



Create Value

Through Discovery

The information contained in this presentation is for informational purposes only and does not constitute an offer to issue, or arrange to issue, securities or other financial products. The information contained in this presentation is not investment or financial product advice and is not intended to be used as the basis for making investment decisions. The presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. Before making an investment decision, you should consider, with or without the assistance of a financial advisor, whether an investment is appropriate in light of your particular Investment Needs, Objectives And Financial Circumstances. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of Aruma Resources Ltd, their directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault of negligence, for any loss arising from the use of the information contained in this presentation. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness or any forecasts, prospects or returns contained in this presentation nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies. The information in this report that relates to Mineral Resources at the Trojan Gold Project is based on information prepared by MetalsX Limited as announced to the ASX on 18 August 2016 in its 2016 Annual Update of Mineral Resource and Ore Reserves.

Forward Looking Statements Caution

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances.

These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

Competent Person Statement

The information in this presentation that relates to Mineral Resource and Exploration Results is based on information compiled by Mr Peter Schwann who is the Managing Director of Aruma Resources Limited. Mr Schwann is a Fellow of the Australasian Institute of Geoscientists and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Schwann consents to the inclusion in the release of the matters based on this information and the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcements. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements. All historic data has been sourced from Western Australian Mineral Exploration reports (WAMEX) and has been validated by GIS validation procedures by Aruma staff and consultants.

For slide 18, the full Resources statement is included for the Scotia Area.

Area	Location	Indicated			Inferred			Total		
		Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
Scotia	Underground	60,803	15.58	30,454	58,560	15.04	28,315	119,363	15.31	58,769
Taurus	Underground	91,328	10.39	30,513	335,471	11.47	123,689	426,797	11.24	154,202
Scotia	Surface	886,000	4.09	116,400	457,000	3.56	52,300	1,343,000	3.91	168,700
Scotia	Lady Eleanor Surface				282,200	2.14	19,400	282,200	2.14	19,400
Scotia	Freegift Surface				254,000	1.583	12,500	254,000	1.583	12,500
		1,038,131	5.32	177,367	1,387,231	5.31	236,204	2,425,360	5.31	413,571

From Pantoro (ASX:PNR) "Strategic Transaction and Capital Equity Raising Presentation" ASX announcement 15 May 2019

New information on the Saltwater Project drilling is detailed and clarified in ASX:AAJ announcement 17/2/2021.

➤ CORPORATE SNAPSHOT



BOARD & SENIOR MANAGEMENT

Non-Executive Chairman
Paul Boyatzis

Managing Director
Peter Schwann

Director
Mark Elliott

Company Secretary
Phil MacLeod

Trading Information

Share price (15/2/2021)	A\$0.091
52 week low/high	A\$0.015/A\$0.165
Shares on Issue	106M (22M options)
Market Cap	A\$10M
Cash (12/02/2021)	A\$3M
Enterprise Value	A\$7 M

AAJ Share Price - past 12months



MAJOR SHAREHOLDERS

Directors – 3%
Top 20 Shareholders – 45%
1,384 Shareholders

1-for-15 consolidation of issued share capital completed - approved January 2021



**CREATE NEW
PROJECTS FOR
SUCCESS**

Professor David Groves' advice to find significant gold deposits

"Most gold deposits are strongly controlled by first-order structures such as craton margins or suture zones. The currently declining exploration success rate can only be reversed by selective district-scale exploration near first-order structures."

The 2016 GSWA Capricorn Seismic Report stated

"The Nanjilgardy Fault is a (450km long) major, mantle-tapping fault that marks the boundary between the Pilbara Craton and the Ashburton Basin. It is the main growth fault in the southern Pilbara."

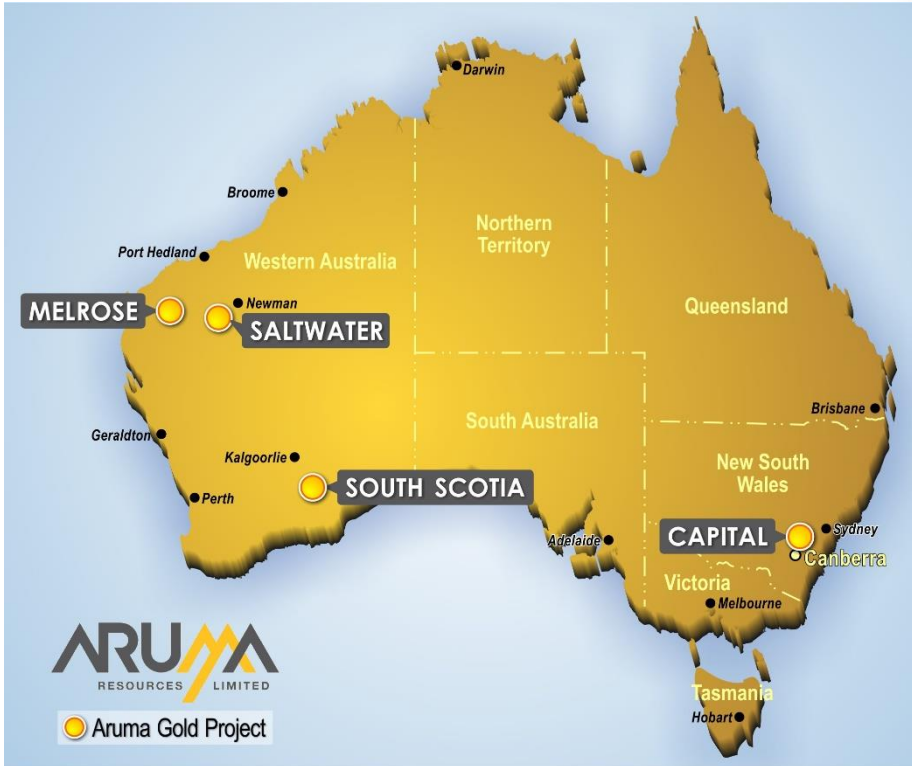
Aruma's Peter Schwann

"We are now drilling underexplored areas with known gold, strong structures and reactive rock types. The drilling has confirmed the model and the coming year will be very productive"

Investment Highlights

- Portfolio of four strategically located Australian gold projects in active gold belts
- 4,518m – 40 RC hole maiden drilling program completed at Silverwater Gold Project
 - 14 out of 37 holes intersected anomalous gold (>0.2g/t Au)
 - Results extend over a 4km strike length and indicate a possible new gold camp
 - Results have also identified a supergene gold blanket in excess of 200m in width
- Capital Gold Project in NSW - Exploration Licences granted and exploration planned for Q2, 2021
- Other projects to be progressively granted - Melrose Gold Project ELs to be granted in current qtr
- Mt Deans Lithium Project – high-potential lithium tantalite LRE project in south-east WA
- Successful 1-for-15 consolidation of issued share capital completed and approved January 2021

ARUMA'S PROJECTS



FOUR STRATEGICALLY LOCATED GOLD PROJECTS:

PILBARA

- **Melrose**
 - 216km² adjacent Paulsens mine
- **Saltwater**
 - 736km² over Nanjilgardy fault

YILGARN

- **Scotia South**
 - 217km² over Scotia host extension

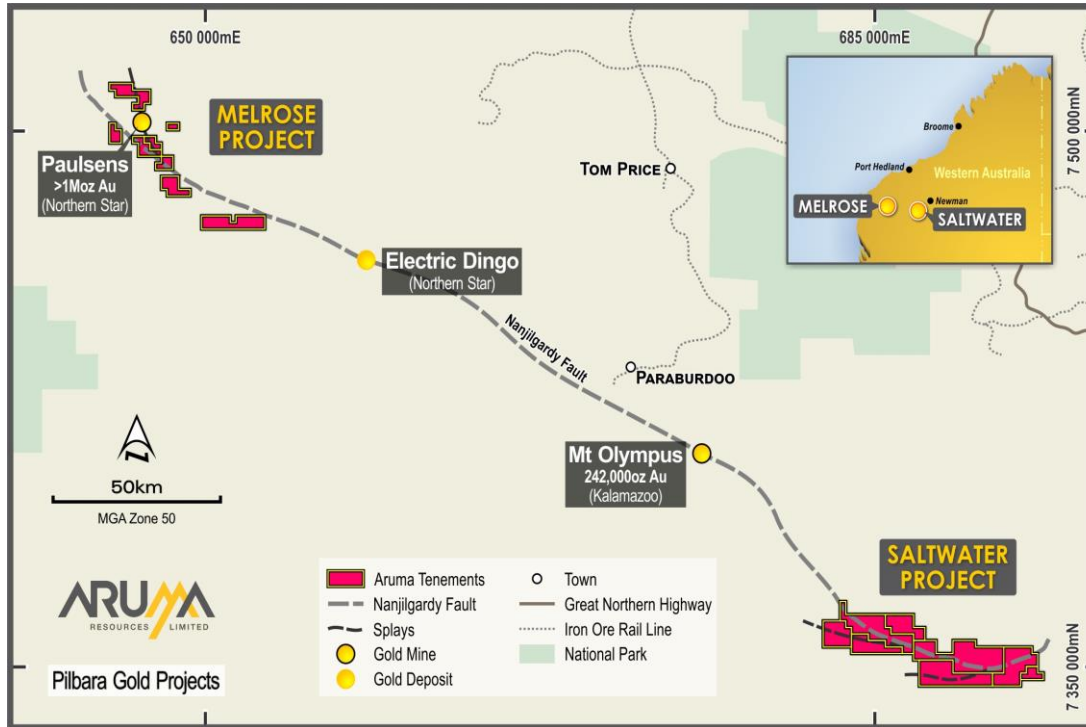
LACHLAN FOLD BELT

- **Capital**
 - 372km² near the Hume discovery

LITHIUM – TANTALUM: YILGARN

- **Mt Deans**
 - 1.44 km² Li Ta LRE project

➤ Pilbara Gold Projects

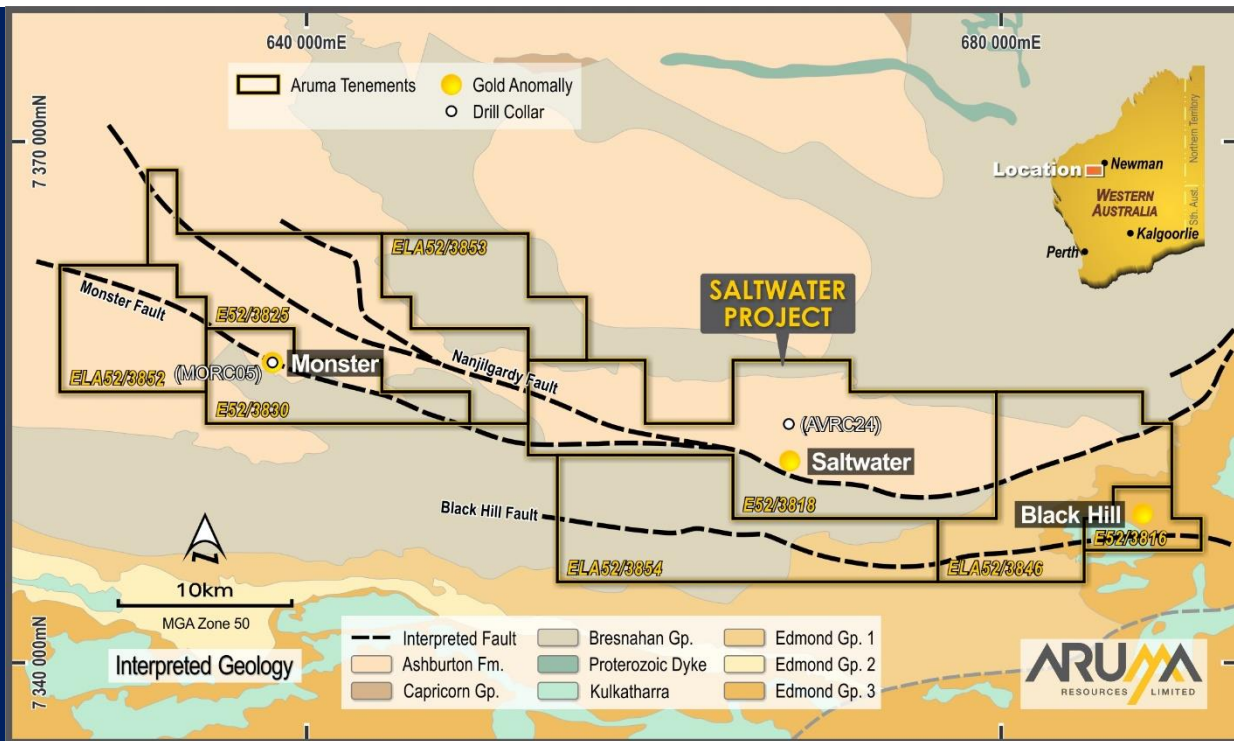


Attractions

- **Pilbara Location**
 - Fertile rock types
- **Nanjilgardy Fault**
 - 450km Crustal Suture
- >3M oz Corridor
- Lease Area - 952km²
- **Large Systems**
 - Pulsens and Mt Olympus

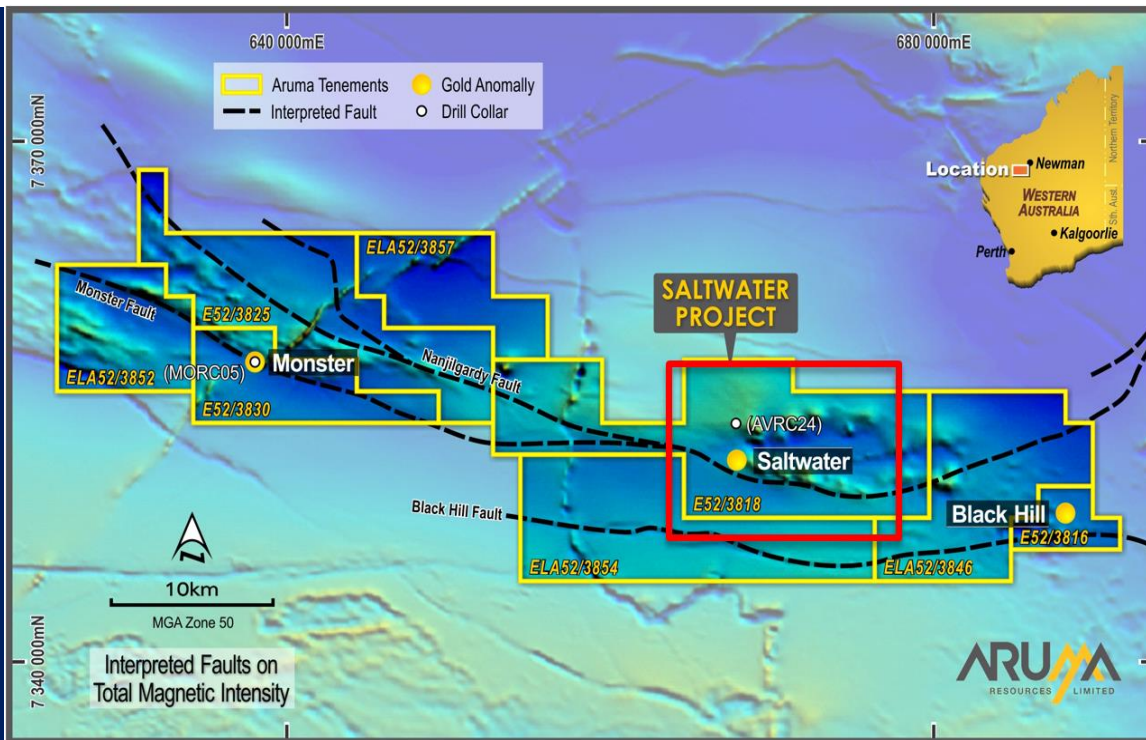
➤ Saltwater Gold Project

- **Geology** – Mapped as Ashburton and Bresnahan formation
- **Source** – Nanjilgardy Fault – with splays
- **Geophysics** – 60km² coincident Magnetic-AEM ring
- **Underlying Geology** – Drilling intersects Mt McGrath and Cheela Springs basalt



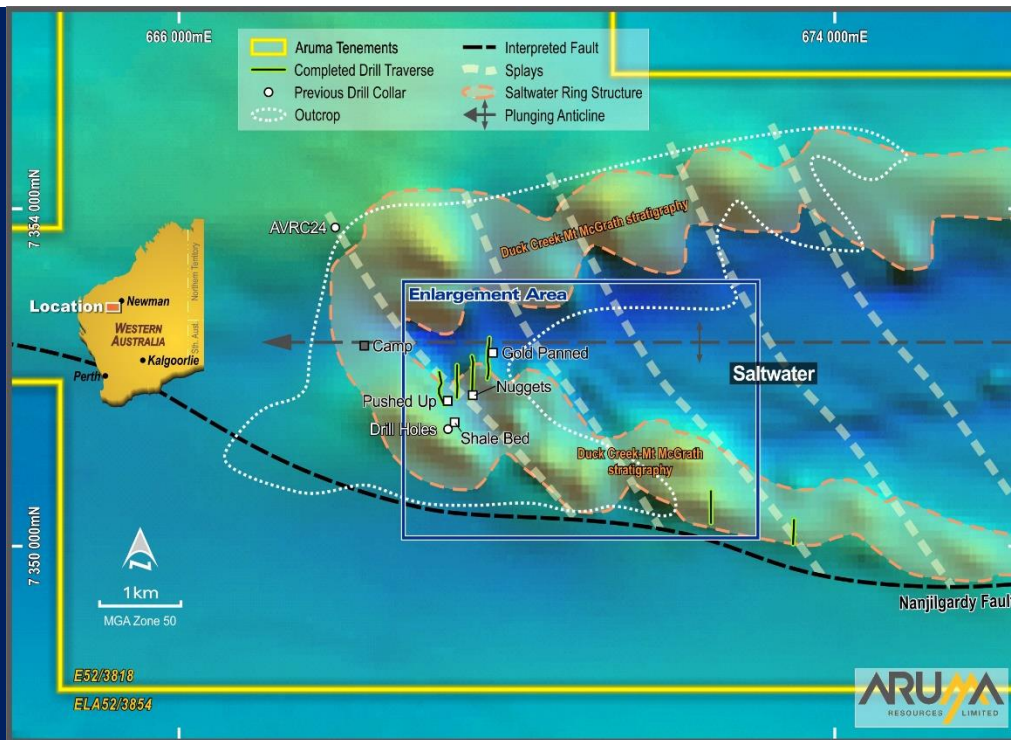
➤ Saltwater Gold Project

- **Location** – Pilbara around historic Saltwater gold area
- **Structure** – Nanjilgardy Fault – Crustal Suture with splays
- **Geophysics** – 60km² coincident Magnetic-AEM ring structure
- **Area** – Large (736km²) strategic land holding – Fully granted
- **Gold Indicators**
 - Historical nuggets at Saltwater and Black Hill
 - Drilling results of >0.2g/t Au at Saltwater and Monster
 - Large quartz veins and strong alteration visible



➤ Saltwater Gold Project

- Maiden 4,518m - 40 RC hole drill program completed
- Significant gold intersections over 4km at Saltwater and Ring Targets
- **Geology** – Previously incorrectly mapped as Ashburton and Bresnahan formation ❌
- **Drilling intersects** - Mt McGrath Formation and Cheela Springs Basalt ✅ Same as Mt Olympus
- **Source** – Nanjilgardy Fault –splays ✅
- **Target** – Area is now over 60km²
- **Drilling** - Blue rectangle is next image



➤ Saltwater Gold Project

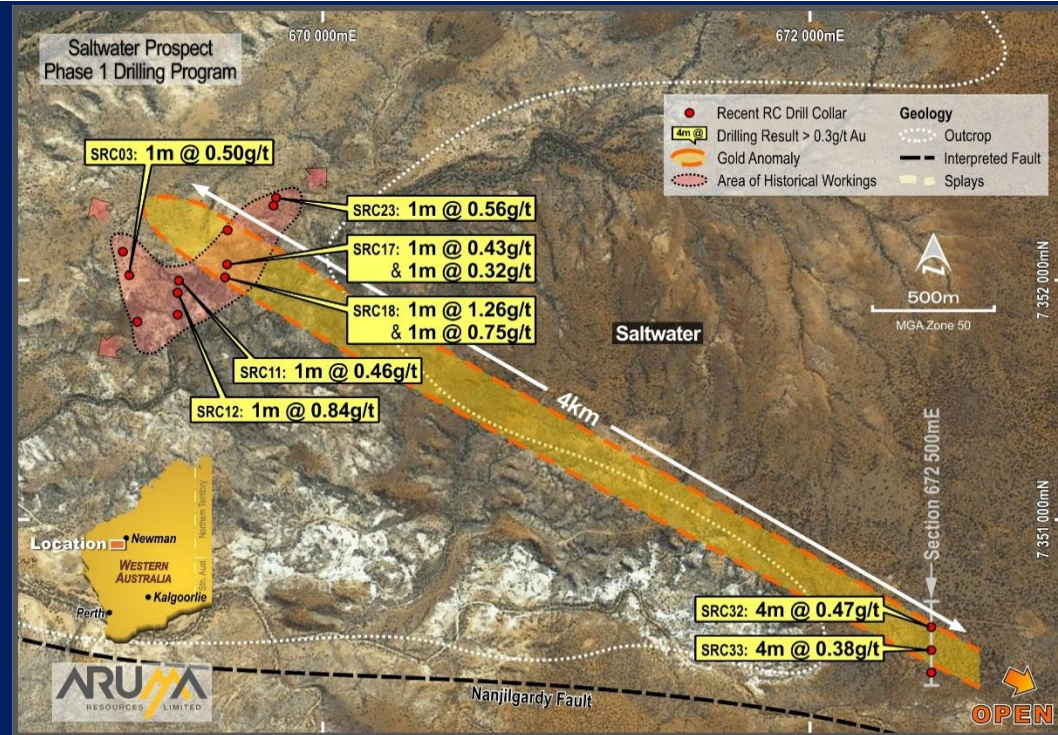


- **First holes drilled have high hit rate**
- **14 out of 37 holes with gold over 0.2g/t Au**
- **Significant gold intersections over 4km at Saltwater and Ring Targets**
- **Assays values exceed previous assays**
- **Assays define structural trends**
- **Results to come and re-assay composite samples**

Hole No	Easting	Northing	RL	Azimuth	Dip	From	To	Interval	Au ppm 25g FA	Area
SRC03	669206	7352020	484	180	-60	35	36	1	0.497	Saltwater
SRC07	669239	7351826	503	180	-60	41	42	1	0.268	Saltwater
SRC11	669409	7351997	485	180	-60	8	9	1	0.281	Saltwater
SRC11	669409	7351997	485	180	-60	76	77	1	0.46	Saltwater
SRC12	669403	7351948	495	180	-60	102	103	1	0.836	Saltwater
SRC15	669609	7352208	473	180	-60	113	114	1	0.222	Saltwater
SRC17	669607	7352065	492	180	-60	63	64	1	0.279	Saltwater
SRC17	669607	7352065	492	180	-60	86	87	1	0.233	Saltwater
SRC17	669607	7352065	492	180	-60	90	91	1	0.432	Saltwater
SRC17	669607	7352065	492	180	-60	100	101	1	0.318	Saltwater
SRC18	669598	7352010	492	180	-60	0	1	1	1.262	Saltwater
SRC18	669598	7352010	492	180	-60	9	10	1	0.746	Saltwater
SRC23	669808	7352343	483	180	-60	113	114	1	0.562	Saltwater
SRC24	669798	7352311	494	180	-60	51	52	1	0.287	Saltwater
SRC24	669798	7352311	494	180	-60	85	86	1	0.225	Saltwater
SRC31	669403	7351856	518	180	-60	83	84	1	0.203	Saltwater
SRC32	672497	7350549	517	180	-60	44	48	4	0.473	East Lines
SRC33	672500	7350453	516	180	-60	4	8	4	0.207	East Lines
SRC33	672500	7350453	516	180	-60	24	28	4	0.375	East Lines

➤ Saltwater Drilling Outcomes

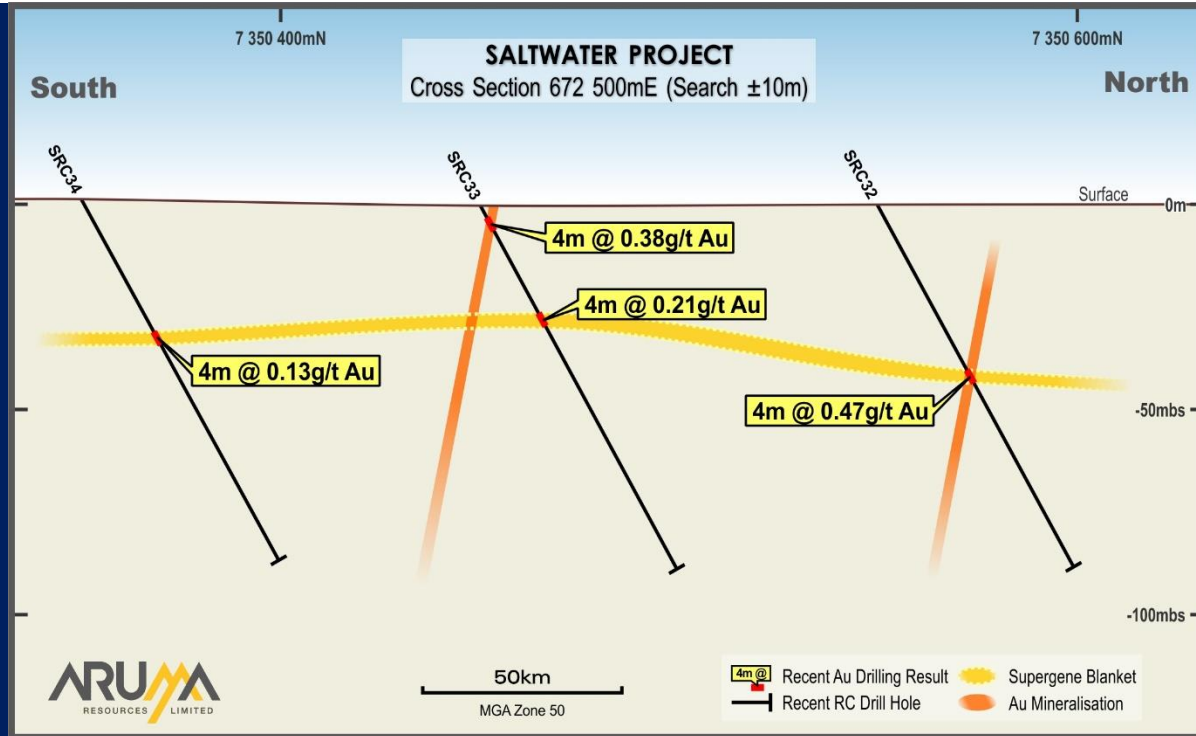
- Results from maiden program indicate a possible new gold camp at Saltwater
- 4,518m in 40 RC holes
- Saltwater anomaly confirmed
- Drill results up to 1.26g/t Au
- Ring Structure gold confirmed and target area 65km²
- >4km long and open in all directions



➤ Saltwater Drilling Outcomes

OUTCOMES

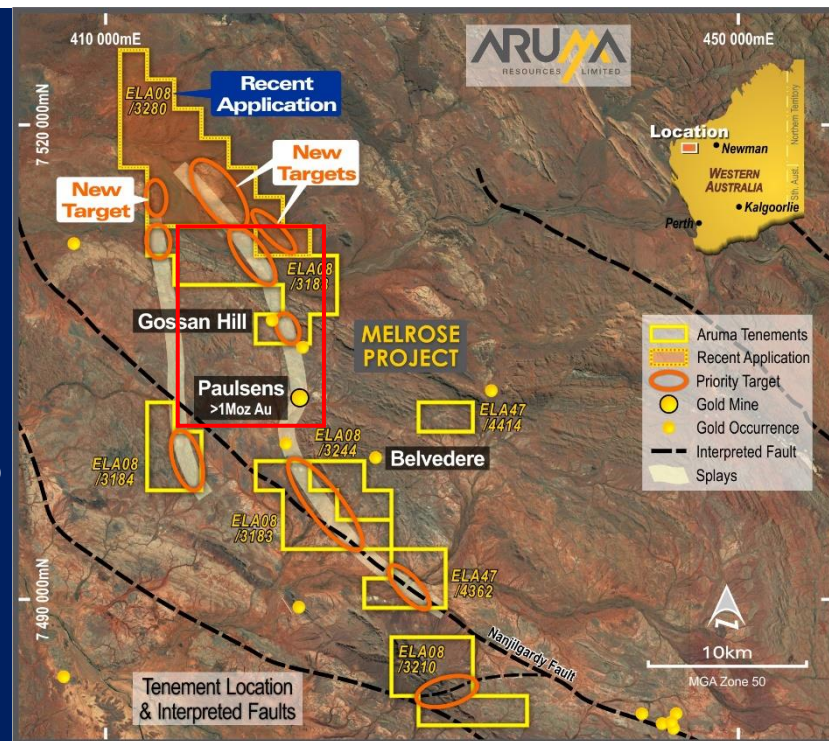
- We have a large gold system
- The alteration will have high grade zones
- Follow-up drilling to be planned
- Diamond and RC holes planned
- EIS application submitted

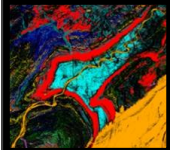


➤ Melrose Gold Project

- **Location** – Pilbara around Paulsens Mine >1moz produced – Els scheduled for Grant in March 21
- **Structure** – Nanjilgardy Fault – Crustal Suture with splays – Multiple targets
- **Area** – Large (216km²) strategic land holding
- **Gold Indicators**
 - “(It would be)Extremely unusual for no other sizeable deposit within 50km”
Quote from Bill Beament, (Paulsens Acquisition Presentation, May 2010)
 - Rock chip and drilling >2g/t Au
 - Drilling results of >20m >0.2g/t Au at Gossan Hill not followed up
 - Structural and lithological control understood and now mapped by Mineral Mapping

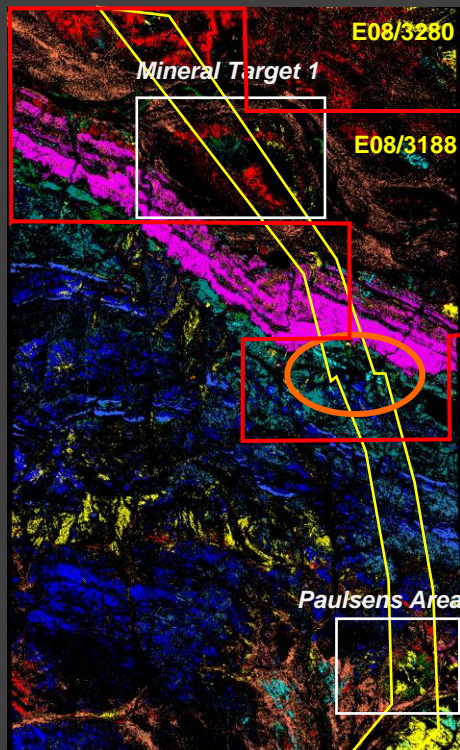
MINERAL MAPPING SHOWS STRONG INDICATORS OVERLEAF



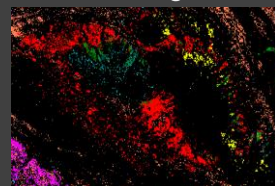


MINERAL MAPPING – TARGET MINERAL MAPS 3 – Sentinel 10m

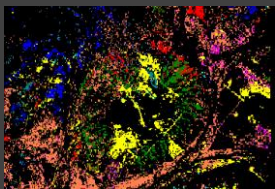
No Vegetation Rule Class Mineral Map



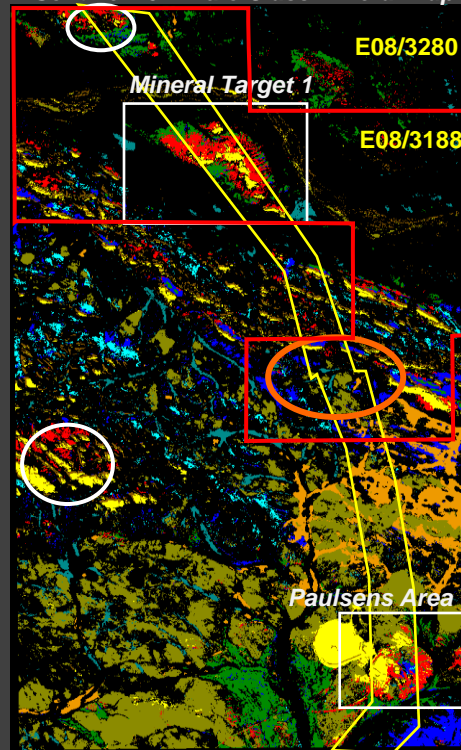
Mineral Target 1



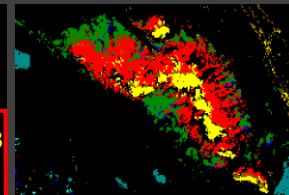
Paulsens Area



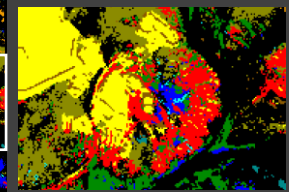
Sentinel 10m Rule Class Mineral Map



Mineral Target 1



Paulsens Area

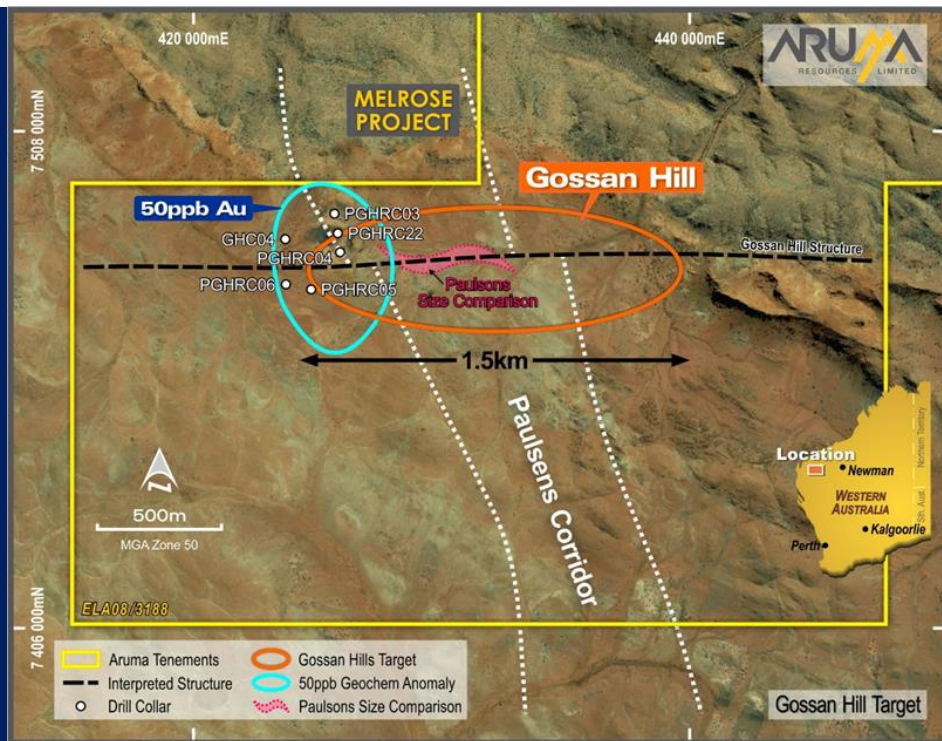


The non vegetation removed mineral mapping was carried out to map more of the chlorite in the area and also detail in the jog area of the ARUMA corridor of interest. This image also shows some similarity between the mineral mapping at Paulsens and Target 1. The mineral mapping from the Sentinel imagery shows a similar mapping of mineral distribution as seen in the AMS mineral maps. However, the mineral names given by DiRT do not match those determined from the AMS mapping, see comments above. However, the Paulsens and Target 1 areas show similar mineral units, also highlighting other similar areas - white circles. Note the Sentinel imagery was not vegetation masked.

➤ Melrose Gold Gossan Hill

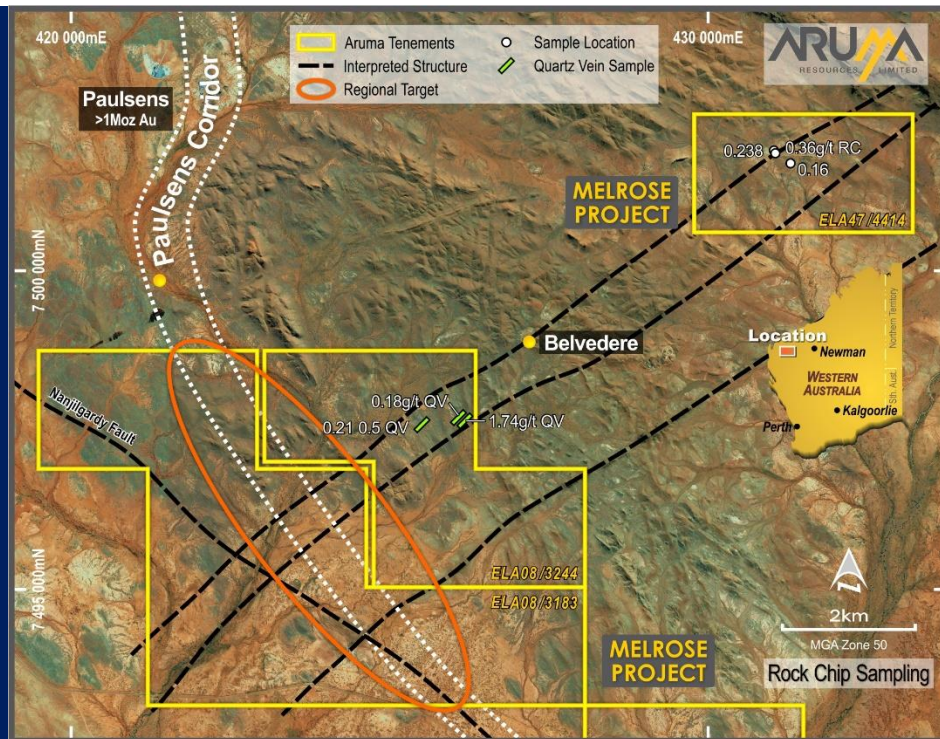
- **Location** – 5km from Paulsens Mine – >1moz Au produced
- **Structure** – Paulsens Corridor –
 - Gossan Hill Structure
- **Orientation** – East West like Paulsens (shown in red to scale)
- **Gold Indicators from historic holes** thick alteration halo

Drillhole Number	Depth from	length of zone	Avg. >0.1 Au g/t	1m >1g/t Au g/t	Depth from
GHC0004	8	11	0.42	2.74	14
GHC0005	0	29	0.14		
GHC0006	63	18	0.26	1.44	63
PGHRC03	7	4	0.1		
PGHRC04	49	14	0.25		
PGHRC22	0	27	0.3		



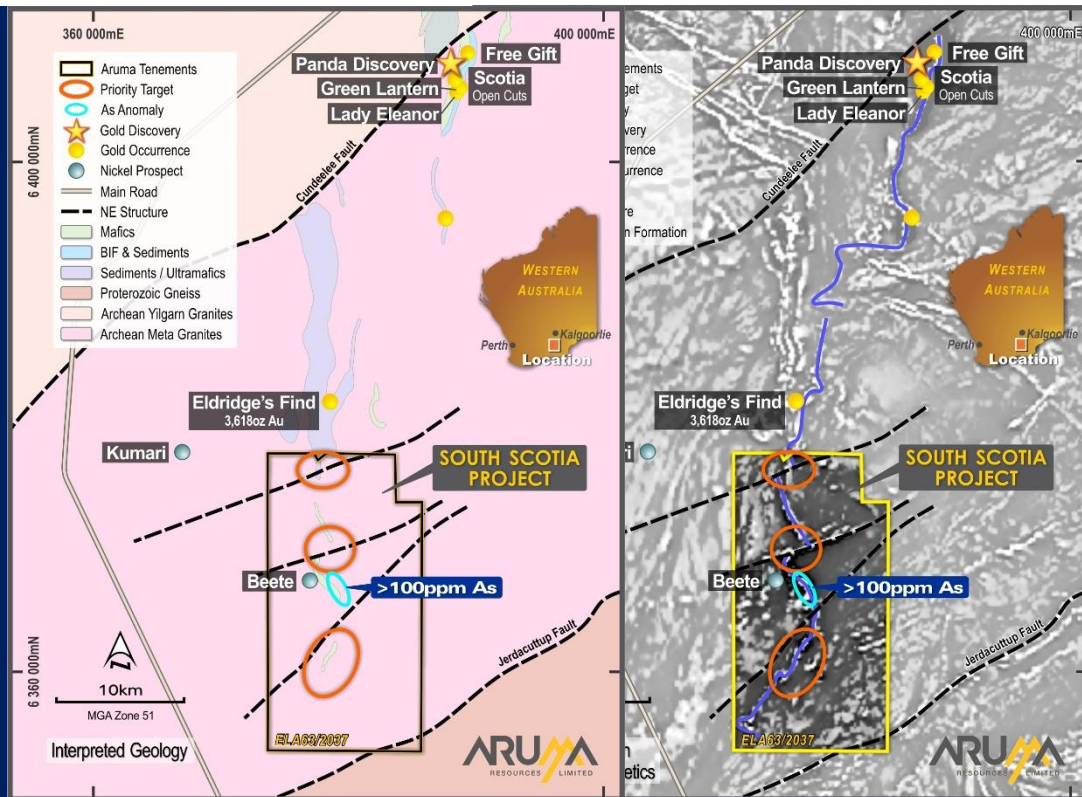
➤ Melrose Belvedere West

- **Location** – 5km from Paulsens Mine – >1moz Au produced
- **Structure** – Paulsens Corridor –
 - Belvedere Structure
- **Orientation** – East West like Belvedere
- **Gold Indicators** –
 - ELA08/3244 hosts 0.5m-wide quartz veins assaying up to 1.74g/t Au
 - ELA47/4414 has rock chip assays grading up to 0.36g/t Au



➤ Scotia South Gold Project

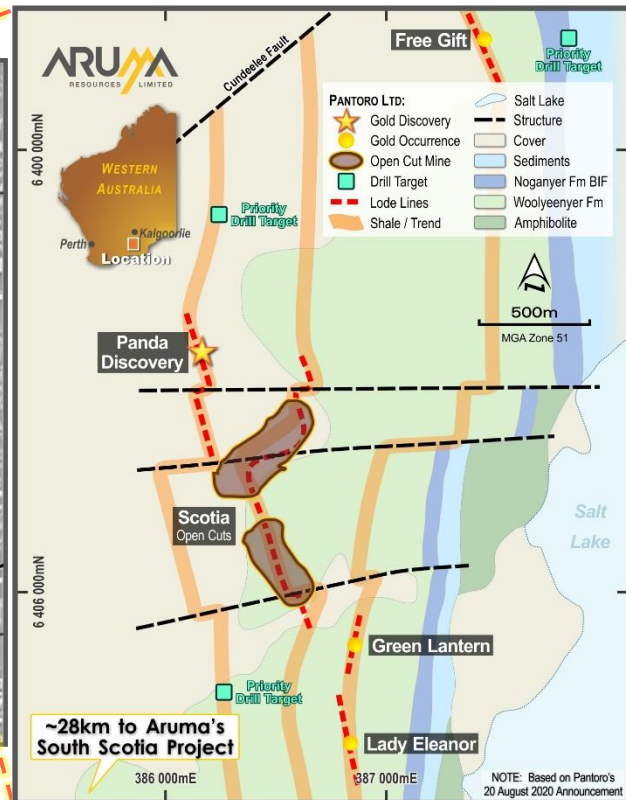
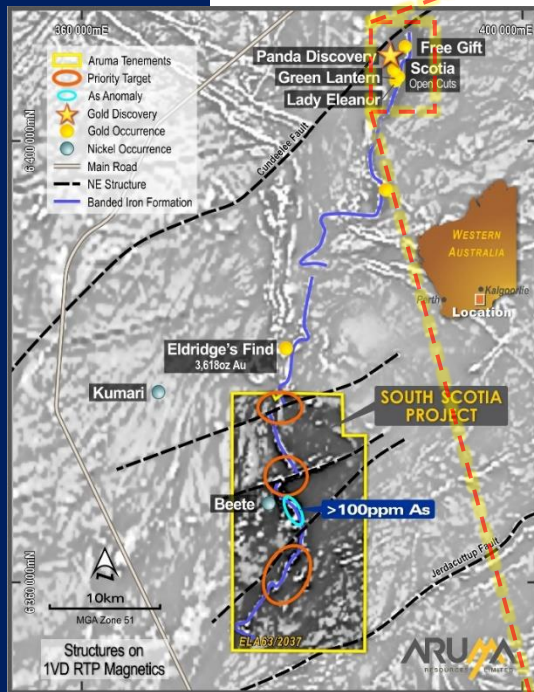
- **Location** – Extension of Norseman Wiluna Greenstone belt - not drilled for gold
- **Structure** – Major NE sutures similar to Panda Discovery
- **Geophysics** – Strong anomalies on structures
- **Area** – Large (217km²) strategic land holding on farmland
- **Gold Indicators**
 - Just south of Beete-Aldridge's Find gold mine - Produced 3,650oz at 24g/t Au
 - Structural and gold control understood
 - Pantoro's new finds 250m west of BIF (ASX:PNR announcement 20 August 2020)



➤ Scotia South Gold Project

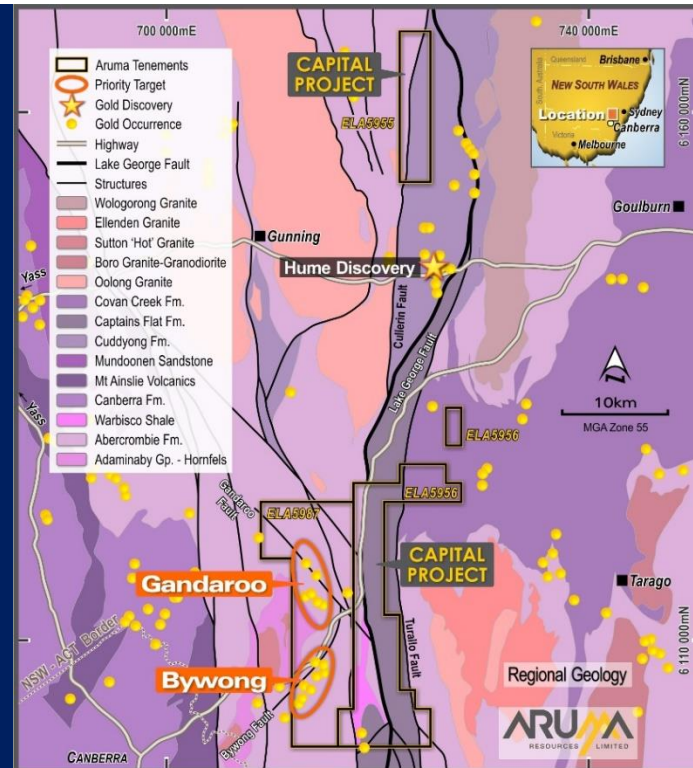
- **Pantoro (ASX:PNR) Results** – Multiple zones of mineralisation
- **Structure** – 250m to 1km west of magnetic BIF in 3 zones (red hashed)
- **Stratigraphy** – Norseman-Scotia Multiple trends - interflow sediments stratigraphic control
- **Gold Intersections from PNR***
 - Current combined resource 2.4Mt at 5.3g/t for 413Koz Au
 - Green Lantern intersections
16m at 2.61g/t Au
21m at 2.36g/t Au
3m at 6.09 Au
 - Lady Eleanor
10m at 2.06g/t Au
11m at 1.7g/t Au
2m at 11.25 Au

* PNR announcement [29/10/2020]



➤ Capital Gold Project

- **Location** – Lachlan Fold belt around historic Bywong gold area in NSW – site visit with local stakeholders completed
- **Leases** – Leases granted Jan 2021 – planning for exploration in June quarter 2021
- **Structure** – Lake George Fault- major crustal suture zone on splays similar to SKY’s Hume discovery
- **Geology** – Hot granite driving hydrothermal gold in reactive sediments
- **Area** – Large (372km²) strategic land holding
- **Gold Indicators**
 - 1,500oz coarse gold produced from quartz veins in 1890s
 - Area underexplored for lode material with invisible gold
 - Structural and lithological control understood



➤ Ready For Large Gold Discoveries

COMPLETED

- ✓ 4 new gold projects (1,572 km²) secured and 100% owned
- ✓ 4,518m in 40 holes confirm model at Saltwater
- ✓ 14 out of 37 holes return intersections >0.2g/t Au
- ✓ Capital Gold Project granted
- ✓ \$3M cash in bank

UPCOMING VALUE DRIVERS – DRILLING COMPLETED IN LAST QUARTER

- New gold endowed projects in underexplored areas will be granted and exploration started
- Planning for first phase of exploration at Capital Project
- New exciting projects attracting major investors
- WA Leases scheduled to be granted in February to May 2021 - Melrose Project to be granted in nextquarter

➤ EXPLORATION PIPELINE



➤ Why Invest with Aruma?

Active, targeted, ongoing in-ground exploration

- Organic growth by project generation for large gold discoveries in Australia
- 100%-owned large prospective gold project areas near major gold deposits in underexplored areas
- Potential for multi million ounce gold discoveries demonstrated by recent discoveries in Pilbara and Norseman regions, and NSW
- Major projects in Western Australia and NSW with sale of non core assets
- No debt, low spend with cash and receivables of \$3M
- Systematic exploration and targeted drilling across key projects - R&D compliant for 43% rebate - over \$4M to date

Financial Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Total
Total R&D \$	\$942K	\$837K	\$1.415M	\$1.149M	\$1.385M	\$759K	\$532K	\$1,158M	\$1,023M	\$372K	\$ 9,570,754
% Return	37.5%	45.0%	45.0%	45.0%	45.0%	45.0%	43.5%	43.5%	43.5%	43.5%	43.8%
Tax Benefit \$	\$353K	\$ 377	\$637K	\$517K	\$623K	\$342K	\$231K	\$504K	\$445K	\$162K	\$ 4,189,894

Contact Details

Peter Schwann, Managing Director

Aruma Resources Limited

Telephone: +61 8 9321 0177

M: +61 417 946 370

E: info@arumaresources.com

Media and Investor Relations

James Moses

Mandate Corporate

M: +61 420 991 574

E: james@mandatecorporate.com.au