

4 February 2021

STATEMENT OF CAPITAL STRUCTURE

The capital structure of the Company following the issue of securities pursuant to the prospectus dated 18 November 2020 (**Prospectus**) is set out below, as further set out in the Prospectus.

Capitalised terms in this announcement have the same meaning as set out in the Prospectus unless the context otherwise requires.

SHARES

Shares	Number
Shares on issue at date of Prospectus	60,628,967
Shares issued pursuant to the Offer	29,025,667
TOTAL	89,654,634

OPTIONS

Options	Number
Options on issue at date of Prospectus	Nil
Options issued pursuant to the Offer	14,512,827
Options issued pursuant to the Options Offer	26,395,348
Options issued to Lead Manager	3,000,000
TOTAL	43,908,175

RESTRICTED SECURITIES

Class	Number	Restriction Period
Shares	37,014,968	24 months after listing date
	500,000	Until 22/08/2021
	277,468	Until 04/09/2021
	4,424,682	Until 23/09/2021
	2,140,675	Until 28/09/2021
	3,666,667	Until 29/09/2021
	537,336	Until 05/10/2021
	600,000	Until 10/11/2021
Options	17,440,001	24 months after listing date
	11,955,347	Until 29/01/2022



STATEMENT OF COMMITMENT OF FUNDS

An updated statement of commitments based on the actual amount raised under the Offer (\$7,256,417) is set out below.

Source of Funds	\$
Existing cash reserves	78,669
Proceeds from Offer	7,256,417
Total Funds Available	7,335,086

The following table shows the intended cash commitments of the Company.

Cash Commitments	\$	%
Exploration Costs		
Munda	1,757,150	23.96
Jeffreys	708,560	9.66
Spargoville	532,840	7.26
Sub Total	2,998,550	40.88
Other Mining Costs		
Munda Deferred	650,000	8.86
Jeffreys Royalty	150,000	2.04
Mining and Opportunity costs	1,120,360	15.27
Sub Total	1,920,360	26.18
Post IPO costs	565,505	7.71
Administration Costs & Working Capital	1,850,671	25.23
Sub Total	2,416,176	32.94
Total	7,335,086	100.00

Shareholders should note that the above estimate of cash commitments will be subject to modification on an ongoing basis depending on the results obtained from the Company's activities. Due to market conditions, the development of new opportunities and/or any number of other factors, actual expenditure levels may differ significantly from the above estimates.

For more information regarding this announcement please contact:

Stephen Strubel
 Executive Director / Company Secretary
 +61 404 400 785
sstrubel@auricmining.com.au

Authorised for release by the Board of Auric Mining Limited