

11 February 2021

Release of Securities from Escrow

Vonex Limited ("Vonex" or the "Company") (ASX: VN8) announces, in accordance with Listing Rule 3.10A, that the following securities will be released from voluntary escrow.

Securities

21,578,947 ordinary shares

Escrow Period Expiry

28 February, 2021

ENDS**Authority**

This announcement has been authorised for release by Matt Fahey, Managing Director of Vonex Limited.

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ABOUT VONEX:

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, and hosted PBX and VoIP services - predominately to the small to medium enterprise ("SME") customer under the Vonex brand. The Company also provides wholesale customers, such as internet service providers, access to the core Vonex PBX and call termination services at wholesale rates via a white label model.

Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system. Vonex is also developing the Oper8tor App, a multi-platform real-time voice, messaging and social media app that allows users to connect with all social media friends, followers and contacts across different social medias, all consolidated into one app.