

Market Announcement

15 February 2021

Oilex Ltd (ASX: OEX) – Trading Halt

Description

The securities of Oilex Ltd ('OEX') will be placed in trading halt at the request of OEX, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 17 February 2021 or when the announcement is released to the market.

Issued by

Wade Baggott

Manager, Listings Compliance (Perth)

15 February 2021

Mr James Rowe
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Mr Rowe

Oilex Ltd - Trading Halt Request

In accordance with ASX Listing Rule 17.1 Oilex Ltd (ASX: OEX, AIM: OEX) hereby requests an immediate trading halt on the Company's securities.

In accordance with Listing Rule 17.1, Oilex provides the following information:

- a) The trading halt is requested pending an announcement by Oilex in relation to the ASX Price and Volume query of 15 February 2021;
- b) Oilex requests the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in relation to the proposed acquisition and the commencement of trading on 16th August 2021; and
- c) Oilex is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully



Mark Bolton

Executive Director and Company Secretary

Investor Enquires

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