



ASX Release

15 February 2021

RotoGro Completes Repayment of the Obsidian Convertible Note

The Board of Roto-Gro International Limited (ASX:RGI) ("**RotoGro**" or "**the Company**") is pleased to announce repayment of the Obsidian Global GP, LLC ("**Obsidian**") Convertible Note.

RotoGro secured a \$1.25M convertible note facility-drawn down in two tranches (as announced to the ASX on August 4, 2020). Pursuant to the Purchase Agreement dated July 31, 2020, Obsidian elected to convert the full value of the note to securities in the Company and repayment of the note has been paid in full, as announced to the ASX in the Appendix 2A on January 22, 2021.

--ENDS--

This announcement is authorised for release to the market by the Board of Directors of Roto-Gro International Limited.

For more information please contact:

Investment Enquiries

Kirstie DeNicola

Media Relations

info@rotogro.com

About Roto-Gro International Limited

Roto-Gro International Limited ("**RotoGro**") is an Australian company which utilises its state-of-the-art, automated agricultural cultivation technology to provide sustainable and cost-effective solutions to both conventional and indoor vertical farms. The Company's global operations are focused on the cultivation of perishable food (produce) and lawful cannabis utilising its proprietary, patented, and patents-pending technology in the indoor vertical farming space.

The core of RotoGro's technology is its patented Rotational Garden Systems which provides for greater space savings and yields with lower operating costs compared to other farms utilising different technologies. RotoGro's Rotational

Registered and Business Office

Level 4, 100 Albert Road
South Melbourne VIC 3205
T: +61 3 9692 7245
F: +61 3 9077 9233
E: info@rotogro.com.au

Directors

Michael Carli (Non-Executive Chairman)
Michael Di Tommaso (Executive Director)
Matthew O'Kane (Non-Executive Director)
Terry Gardiner (Non-Executive Director)

Chief Financial Officer

Melanie Leydin

Company Secretary

Melanie Leydin





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Garden Systems are supported by the Company's proprietary iGrow Enterprise Edition software, state-of-the-art nutrient management system and in-house design and engineering services.

RotoGro's in-house engineering teams provide consultative services for full facility designs to produce state-of-the-art facilities equipped with RotoGro's technology. Similarly, RotoGro's research and design teams work with its existing customers to ensure their long-term success cultivating high-quality crops.

RotoGro has formalised a collaboration with Verity Greens Inc. for the cultivation of perishable foods (produce). This venture is reliant upon RotoGro's technology to produce greater yields with lower operating costs. In addition, RotoGro continues to nurture relationships for technology sales and growing management services in the lawful cannabis cultivation space, globally.

RotoGro maintains its focus on expansion into industry synergistic opportunities and exploring strategic partnerships in the perishable food (produce) space and the lawful cannabis space, while sourcing lawful cannabis cultivation license ownership opportunities, engaging in growing management services contracts, and providing the agricultural industry with industry-leading nutrient management systems and supporting, automated technology.

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