

ASX Announcement

10 February 2021

SMALL SHAREHOLDING SALE FACILITY

Fargo Enterprises Limited (ASX: FGO) (**Fargo**) is pleased to announce that it has established a small shareholding sale facility (**Sale Facility**) for shareholders who hold less than A\$500 worth of fully paid ordinary Fargo shares (**Small Shareholding**). This Sale Facility enables holders of a Small Shareholding to sell their shares without incurring brokerage or handling costs that might otherwise make a sale of their shares uneconomic or difficult.

As at market close on **Tuesday, 9 February 2021 (Record Date)**, a Small Shareholding in Fargo is any shareholding of 166,666 shares or less, based on the closing price of A\$0.003 per share. This represents approximately 71,642,486 ordinary FGO Shares, held by 1876 shareholders (representing approximately 6.04% of total issued capital).

In accordance with Fargo's Constitution and the ASX Listing Rules, the attached letter (which constitutes a Divestment Notice for the purposes of Schedule 4 of the Constitution) and Share Retention Form will be sent to all shareholders holding a Small Shareholding as at the Record Date.

Fargo will fund the transaction costs and brokerage fees (except for tax on income or capital gains of the Shareholder) associated with the sale.

Shareholders with a Small Shareholding who wish to retain their shareholding need to give Fargo written notice by returning the Share Retention Form by no later than **Wednesday, 31 March 2021 (Closing Date)** or acquire additional Fargo shares prior to that time such that their holding (as at the Closing Date) does not constitute a Small Shareholding, otherwise their shares will be sold by Fargo. Under the Sale Facility, the Small Shareholdings will be sold on-market by Fargo (acting as the agent for the holders of the Small Shareholdings).

Shareholders wishing to take advantage of the Sale Facility and have their shares sold by Fargo do not need to take any action.

If shareholders have any questions in relation the Sale Facility, please contact Fargo's share registry, Automic Group, on 1300 288 664 (within Australia) or +61 2 9698 7164 (outside Australia).

Key dates

An Indicative timetable of key dates in relation to the Sale Facility are as follows:

Record Date	Tuesday, 9 February 2021
Sale Facility Announcement to ASX	Wednesday, 10 February 2021
Letter sent to Shareholders	Thursday, 11 February 2021
Sale Facility Closing Date (last day for return of the Share Retention Form)	Wednesday, 31 March 2021

Estimated payment date	14 April, 2021
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These dates are indicative only and may change (subject to compliance with applicable legal and regulatory requirements).

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Authorised by: Fargo Enterprises Board of Directors

For more information, please contact:

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