

1H FY21 RESULTS WEBINAR NOTIFICATION

VEEM Ltd (ASX: VEE) ('VEEM' or 'the Company'), manufacturer of disruptive, high-technology marine propulsion and stabilization systems is pleased to announce it will hold an investor webinar on Thursday, 25 February 2021 at 2:00pm AEDT/11.00am AWST with Managing Director Mark Miocevich and Chief Financial Officer David Rich to discuss the 1H FY21 half year financial statements to be released on the same day.

Register for the investor webinar at the link below:

https://us02web.zoom.us/webinar/register/WN 2hWAOk 7S3aOj6oXAUpxyw

After registering, you will receive a confirmation email containing information about joining the webinar.

This ASX announcement was authorised for release by the Managing Director, Mark Miocevich.

Further information:

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ABOUT VEEM LIMITED (ASX: VEE)

VEEM Ltd is a designer and manufacturer of disruptive, high-technology marine propulsion and stabilization systems for the global luxury motor yacht, fast ferry, commercial workboat and defence industries. VEEM's market leading Gyrostabilizers significantly reduce the rolling motion of vessels in waves, increasing on-sea time and improving personnel safety and efficiency in a wide range of ocean conditions.

VEEM is also a successful producer of high-performance propellers, fin systems and specialised components delivering consistent profits, cash flow and dividends while also reinvesting in research and development for new products and processes.

Proudly headquartered in Perth, Western Australia, VEEM operates from a 14,700sqm purpose-built fabrication and manufacturing facility, including Australia's largest non-ferrous foundry. VEEM employs approximately 180 staff in Australia, including graduates and apprentices, and maintains a highly skilled research and development team in-house. Celebrating its 50th anniversary in business in 2018, VEEM listed on the Australian Securities Exchange in 2016. www.veem.com.au

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