



COMPANY PRESENTATION

Presented by George Bauk, Executive Director
February 2021



Disclaimer



PVW Resources ACN 124 541 466

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This document contains reference to certain targets and plans of the Company which may or may not be achieved. The performance of the Company may be influenced by a number of factors, uncertainties and contingencies, many of which are outside the control of the Company and its directors, staff and consultants.

Competent Person's Statement

The information in this document that relates to the exploration results and exploration targets is based on information compiled by Mr Karl Weber, a professional geologist with over 25 years' experience in minerals geology including senior management, consulting, exploration, resource estimation, and development. Mr Weber completed a Bachelor of Science with Honours at the Curtin University in 1994; is a member of the Australian Institute of Geoscientists (Member No. 6422) and thus holds the relevant qualifications and professional association membership required by the ASX, JORC and VALMIN to qualify as a Competent Person as defined in the JORC Code. Mr Weber is a full-time employee of PVW Resources. Mr Weber has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves'. Mr Weber consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

Strong asset base – key highlights



- PVW has strategically secured gold assets in world class gold producing regions.
- Well funded with over \$6M to explore the outstanding gold portfolio.
- The Company will have a strong share register, \$6M, no debt and a low market cap of \$14M.
- Leonora and Kalgoorlie Projects located to rapidly commercialise exploration success with existing gold processing plants within an economic haulage distance.
- Tanami is a re-emerging gold district with a new focus on discovering a substantial gold deposit.
- Experienced board and management who have a track record of taking exploration projects into production.
- Gold price is strong, currently trading at near record levels with strong fundamentals for future solid growth.

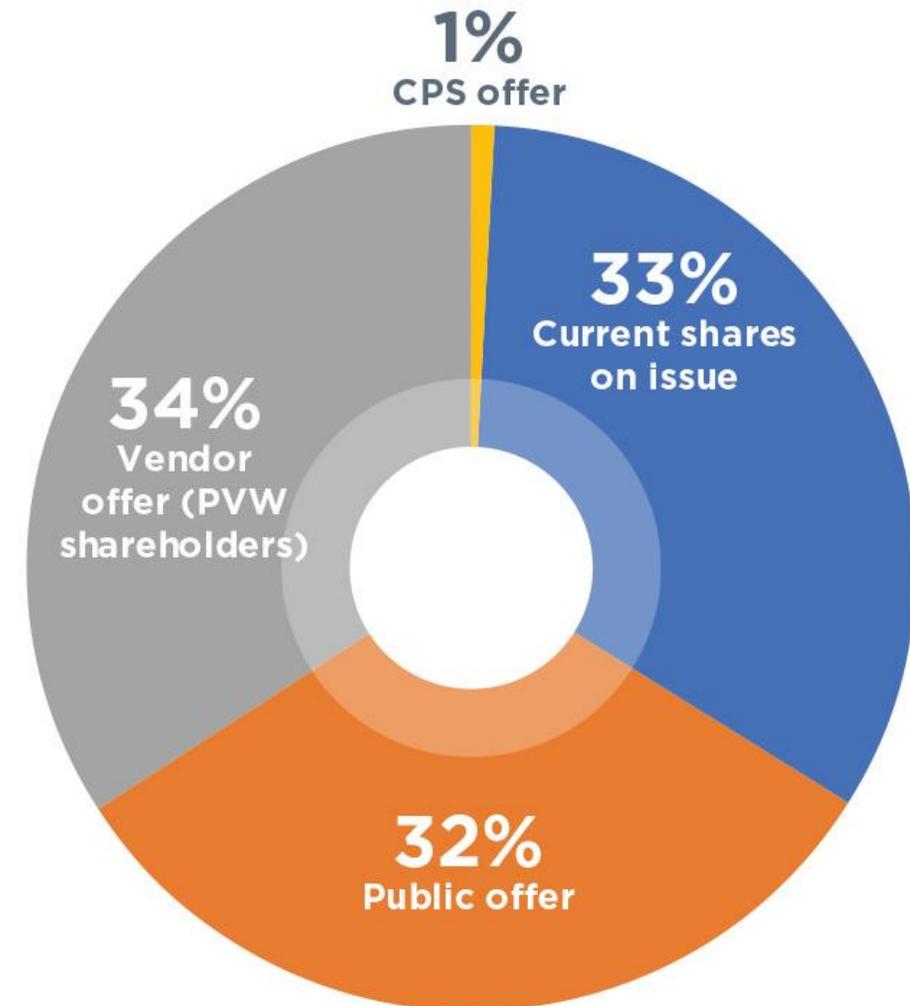


Corporate overview



ASX:PVW

Current shares on issue	23,858,545
Public offer @ \$0.20	22,500,000
Vendor offer (PVW shareholders)	24,242,424
CPS offer	484,818
	71,085,818
Market Cap @ Re-listing (\$0.20)	\$14.2M
Cash	\$6.0M



Board and management



DAVID WHEELER
NON-EXECUTIVE CHAIRMAN

- David has more than 30 years of Senior Executive Management, Directorships, and Corporate Advisory experience.
- He is a foundation Director and Partner of Pathways Corporate a boutique Corporate Advisory firm that undertakes assignments on behalf of family offices, private clients, and ASX listed companies.
- David has engaged in business projects in the USA, UK, Europe, NZ, China, Malaysia, Singapore and the Middle East.
- David is a Fellow of the Australian Institute of Company Directors and has experience on public and private company boards, currently holding a number of Directorships and Advisory positions in Australian companies.



GEORGE BAUK
EXECUTIVE DIRECTOR

- An experienced executive/director with 30 years in the resources industry.
- Global operational and corporate roles with Northern Minerals, WMC Resources and Western Metals.
- George has a strong background in strategic management, business planning, building teams, finance and capital/debt raising with a variety of commodities – in particular rare earths, gold, nickel and uranium.
- Former Managing Director of Northern Minerals from 2010 to 2020.
- George is a Fellow of the CPA and is currently Chairman of: Gascoyne Resources, Lithium Australia, BlackEarth Minerals and Valor Resources.



COLIN MCCAVALANA
NON-EXECUTIVE DIRECTOR

- Colin has over 40 years' experience in the mining and resources sector and has extensive experience in exploration, project development, construction, corporate management, capital raising, financing, and operations.
- He has had extensive involvement in gold exploration and gold project development including the successful development and operation of several carbon in pulp and heap leach gold projects in Western Australia.
- Colin is a founding Director of Northern Minerals Limited and currently sits as Chairman.
- He is also Chairman of Reward Minerals Limited.



KARL WEBER
EXPLORATION MANAGER

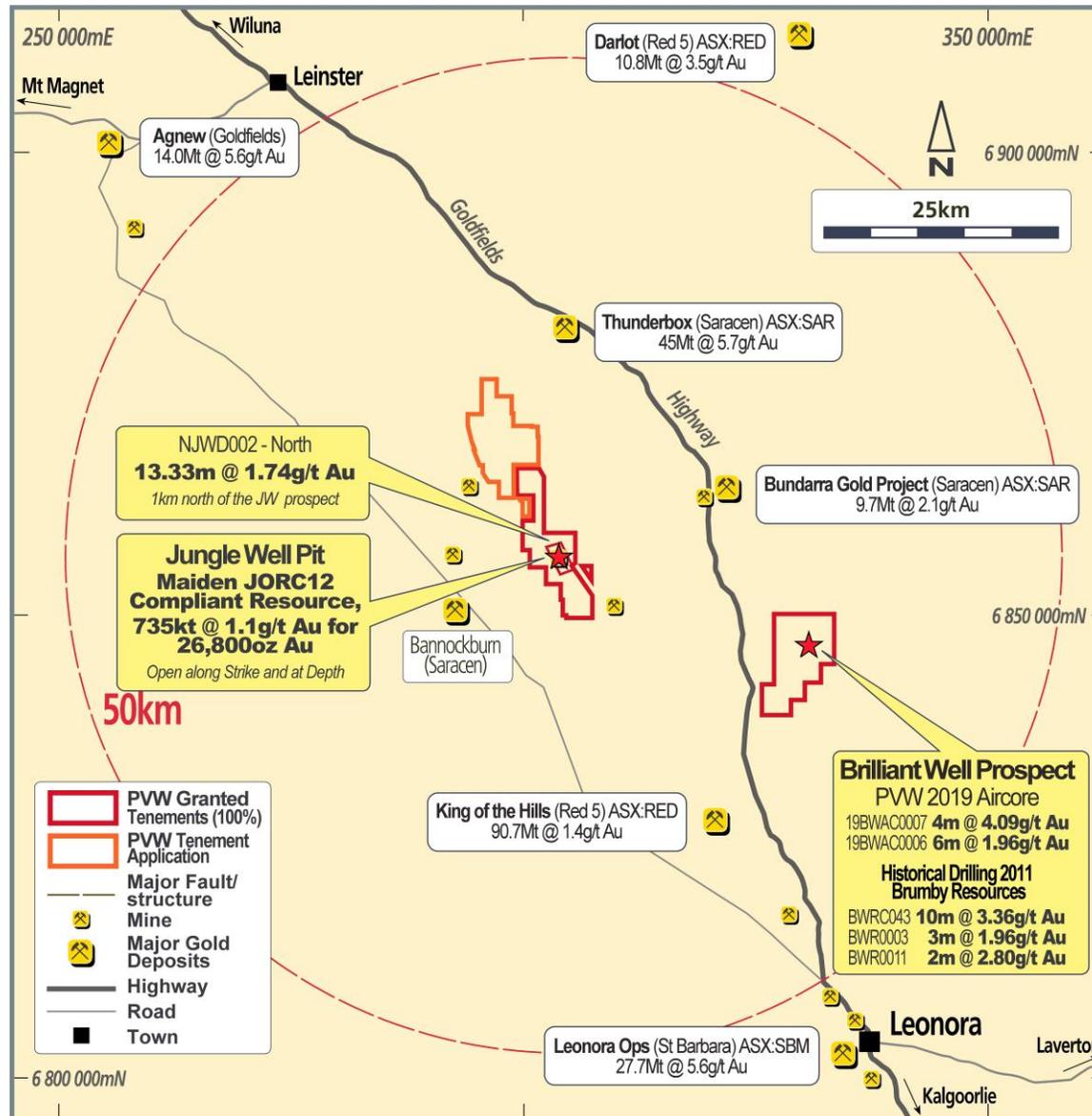
- Karl has over 25 years of experience within a diverse career in gold and base metal exploration within Australia and Internationally.
- He has held technical and management positions with Mines and Resources Australia (COGEMA), Harmony Gold, Venturex Resources (Brazil) and Gascoyne Resources.
- His roles include geologist, manager and country manager.
- He has held roles in many successful teams taking projects from discovery through resource definition to mining. Projects include White Foil, and Frog's Leg.



LEONORA



Leonora – world class gold province



More than 12Moz Au mined

Four current gold processing operations within 50km of project:

Red 5 (ASX:RED) – two mines

Northern Star Resources (ASX:NST)

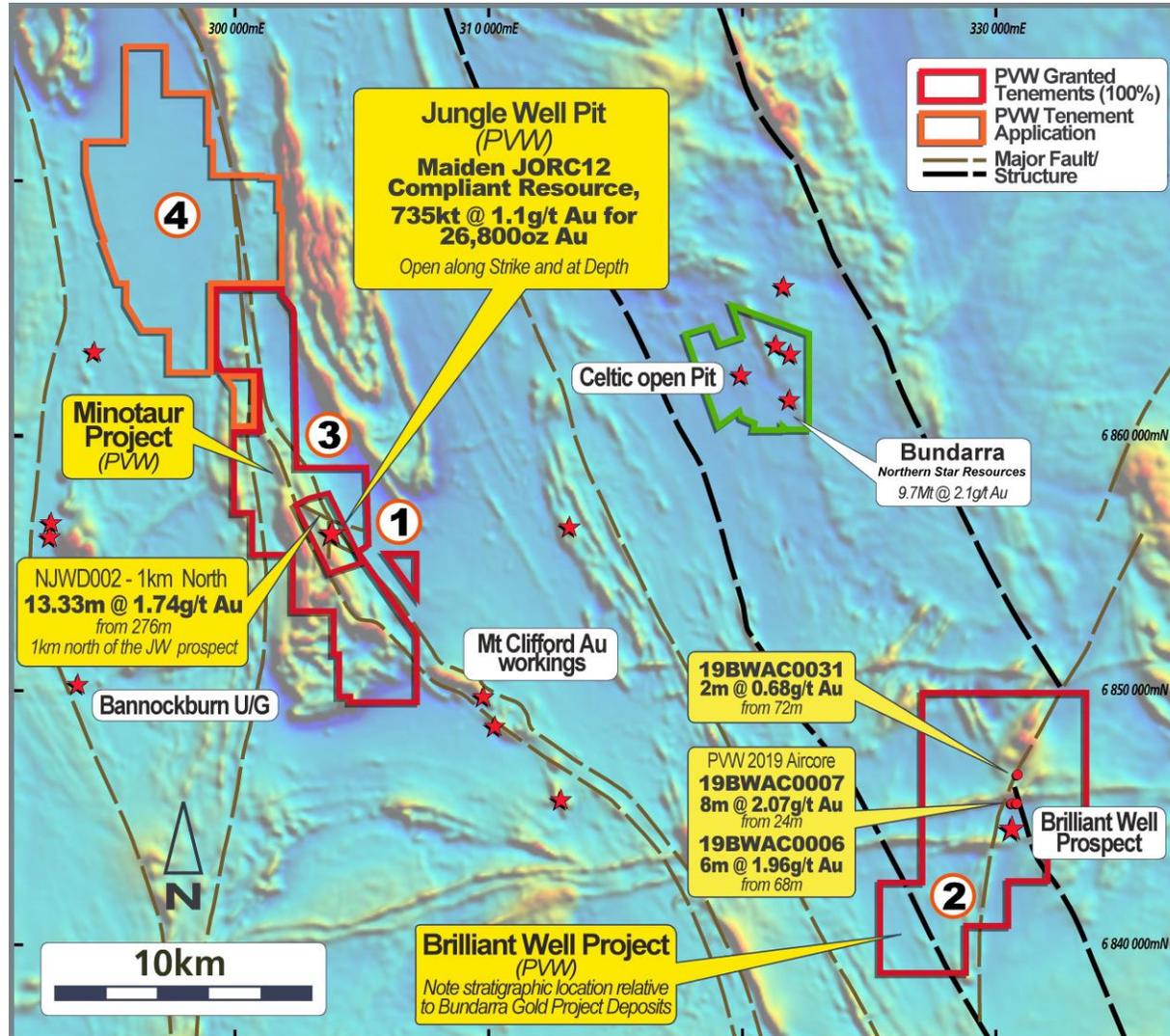
St Barbara (ASX:SBM)

Gold Fields (JSE:GFI)

The Leonora region hosts several high-grade gold mines.

Active explorers in the area include: Northern Star Resources, Kin Mining, NTM Mining, Red 5 and St Barbara.

Leonora – significant upside potential

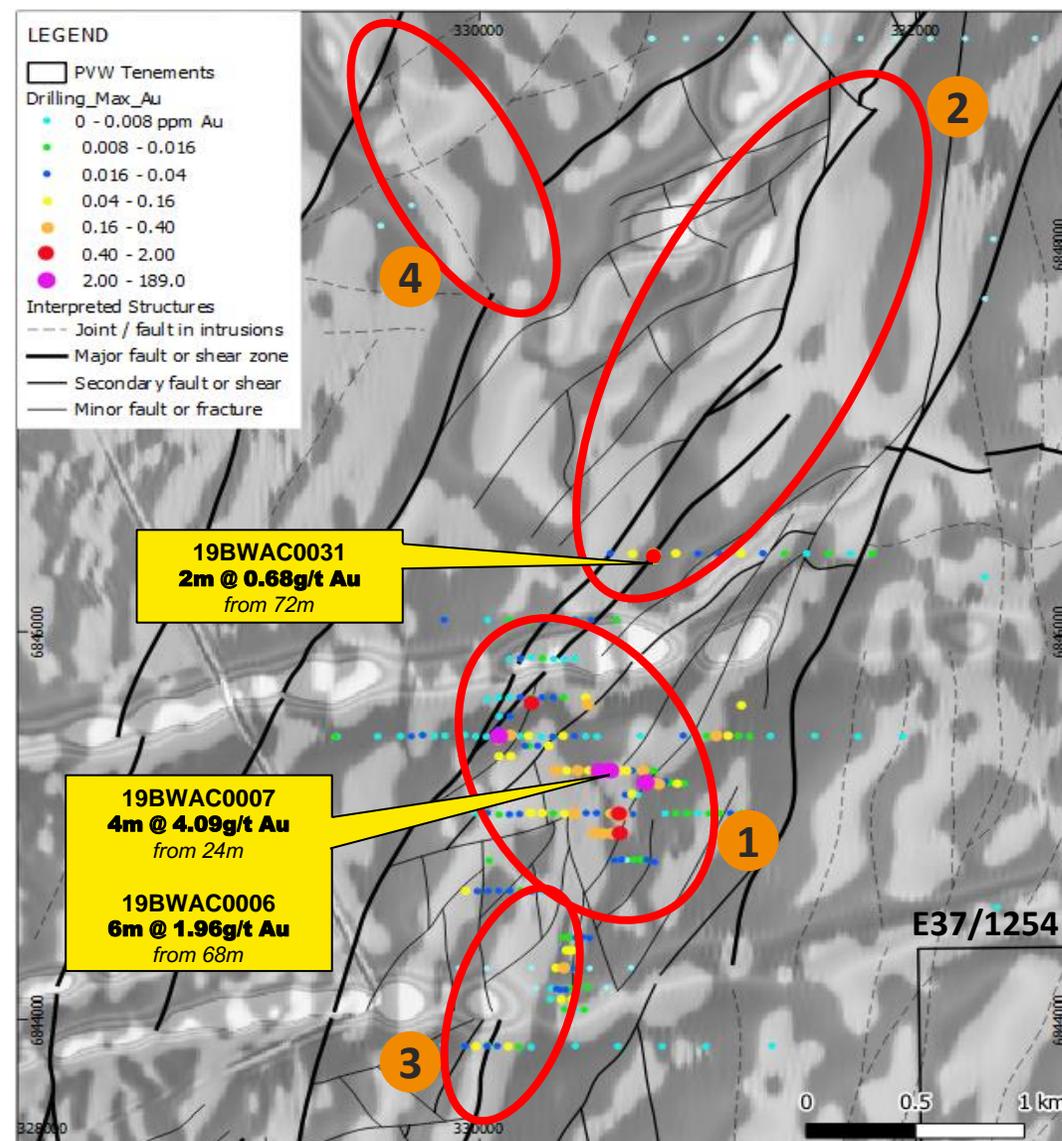


Jungle Well and Minotaur Project provide continuous tenure over ~20km strike.

- 1 Jungle Well – open along strike and down dip. Two kilometres of near surface anomalism north of the Jungle Well Resource, in a granted mining lease.
- 2 Brilliant Well Project, new results, new targets, significant upside.
- 3 Minotaur Project (north and south of Jungle Well) under explored, previously Nickel focused exploration.
- 4 Highly prospective area along strike to the north.

Brilliant Well targets

- 1 Brilliant Well**, infill and extend 2019 AC drilling to test/confirm the NW lode interpretation.
1,000m AC Drilling Q2 2021
- 2 Brilliant Well Regional**, follow up anomalous drill intersections to the north and south.
3,000m AC Drilling Q2 2021
- 3 BW South**, follow up historical drilling results, anomalies associated with black shale and shearing SW along magnetic features.
3,000m AC Drilling Q2 2022
- 4 BW Northwest**, untested area of de-magnetised (intrusion or alteration?) greenstone stratigraphy.
3,000m AC Drilling Q2 2022



Jungle Well – maiden resource



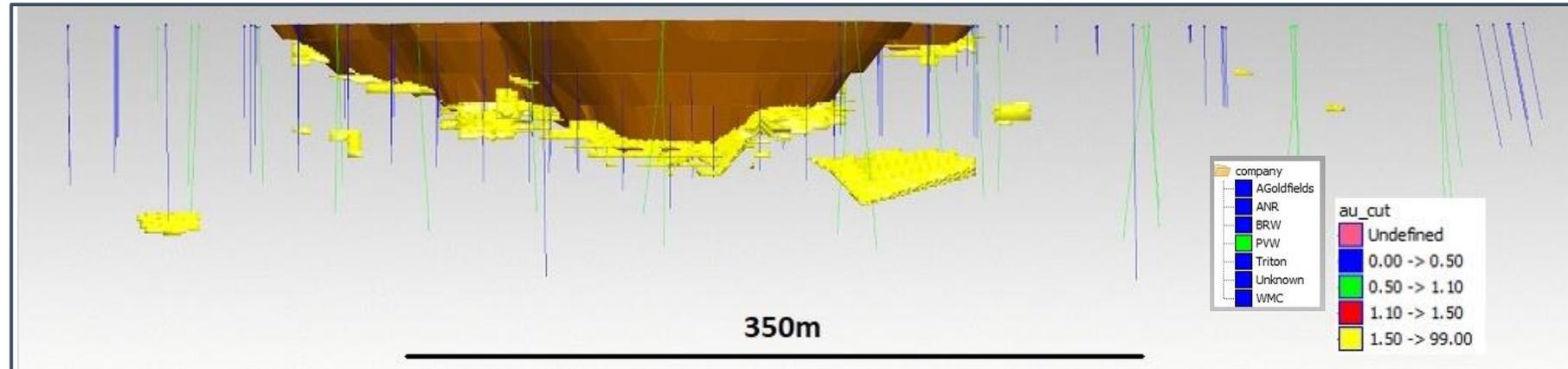
Jungle Well deposit			
November 2019 Inferred Mineral Resource Estimate (0.5g/t Au cut-off)			
Type	Tonnage	Au	Au
	kt	g/t	Ounces
LG Stockpile	7	1.3	300
Oxide	210	1.0	6,800
Transitional	309	1.1	10,600
Fresh	208	1.4	9,200
Total	735	1.1	26,800

Note :

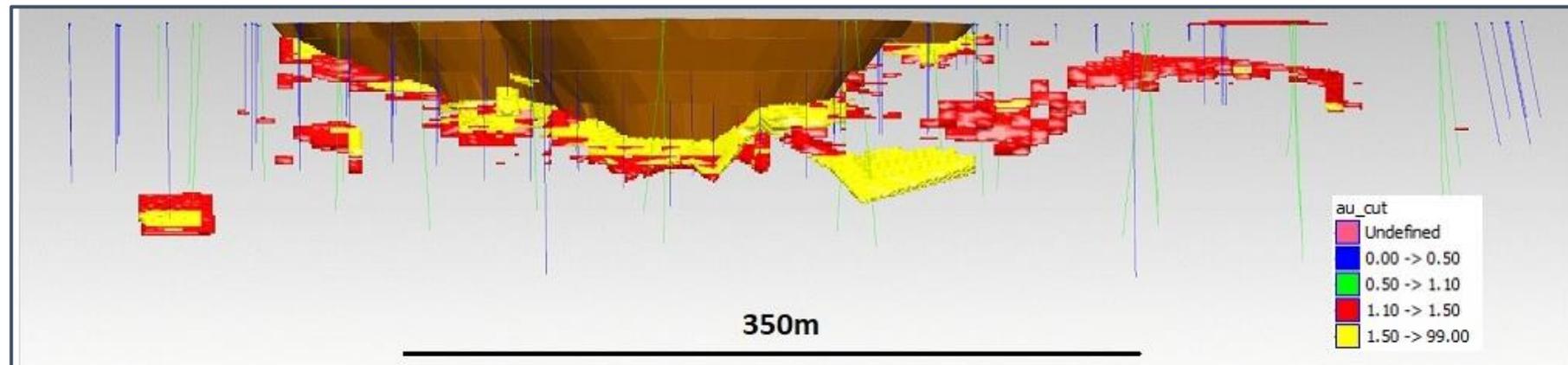
- Refer to the Thred Ltd website Prospectus – Appendix A - Independent Geologists Report, 2.4 Mineral Resource Estimation – Jungle Well Deposit.
- The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed at the time of publication.

- **Open at depth**
- **Plunge to be confirmed with drilling.**
- **Open along strike**

Blocks > 1.5g/t Au – Discovery Costs \$6/ounce

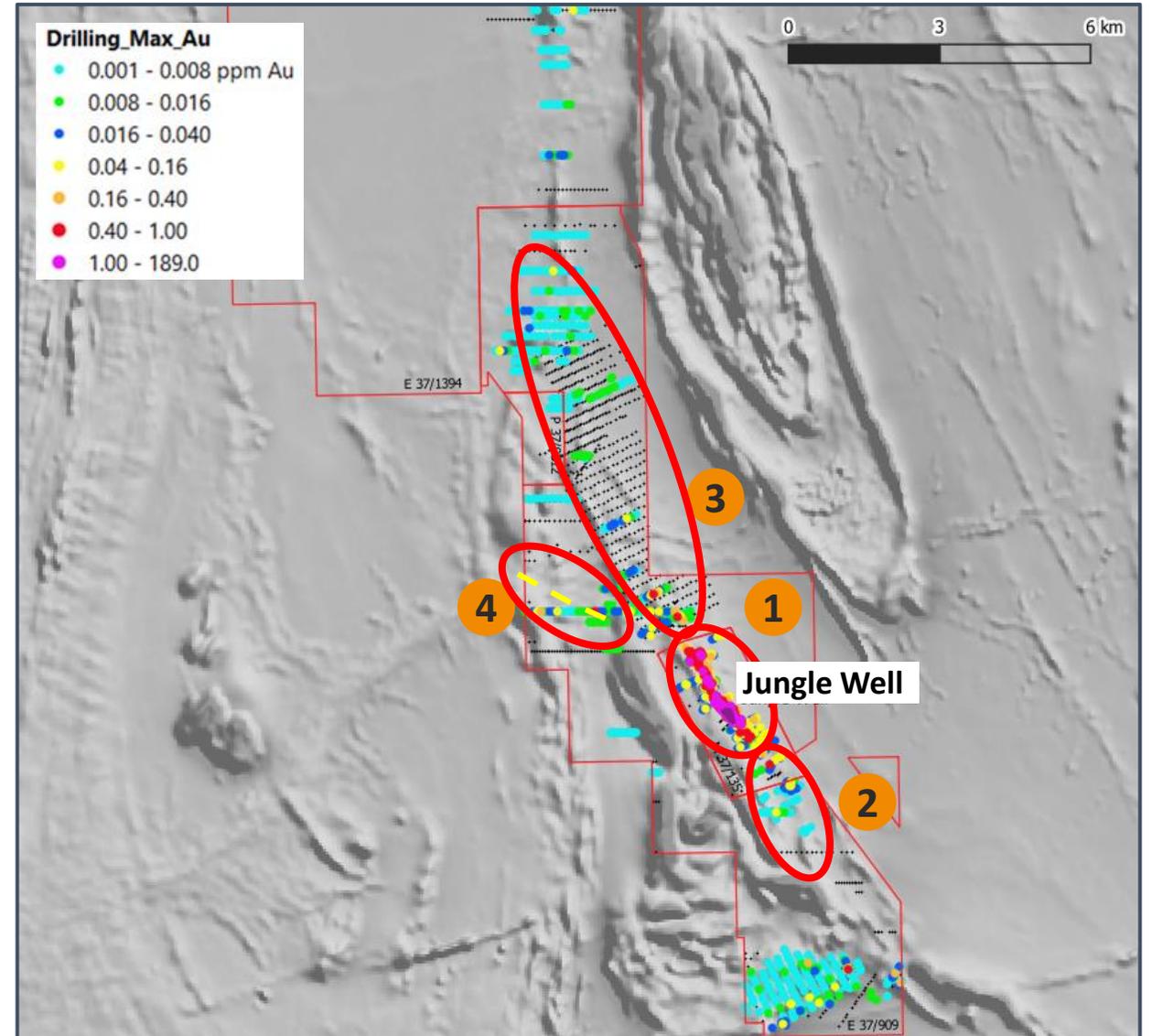


Blocks > 1.1g/t Au



Jungle Well Project targets

- 1 Jungle Well Resource Extension**, Jungle Well Resource RC drilling to extend and test orebody plunge. Twin existing holes directly beneath open pit to validate historical drilling.
2,000m RC Drilling Q1 2021
- 2 Jungle Well South Target**, multiple anomalous drill intersections south of Jungle Well.
1,000m RC Drilling Q1 2021
- 3 Mt Clifford Shear Target**, transported cover (+20m) over continuation of Mt Clifford – Jungle Well shear zone into E37/909. Previous drilling is generally shallow (6–20m) RAB, ineffective.
3,000m AC Drilling Q1 2022
- 4 Western Contact Target**, prospective stratigraphy with anomalous Au in drilling at intersection of NW and NS structures.
1,000m AC Drilling Q1 2022





125 years of mining history:

- 70Moz of gold produced from Kalgoorlie
- 20Moz from the Super Pit alone

Excellent established infrastructure

Major gold miners:

- Northern Star Resources
- Norton Gold Fields
- Goldfields
- Silver Lake

KALGOORLIE **WORLD CLASS GOLD PROVINCE**

Kalgoorlie – world class gold province



PVW Resources

Strategic land position of 95km².

Paddington Operations

202koz Au produced in 2019, owned by Norton Gold Fields.

Kanowna Belle

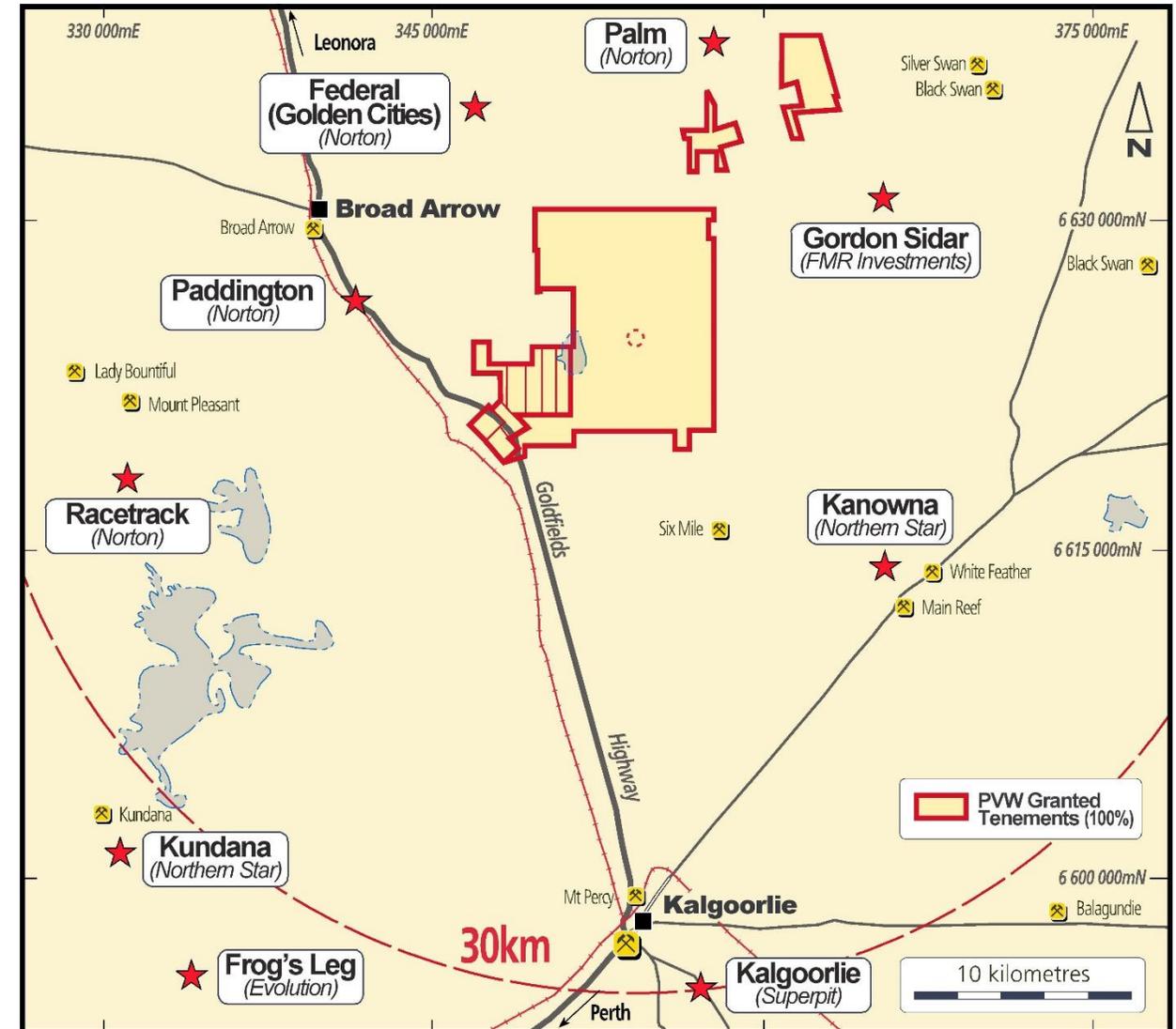
+100koz Au per annum producer and has a resource of 2.2Moz Au owned by Northern Star.

Federal Goldmine

Golden Cities Mining Centre was re-opened in 2020 by Norton Gold Fields.

Super Pit Transaction

In 2020 the announcement of the merger of Northern Star and Saracen creating the first single owner of the Super Pit.



Kalgoorlie exploration – concepts and results

Near term drill targets include:

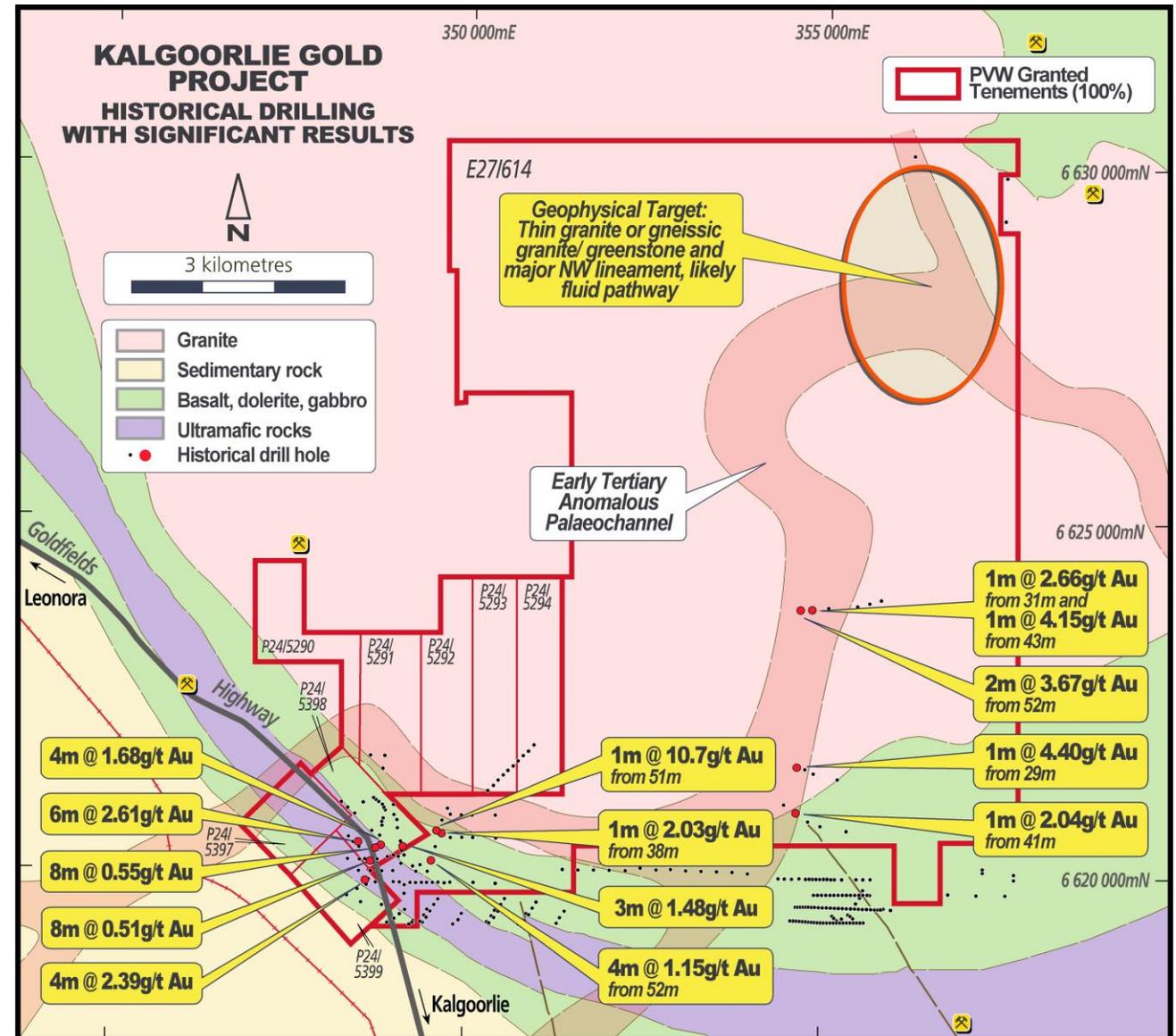
Regional Bedrock Targets including previous drill results and new conceptual targets. Significant drill results in granites and within greenstones.

Paleochannel targets with links to bedrock mineralisation, as demonstrated by Yandal Resources (ASX:YRL) at Gordons Dam.

Toll treatment options:

Paddington Operations and Lakewood Processing facilities are tried and tested toll treating options.

Kalgoorlie Projects located to rapidly commercialise exploration success with existing processing plants within an economic haulage distance.



Kalgoorlie opportunity for discovery

Tightly held tenure

Surrounded by gold producers.

World class gold deposits.

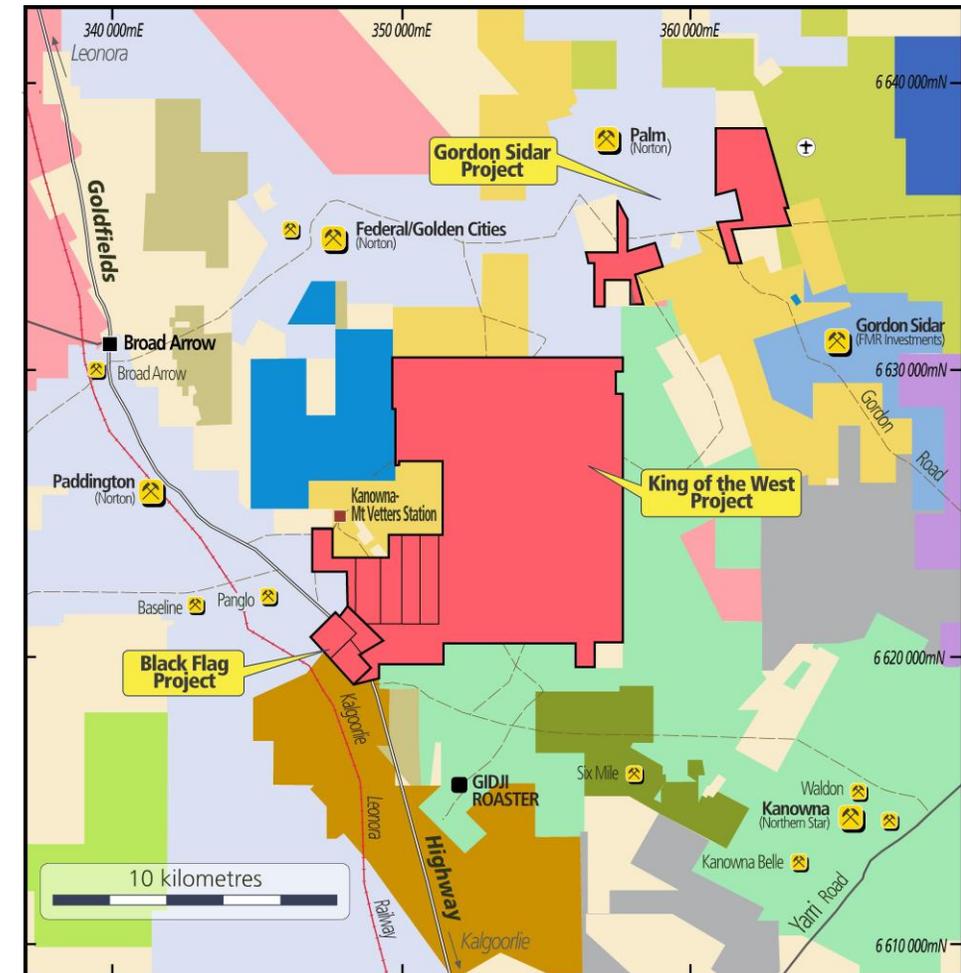
Significant peer activities

- Yandal Resources returning positive results.
- Norton Gold Fields re-commenced Federal Gold Mine and the Gold Cities Mining Centre where *“Mineralisation is hosted by granitoid lithologies and is controlled by a north-west trending fault zone¹”*.

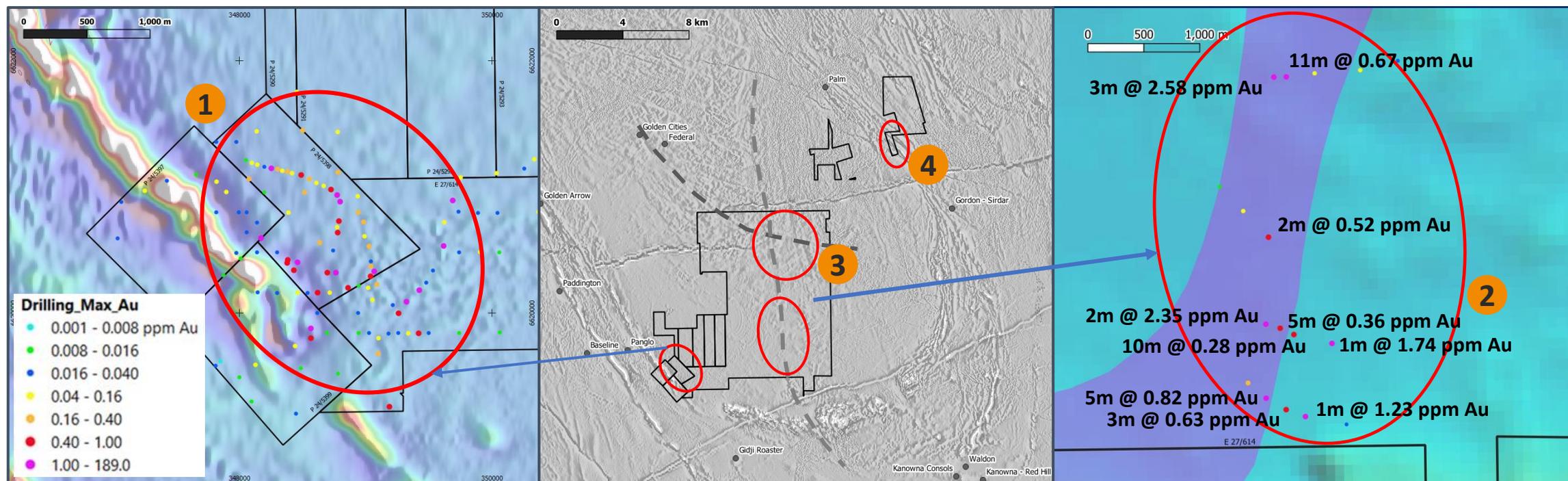
PVW tenement holding

PVW tenements have been sporadically explored, often overlooked due to the generalisation that granitoid lithologies are poor hosts to gold mineralisation.

1. <https://nortongoldfields.com.au/federal>



Kalgoorlie project targets



1 **Black Flag Drill Target**, multiple +1g/t intersections, 2.2km long strike. Palaeochannel and bedrock host.
2,000m AC Drilling Q1 2021

2 **King of the West Drill Target**, multiple anomalous drill intersections, 4km long strike. Paleochannel and saprolite supergene Au anomalism.
2,000m AC Drilling Q2 2021

3 **King of the West Auger Target**, transported cover over NNW gneissic granite/greenstone/granite and WNW late fault that strikes towards Golden Cities/Federal Gold deposits.
600 Auger samples Q2 2021

4 **Gordon Sirdar Auger Target**, prospective stratigraphy untested and along strike from known mineralisation.
100 Auger samples Q2 2021



TANAMI

Tanami – re-emerging gold province

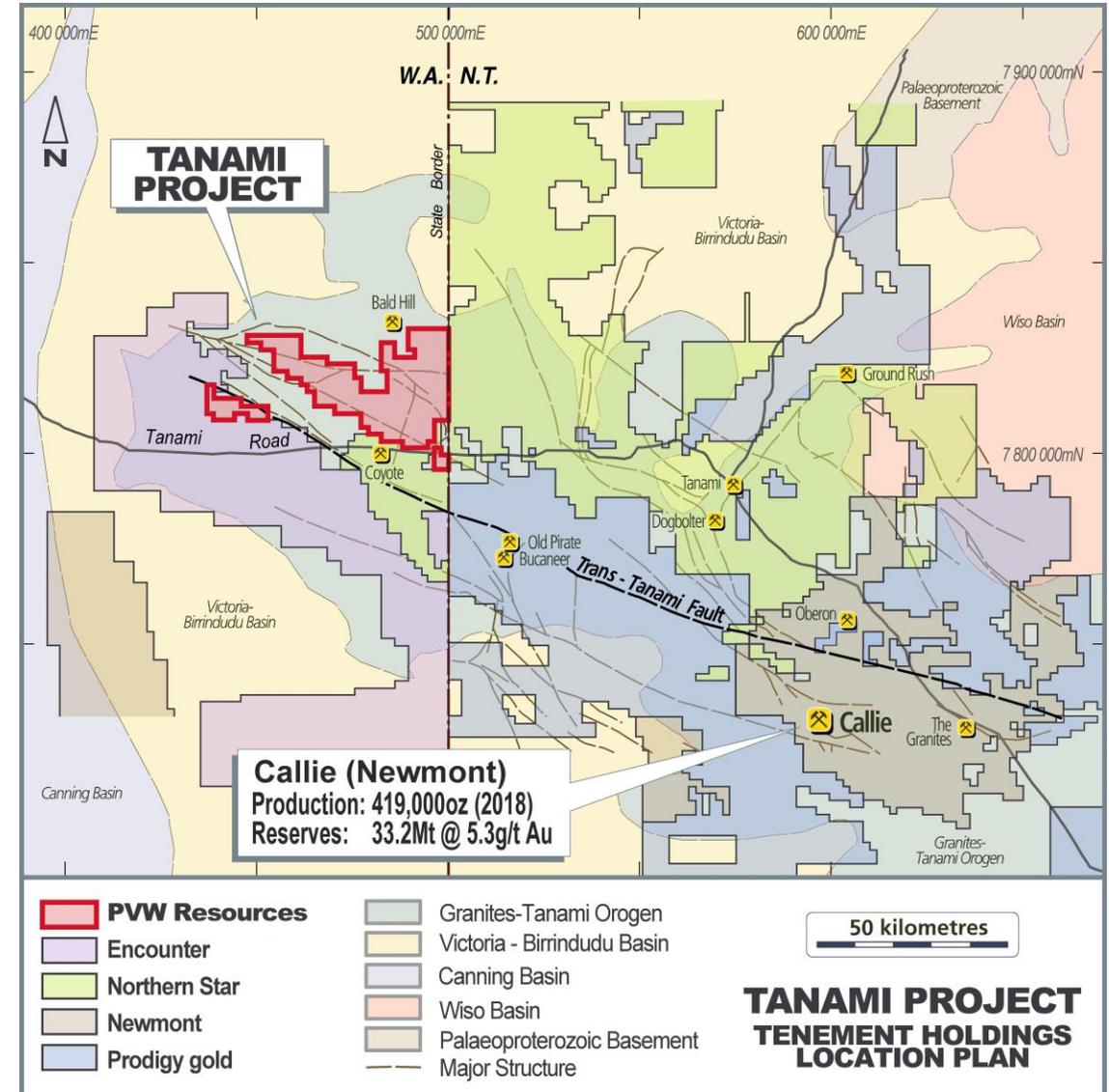
Callie gold deposit

(Reserve 33.2Mt @ 5.3g/t Au)

- An example of potential within the Tanami.
- One of the most productive gold mines in Australia.

Discoveries pending

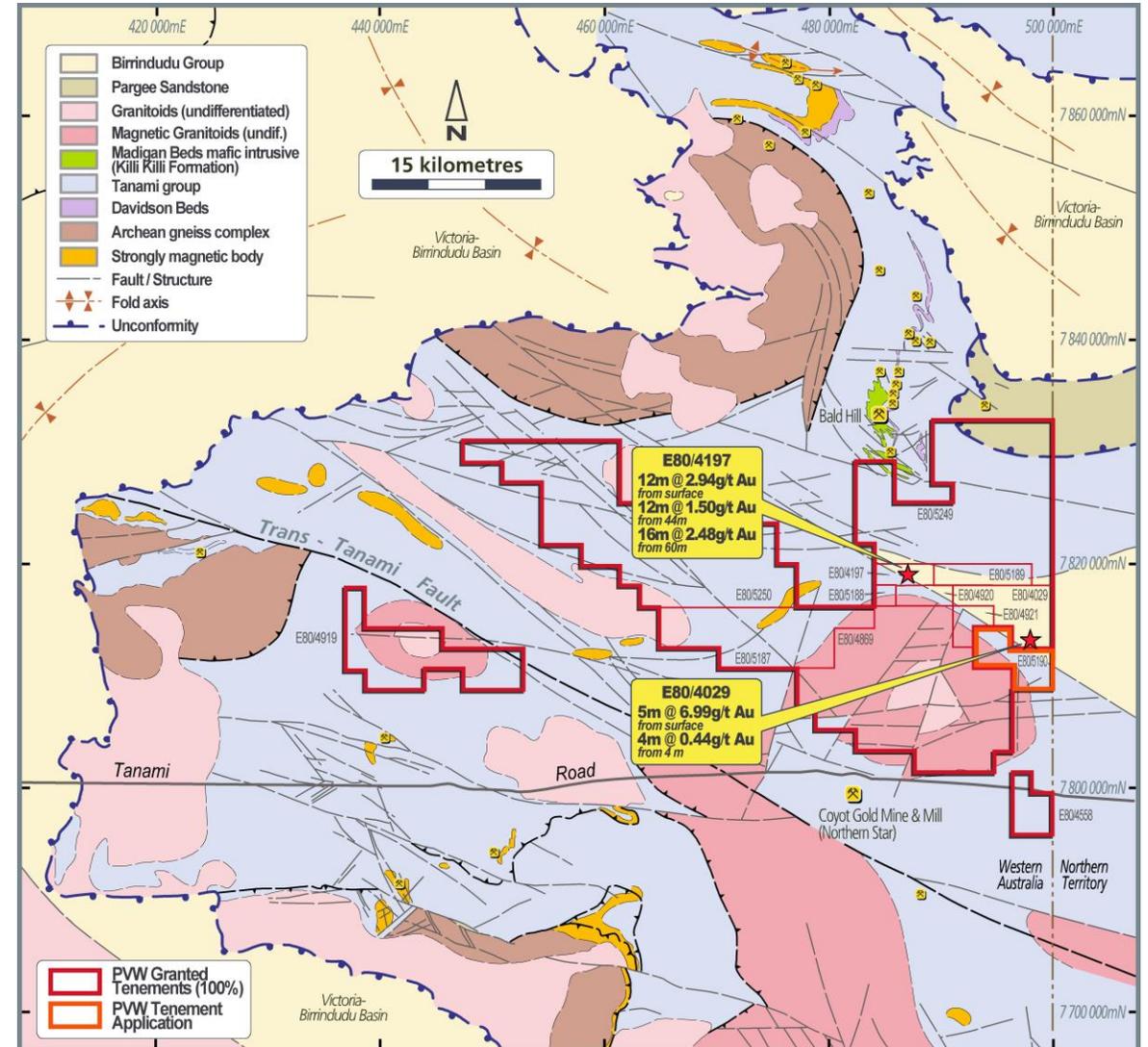
- Australia modern explorers are active within the Tanami.
- PVW's tenure straddles some of the most prospective stratigraphy and structure.
- Major's have invested in exploration via earn-in for projects in the region.



Tanami exploration potential

Enormous potential is being developed into targets

- Potential for a Tier 1 multi-million ounce gold discovery.
- Heritage agreement is in place with the traditional owners.
- Reprocessed seismic surveys, to assist in regional geological interpretation.
- Upper Tanami Group rocks intersected by major structures (such as the Trans-Tanami Fault), resulting in complexly deformed zones that relate to gold mineralisation have been identified.
- Known mineral fields correlate to these deformed zones, identified as thrust stacks, through going faults, ramp anticlines, pop-up structures etc.

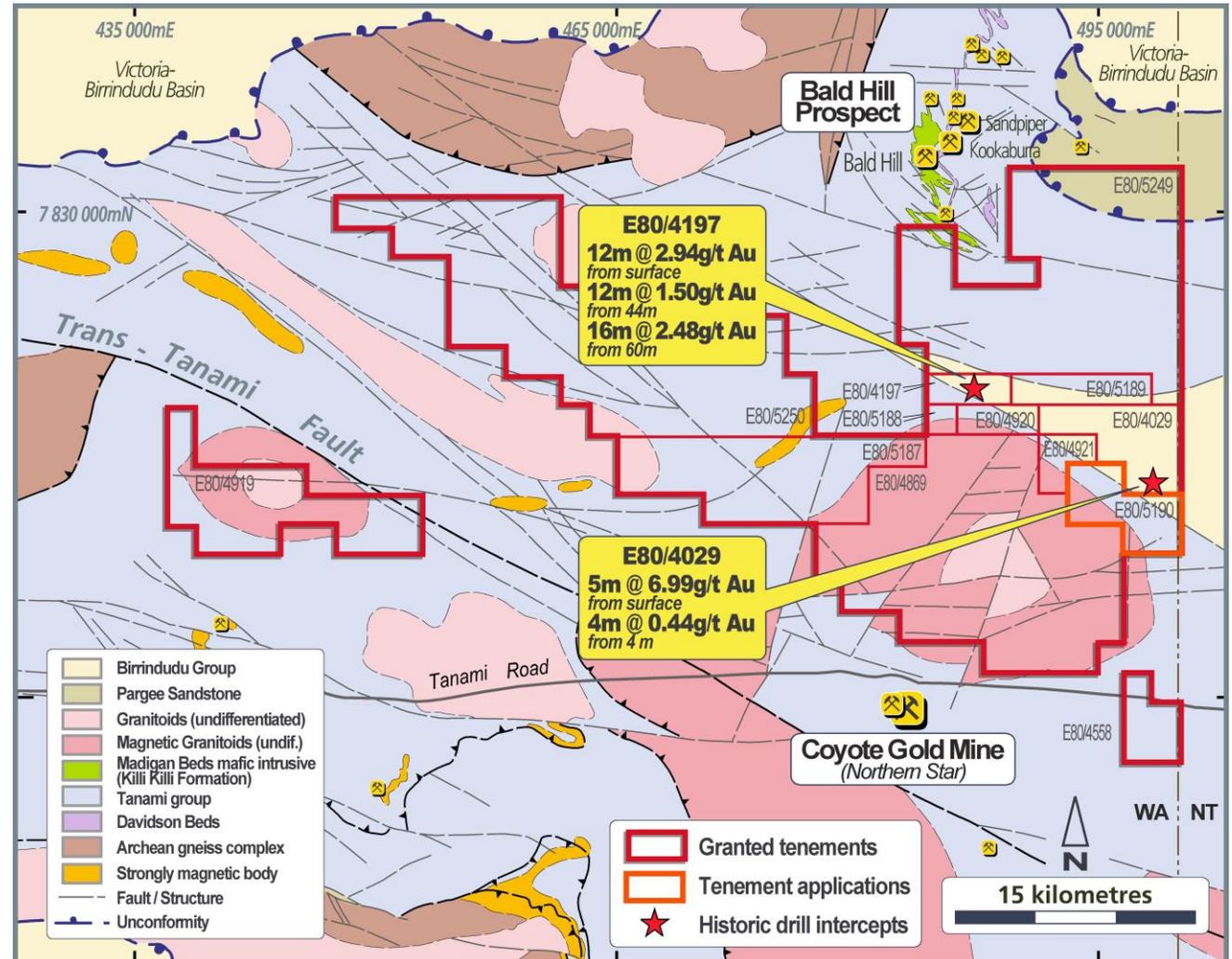


Tanami – poised for discovery

PVW's largest land package (~1100km²)

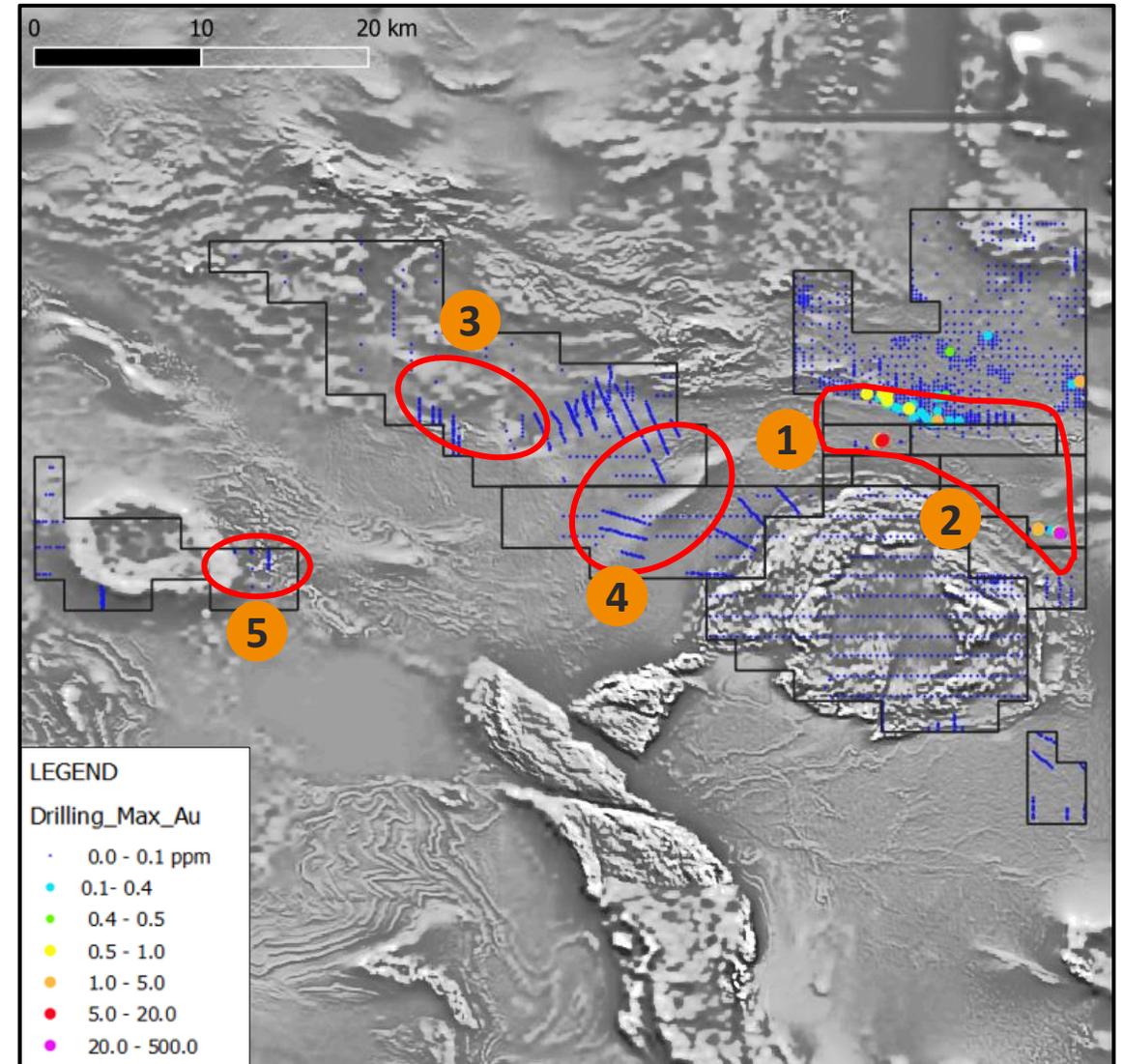
100% PVW owned

- 12 of 13 tenements granted.
- Historic drill intercepts (including up to 12m @ 2.94g/t) highlighting significance of the structures within the project.
- Historical intersections remain to be followed up.
- Tanami road located within a few kilometres of the project.
- Strategically placed to work with high profile neighbours or other majors aiming for exposure to the significant potential of the region.



Tanami project targets

- 1 Killi Killi West**, follow up of multiple significant Au intercepts in RC drilling, regional As anomaly (+130ppm).
3,000m AC/RC Drilling Q3-4 2021
- 2 Killi Killi Geophysical Target**, continuation Killi Killi West stratigraphy requires field mapping, surface geochem and detailed geophysics prior to drilling.
2,000m AC/RC Drilling Q3-4 2021
- 3 E80/5250 Regional Target**, structural complexity requires detailed geophysics and field inspection.
Field activities Q2-4 2021
- 4 E80/5187 Regional Target**, structural complexity and NE trending magnetic unit requires detailed geophysics and field inspection.
Field activities Q2-4 2021
- 5 E80/4919 Regional Target**, structural complexity adjacent to granite, requires detailed geophysics and field inspection.
Field activities Q2 2022



Exploration schedule



Period		Q1-CY 2021			Q2-CY 2021			Q3-CY 2021			Q4-CY 2021			Q1-CY 2022			Q2-CY 2022			Q3-CY 2022			Q4-CY 2022		
Leonora	Jungle Well Resource			RC Drilling																					
	Jungle Well/Minotaur Project													AC Drilling											
	Brilliant Well					AC Drilling						RC Drilling					AC Drilling						AC Drilling		

Period		Q1-CY 2021			Q2-CY 2021			Q3-CY 2021			Q4-CY 2021			Q1-CY 2022			Q2-CY 2022			Q3-CY 2022			Q4-CY 2022		
Kalgoorlie	Black Flag			AC Drilling									AC Drilling												RC Drilling
	King of the West				AC Drilling	Auger							AC Drilling												RC Drilling
	Gordon Sirdar					Auger										AC Drilling									RC Drilling

Period		Q1-CY 2021			Q2-CY 2021			Q3-CY 2021			Q4-CY 2021			Q1-CY 2022			Q2-CY 2022			Q3-CY 2022			Q4-CY 2022		
Tanami	Killi Killi West					Field			AC Drilling								RC Drilling								
	Killi Killi Regional				Mag Survey		Field		AC Drilling									Field					AC Drilling		
	Other Regional Targets																Geo-physics		Field						

Summary



- The Company has outstanding strategic land positions in three world class gold-producing provinces.
- Tanami project has potential to give PVW a company-making discovery.
- Advanced exploration project at Jungle Well with maiden resource.
- An experienced board and management that has developed projects from discovery to operation with a combined experience of over 100 years.
- Cash reserves of \$6M to explore the three project areas.
- Gold is an attractive commodity with a short path to commercialisation no product marketing and a promising outlook.
- Western Australia is a world class investment and mining jurisdiction and COVID-19 has been very well managed by the state government.

Contacts

PVW Resources Limited

677 Murray Street

West Perth WA, 6018

T: +61 (0)408 931 746

E: george@totode.com.au

pvwresources.com.au

THANK YOU

