

February 10, 2021

REDEMPTION OF PERFORMANCE SHARES

Febraury 10, 2021: Harvest Technology Group Limited ("Harvest" or "the Company") advises that the Company's 8,699,355 Class B Performance Shares and 8,699,355 Class C Performance Shares have now been redeemed for \$0.00001 per Performance Share, subsequent to the expiry on 2 February 2021, in accordance with the terms of those Performance Shares.

The updated capital structure of the Company is outlined below:

| Fully paid ordinary shares | 491,365,743 |
|--|-------------|
| Convertible Notes | 4,000,000 |
| Tranche 2 Performance Rights | 25,000,000 |
| Tranche 3 Performance Rights | 30,000,000 |
| Class A Performance Rights | 500,000 |
| Class B Performance Rights | 500,000 |
| Class C Performance Rights | 500,000 |
| Options exercisable at 8c by 28-Feb-21 | 926,633 |
| Options exercisable at 12c by 30-Nov-21 | 500,000 |
| Options exercisable at 6.5c by 18-Feb-23 | 3,840,000 |
| Options exercisable at 10c by 18-Feb-23 | 2,000,000 |
| Options exercisable at 7c by 1-April-21 | 200,000 |
| Options exercisable at 10c by 1-April-21 | 400,000 |
| Options exercisable at 15c by 1-April-21 | 400,000 |

This announcement was authorised for release by Paul Guilfoyle, Managing Director.



For further information please contact: Mr. Paul Guilfoyle Managing Director – Harvest Technology Group Limited Tel: +61 8 6370 6370

About Harvest Technology Group

Harvest Technology Group Limited (ASX:HTG) is an Australian operated group of companies whose portfolio includes Harvest Technology Pty Ltd and Harvest Infinity Pty Ltd. Harvest Technology is a bespoke subsea technology solutions provider for the energy, resources, and renewables sectors. Harvest Infinity is an innovation company developing remote control, communication, automation and monitoring solutions.

To learn more please visit: <u>www.harvest.technology</u>