02327164>

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +security code and description**

SAS : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

335,670

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

In consideration for services provided by the Former Directors for the period between 1 January 2020 and 31 March 2020.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.200000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

**ASX +security code and description**

SAS : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

43,890

**Offer price details**

Are the +securities proposed to be issued being issued for a cash consideration?

No

**Please describe the consideration being provided for the +securities**

In consideration for services provided by employees for the period between 1 January 2020 and 31 March 2020.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.500000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unquoted Options

**+Security type**

Options

**Number of +securities proposed to be issued**

2,400,000

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

Issued in consideration for services provided to the Company in relation to identifying investors to assist the Company with its capital raising process

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.004700

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes

## Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.3100

**Expiry date**

Monday April 8, 2024

**Details of the type of +security that will be issued if the option is exercised**

SAS : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

Up to 2,400,000 ordinary Shares

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer Notice of Meeting for AGM - Lodged with ASX on 29 December 2020 - <https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02327164>





**7C.1 Proposed +issue date**

Tuesday February 9, 2021

Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Wednesday January 27, 2021

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Various - refer Notice of Meeting lodged with the ASX on 29 December 2020 - <https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02327164>



**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

For the various options to be issued an estimated expiry date of 08/04/2024 has been inserted on the Appendix 3B, but the expiry date will be the date that is three years from the date that the Company is re-admitted to the Official List.