

19 February 2021

The Company Announcements Office
Australian Stock Exchange Limited
4 Floor, Bridge Street
SYDNEY, NSW 2000



Athena
Resources

ACN 113 758 900

PLACEMENT TO RAISE \$100,000

Athena Resources Limited (ASX:AHN) (**Athena**) is pleased to announce that it has completed a placement of 2,857,143 fully paid ordinary Athena shares at an issue price of \$0.035 each to raise \$100,000 (**Placement**).

The shares under the Placement (**Placement Shares**) have been issued to Goldway Mega Trade Limited (**Goldway**), a Hong Kong registered company. Goldway is not a related party of Athena.

The placement of 2,857,143 shares does not require shareholder approval as it has been issued under the Company's existing placement capacity under ASX Listing Rule 7.1 (and does not exceed 15% of the Company's capital).

The proceeds of the Placement (being \$100,000) will be used for working capital.

The Placement Shares were issued today and are subject to a voluntary escrow period of 12 months from the date of issue and a holding lock over the Placement Shares for the duration of this period.

Authorised by the Board.

E W Edwards
Executive Director

ATHENA RESOURCES LIMITED

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Athena Resources Limited