

ASX RELEASE

10 February 2021

For immediate release to the market

Letter of Intent - Norseman Gold Project

GR Engineering Services Limited (ASX: GNG) (GR Engineering) is pleased to announce that it has received a Letter of Intent (LoI) from Pantoro Limited (Pantoro) for the engineering, procurement and construction of a new processing plant for its 50% owned Norseman Gold Project (the Project).

The Project is located in the Eastern Goldfields of Western Australia and is 725km east of Perth and 200km south of Kalgoorlie.

The contract sum is \$57.2 million. GR Engineering will commence ordering of long lead items and start engineering works immediately.

Commenting on the award, Mr Geoff Jones, Managing Director said:

"GR Engineering is pleased to be working with the Pantoro team on this exciting project, and it further enhances GR Engineering's reputation as the leading gold EPC contractor in Australia. We are looking forward to engaging closely with the Pantoro team to deliver safe and successful outcomes for the Project."

Ends.

For further information please contact:

 