



ASX Announcement

10 February 2021

COMPLETION OF SMALL SHARE PARCEL SALE FACILITY

New World Resources Limited ("New World" or "the Company") (ASX:NWC) advises that further to its announcement of 11 November 2020, it has now completed its small share parcel sale facility ("Facility").

The Facility was available to holders of parcels of New World ordinary shares ("Shares") valued at less than \$500 ("Small Share Parcel") at the close of trade on 4 November 2020 ("Record Date"). As at the Record Date, there was a total of 1,537 shareholders with a Small Share Parcel. The Facility provided those holders with the opportunity to sell their Shares without incurring any brokerage or other sale costs. The closing date for receipt of retention forms was 23 December 2020, following which the number of Shares eligible to be sold under the Facility was 2,008,689 from 1,346 shareholders.

A total of 2,008,689 Shares have now been sold pursuant to the Facility, at an average price of \$0.048 per Share. Proceeds from the sales will now be distributed on a pro rata basis to shareholders who participated in the Facility.

By facilitating the sale of Small Share Parcels, New World expects to significantly reduce the administrative costs associated with maintaining a large number of very small holdings.

For further information please contact:

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This announcement has been authorised for release by Ian Cunningham, Company Secretary