



Market Announcement

10 February 2021

Pilot Energy Limited (ASX: PGY) – Trading Halt

Description

The securities of Pilot Energy Limited ('PGY') will be placed in trading halt at the request of PGY, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 12 February 2021 or when the announcement is released to the market.

Issued by

Simon Barcham

Adviser, Listings Compliance (Perth)

Pilot Energy Limited

ABN 86 115229 984
Level 12, 225 George Street
Sydney, NSW 2000



10 February 2021

Simon Barcham

Listings Compliance
ASX
Level 40, Central Park,
152-158 St George's Terrace
Perth WA 6000

Cc: James Rowe

Listings Compliance, Perth
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Level 40, Central Park,
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BY EMAIL:

tradinghaltspert@asx.com.au
simon.barcham@asx.com.au
james.rowe@asx.com.au;

Dear Mr Barcham,

TRADING HALT REQUEST

Pilot Energy Limited (ASX: PGY) (the **Company**) hereby requests that its securities be placed in a trading halt and provides the following information in accordance with ASX Listing Rule 17.1.

1. The Company requests a trading halt immediately, pending:
 - a. the Company's response to ASX's price query letter received on the date of this request; and
 - b. an announcement of discussions with a target regarding a potential acquisition.
2. The Company requests the halt until the earlier of the Company releasing the announcements referred to above, or the commencement of trading on Friday, 12 February 2021.
3. We expect the trading halt will end by the Company making the announcements referred to above.
4. The Company is not aware of any reason why the trading halt should not be granted.

This trading halt request has been approved by the Board of the Directors.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Lisa Dadswell".

Lisa Dadswell
Company Secretary