



ASX Announcement | 12 February 2021
Rafaella Resources Limited (ASX:RFR)

Restricted Securities to be Released from Voluntary Escrow

Rafaella Resources Limited (ASX:RFR) ('Rafaella' or 'the Company') would like to advise that pursuant to ASX Listing Rule 3.10A, the Company confirms that the following securities are to be released from voluntary escrow:

| Security Description | Release Date | Number |
|---|------------------|------------------|
| \$0.20 Unquoted options expiring 27 August 2022 | 27 February 2021 | 1,500,000 |
| Total | | 1,500,000 |

This announcement has been authorised by the Board of Directors of the Company.

Ends

For further information, please contact:

Rafaella Resources

Steven Turner, Managing Director

Ph: +61 (08) 9481 0389

E: info@rafaellaresources.com.au

Media & Investor Enquiries

Julia Maguire, The Capital Network

Ph: +61 419 815 386

E: julia@thecapitalnetwork.com.au

About Rafaella Resources

Rafaella Resources Limited (ASX:RFR) is an explorer and developer of world-class mineral deposits. Rafaella owns the Santa Comba tungsten and tin development project in Spain, as well as the McCleery cobalt-copper project and the Midrim and Laforce high-grade nickel-copper-PGE sulphide projects in Canada. Santa Comba is located in a productive tungsten and tin province adjacent to critical infrastructure. The McCleery project was previously under-explored and holds significant potential. The Midrim and Laforce projects have had extensive drilling with some exciting intersections and offer significant upside for the Company.

To learn more please visit: www.rafaellaresources.com.au