

ASX release

9 February 2021

Lapse of Performance Rights

Pioneer Credit Limited (ASX: PNC) advises that 150,000 unlisted Performance Rights have lapsed in accordance with the terms of the Pioneer Credit Equity Incentive Plan.

The number and class of all securities quoted and unquoted, at today's date is:-

Listed

Fully Paid Ordinary (ASX: PNC)	65,036,072
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Unlisted

Performance Rights (ASX: PNCAB)	5,248,000*
Medium Term Notes (ASX: PNCAC)	40,000
Warrants (ASX: PNCAD)	14,113,003
Options (ASX: PNCAE)	8,000,000

*Pacific Custodians Pty Limited currently holds 1,075,644 fully paid ordinary shares on trust for the future vesting of Performance Rights. The ordinary shares held on trust satisfy the vesting of all Performance Rights for FY21 and substantially all for FY22.

The Company expects the future vesting of all Performance Rights will be satisfied by continuing to purchase shares on market.

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About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

www.pioneercredit.com.au