

ASX ANNOUNCEMENT

CODE: SRJ



For immediate release: **Tuesday 9 February 2021**

SRJ launches new digital application to support Major Asset owners.

- **New SRJAnalytics digital solution launched to improve efficiency in managing major assets**
- **Capitalises on the digitalisation strategy for SRJ Technologies in the mining, oil and gas and other industries**
- **Designed to enhance turnaround times for repair and maintenance tasks**
- **Ensures consistency of data and timely flow of critical information**

SRJ Technologies Group Plc (ASX:SRJ; “SRJ” or “the Company”) has launched SRJAnalytics, a new digital platform to create greater efficiencies and improve data consistency when it comes to management, repair and maintenance of piping assets in the mining, oil and gas and other heavy industrial sectors.

SRJAnalytics allows asset management, maintenance and inspection teams to standardise all activities, centralise data capture and provide instant reporting related to the condition of each of their piping assets.

Drawing on the extensive industry knowledge and expertise of the SRJ team, SRJAnalytics utilises a unique risk assessment tool that proactively categorises repair and maintenance requirements, and allows management to monitor their assets live from any web enabled device.

SRJ CEO Alexander Wood said the digital platform was designed to facilitate greater safety, productivity and efficiency in the management of all facilities.

“The main intention of the package is to enable the seamless flow of consistent information from vessel, platform or production facility, to management, to providers,” Mr Wood said.

“It means that everybody in the supply chain has access to relevant data about asset condition and service priorities, enabling faster turnaround from identifying the problem right through to procuring parts and delivering onsite products and services to carry out repairs or maintenance.

SRJ specialises in the design and engineering of a range of weld-free technologies for pipe connections and a diverse suite of patented repair products to keep assets running. The engineering management team, made up of leading global experts in subsea and surface applications across multiple heavy industries, also provides consultancy services.

Mr Wood said SRJAnalytics was designed to complement those solutions by enhancing information flow and further speeding up turnaround times to investigate, design, manufacture and deliver solutions to the asset owners.

“The whole point is that SRJAnalytics will allow SRJ to closely align its priorities to major asset owners and puts us in the position to be most effective in supporting their requirements,” he said.

“A big issue for operators managing one or more production facilities is ensuring consistency of data gathering, which in turn impacts reporting and the ability to make informed decisions.

“SRJAnalytics directs personnel to capture relevant information and presents a holistic view of requirements to relevant, authorised stakeholders.”

Head Office

Ph: +44 (0) 1534 626 818
Le Quai House, Le Quai D'Auvergne,
St Helier, Jersey JE2 3TN

Australia

Ph: +61 8 9482 0500
Level 4, 225 St Georges Tce, Perth
Western Australia 6000
ARBN: 642 229 856 - a limited liability company incorporated in Jersey

UK

Ph: +44 (0) 2382 549 818
U2, Waterside House, Port Hamble
Satchell Lane, Hamble, Southampton SO31

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The initial design of the digital platform was based on the complex requirements of floating production, storage and offload (FPSO) vessels, which may include hundreds of individual components to be managed. However, it is highly configurable, allowing it to be tailored to a broad range of asset management requirements.

- Ends -

Investor Inquiries

Alexander Wood
CEO, SRJ Technologies
info@srj-technologies.com

Media Inquiries

Simon Shepherdson
Spoke Corporate
simon@spokecorporate.com

At this point in time, SRJ cannot quantify the materiality of the uptake of the software due to the contingent nature of results that may be generated.

This announcement has been authorised for release by the Board.

ABOUT SRJ TECHNOLOGIES

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation-flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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