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ASX ANNOUNCEMENT – ORCODA LIMITED (ASX: ODA)

12 February 2021

12-month ASX share trading restriction - explanatory note

Orcoda Limited (ASX: ODA) ('Orcoda' or 'the Company') announces that the majority of new shares being issued today are subject to a 12 month ASX imposed restriction. The relevant deeds have been between the Company and each related party vendor.

The ASX 12 month restriction was applied due to the sale having been deemed a 'disposal of a classified asset to related parties'. The Company has also placed a 12-month holding lock on the same securities.

Further details about the relevant transactions are contained in the accompanying Appendix 3B, the Appendix 2A, and Explanatory Memorandum in the original Notice of Meeting for the 2020 AGM, as it concerned Resolutions 7.1 to 7.3.

The Company notes that its shareholders (resoundingly) passed each resolution, and so the transactions are proceeding as planned.

The Managing Director authorises this release.

Geoffrey Jamieson
Managing Director

For more information please contact:

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-ENDS-

ABOUT ORCODA

Orcoda Limited (ASX:ODA) is a leading Australian logistics solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining software, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources and infrastructure, transport and logistics and healthcare sectors.

Orcoda's combined applications are focused on three key business sectors: healthcare, transportation and resources. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time.