

APPENDIX 4D

Interim Financial Report Half-year Ended 31 December 2020

Name of entity

Advanced Share Registry Limited

ABN or equivalent company reference

14 127 175 946

Half-year (current period)

31 December 2020
(Previous corresponding period:
31 December 2019)

Results for announcement to the market

Extract from this report for announcement to the market

			\$AUD
Revenues from ordinary activities	Up	12.93% to	3,776,928
Profit from ordinary activities after tax attributable to members	Up	84.89% to	1,708,961
Net profit for the period attributable to members	Up	84.89% to	1,708,961
Dividends (distributions)	Amount per security	Franked amount per security	
Interim dividend paid	2.50¢	2.50¢	
Previous corresponding period	2.10¢	2.10¢	
Record date for determining entitlements to the dividend	4 February 2021		

APPENDIX 4D

Interim Financial Report Half-year Ended 31 December 2020

Dividends

Date the dividend (distribution) paid

8 February 2021

+Record date to determine entitlements to the dividend (distribution) (i.e., on the basis of proper instruments of transfer received by 5.00 pm if +securities are not +CHESS approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHESS approved)

4 February 2021

Amount per security

	Amount per security	Franked amount per security at	Amount per security of foreign source dividend
Final dividend:			
Current year	2.00c	2.00c (26% tax)	Nil
Previous year	2.00c	2.00c (27.5% tax)	Nil
Interim dividend:			
Current year	2.50c	2.50c (26% tax)	Nil
Previous year	2.10c	2.10c (27.5% tax)	Nil

Total dividend (distribution) per security (interim plus final)

	Current year	Previous year
+Ordinary securities	4.50c	4.10c

Net tangible asset

	31 December 2020	31 December 2019
+Net tangible asset value per ordinary securities	18.09c	16.86c

Audit

The accounts have been subject to audit review.

A. C Winduss

Director/Company Secretary
Perth, Western Australia

ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITIES
ABN 14 127 175 946

CONDENSED
INTERIM FINANCIAL REPORT
31 DECEMBER 2020

This report should be read conjunction with the Annual Report of the Company for the year ended 30 June 2020

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITIES**

ABN 14 127 175 946

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**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITIES
ABN 14 127 175 946**

CORPORATE DIRECTORY

Board of Directors

S. Cato	Non Executive Chairman
K. Chong	Managing Director
A.C Winduss	Non Executive Director

Registered Office

Suite B1, Building B,
661 Newcastle Street
Leederville WA 6007
Telephone: +61 8 9217 9800
Facsimile: +61 8 9217 9899
Email: a.winduss@advancedshare.com.au

Company Secretary

A.C. Winduss

Stock Exchange Listing

ASX Code ASW

Advanced Share Registry Limited is a company limited by shares, incorporated in Australia.

Corporate Office

110 Stirling Highway
Nedlands WA 6009
Telephone: +61 8 9389 8033
Facsimile: +61 8 9262 3723
Website: www.advancedshare.com.au
Email: admin@advancedshare.com.au

Share Registry

Advanced Share Registry Services
110 Stirling Highway
Nedlands WA 6009
Telephone: +61 8 9389 8033
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Sydney Office

8H/325 Pitt Street
Sydney NSW 2000
Telephone: +61 2 8096 3502
Website: www.advancedshare.com.au
Email: admin@advancedshare.com.au

Auditors

Pitcher Partners BA&A Pty Ltd
Level 11, 12-14 The Esplanade
Perth WA 6000

Solicitors

Cullen Macleod
2/95 Stirling Hwy, Nedlands
WA 6009

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITIES
ABN 14 127 175 946**

DIRECTORS' REPORT

Your directors submit the condensed interim financial report of Advanced Share Registry Limited and its controlled entities ('the Group') for the half-year ended 31 December 2020.

Directors of the Group in office at any time during the half-year and up to the date of this report are:

Simon Cato	Non-Executive Chairman
Kim Chong	Managing Director
Alan Winduss	Non-Executive Director & Company Secretary
Alvin Tan	Non-Executive Director (resigned 6 October 2020)

Review of Results & Operations

As disclosed in the financial statements, the Group recorded an after-tax profit of \$1,708,961 (2019 \$924,310) for the half-year to 31 December 2020.

This profit was recorded on revenue of \$3,776,928 (2019 \$3,344,543) and after charges of \$43,508 (2019 \$44,283) for amortisation and depreciation.

Revenue and profit are affected by stock market volumes and corporate activities undertaken by the Group's clients, including those in the mining and exploration capital raising markets; factors which the Group has no influence or control over. These have also been impacted by the COVID-19 pandemic, initially seeing a downturn in activity during the early stages of the pandemic period (March/April 2020), which has since returned to and exceeded previous levels of activity for the Group. The COVID-19 pandemic also saw the Group review its operational costs and requirements for conducting its activities due to the ongoing uncertainty that has accompanied the pandemic period, which saw some cost saving measures implemented improving the Group's operational profit and cash flow requirements.

During the period since the COVID-19 pandemic was declared, the Group has been able to successfully add to its services by implementing its Virtual Meeting Portal, which permitted the conduct of online meetings with question and answer, polling and participant tracking capabilities. The Portal was marketed to and used by entities in addition to those that were already clients of the Group.

The Group is not able to determine whether the current trading conditions will continue in the current environment and it is noted the income and profit for the second half of the financial year traditionally is lower than the first half of the year. The Directors do not expect this to change whilst also noting that the impact of COVID-19 remains unpredictable. They do anticipate the Group's trading activities to remain strong even in this period of uncertainty.

Dividends

The Group declared an interim dividend of 2.50c per share fully franked at 26%, which was paid on the 8 February 2021 from the profits generated for the half-year ended 31 December 2020.

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITIES
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DIRECTORS' REPORT

Dividends Paid or Recommended	Cents	Total
Final dividend paid - 20 August 2020	2.00c	\$859,592
Interim dividend paid - 8 February 2021	2.50c	\$1,074,488

Auditor's Independence Declaration

The auditor's independence declaration for the half-year ended 31 December 2020 has been given and can be found on page 5 of this report.

Rounding amount

In accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, the amounts in the directors' report and in the financial report have been rounded to the nearest dollar.

Signed in accordance with a resolution of the Board of Directors



.....
Simon Cato
Chairman of Directors

Signed at Perth on the day of 19 February 2021.

**AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF ADVANCED SHARE REGISTRY LIMITED AND ITS
CONTROLLED ENTITIES**

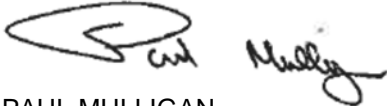
In relation to the independent review for the half-year ended 31 December 2020, to the best of my knowledge and belief there have been:

- (i) No contraventions of the auditor independence requirements of the *Corporations Act 2001*; and
- (ii) no contraventions of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*.

This declaration is in respect of Advanced Share Registry Limited and the entities it controlled during the period.

Pitcher Partners BA&A PTY LTD

PITCHER PARTNERS BA&A PTY LTD



PAUL MULLIGAN
Executive Director
19 February 2021

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITIES
ABN 14 127 175 946**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME FOR
THE HALF-YEAR ENDED 31 DECEMBER 2020**

	Note	31.12.2020	31.12.2019
Revenue from contracts with customers	2	3,776,928	3,344,543
Other income	2	426,945	79,471
Occupancy expenses		(132,850)	(131,452)
Administrative expenses		(895,033)	(1,079,843)
Other operating expenses		(845,934)	(829,790)
Depreciation and amortisation		(43,508)	(44,283)
Profit before income tax		2,286,548	1,338,646
Income tax expense		(577,587)	(414,336)
Profit after income tax		1,708,961	924,310
Other Comprehensive Income for the half-year			
<i>Items that will not be reclassified to profit or loss:</i>			
Reduction in deferred income tax expense on change in tax rate associated with revaluation of owner-occupied property in equity		9,681	-
Other comprehensive income, net of tax		9,681	-
Total Comprehensive Income for the half-year		1,718,642	924,310
Profit attributable to:			
Owners of the parent		1,711,616	926,931
Non-controlling interests		(2,655)	(2,621)
		1,708,961	924,310
Total Comprehensive income attributable to:			
Owners of the parent		1,721,297	926,931
Non-controlling interests		(2,655)	(2,621)
		1,718,642	924,310
Earnings per share for profit attributable to the equity holders of the parent entity:			
Basic earnings per share		3.97c	2.16c
Diluted earnings per share		3.97c	2.16c

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITIES**
ABN 14 127 175 946

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020**

	Note	31.12.2020	30.06.2020
ASSETS			
Current Assets			
Cash and cash equivalents		4,968,298	4,057,987
Trade and other receivables		1,088,708	785,234
Other current assets		79,655	46,764
Total Current Assets		<u>6,136,661</u>	<u>4,889,985</u>
Non-current Assets			
Property, plant and equipment	5	1,045,446	1,055,751
Investment property	6	2,150,000	2,150,000
Intangible assets	7	1,093,382	1,101,130
Deferred tax assets		234,725	219,960
Total Non-current Assets		<u>4,523,553</u>	<u>4,526,841</u>
TOTAL ASSETS		<u>10,660,214</u>	<u>9,416,826</u>
LIABILITIES			
Current Liabilities			
Trade and other payables		360,187	314,083
Current tax liabilities		517,575	170,822
Provisions		448,849	430,853
Total Current liabilities		<u>1,326,611</u>	<u>915,758</u>
Non-current liabilities			
Provisions		19,703	17,067
Deferred tax liabilities		440,073	469,224
Total Non-current liabilities		<u>459,776</u>	<u>486,291</u>
TOTAL LIABILITIES		<u>1,786,387</u>	<u>1,402,049</u>
NET ASSETS		<u>8,873,827</u>	<u>8,014,777</u>
EQUITY			
Issued Capital	3	6,201,464	6,192,540
Retained earnings		2,066,631	1,214,607
Reserves		601,544	600,787
Total parent entity interest in equity		<u>8,869,639</u>	<u>8,007,934</u>
Total non-controlling interest		<u>4,188</u>	<u>6,843</u>
TOTAL EQUITY		<u>8,873,827</u>	<u>8,014,777</u>

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED
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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2020**

	Issued Capital	Retained Earnings	Employee Rights Reserve	Asset Revaluation Reserve	Total	Non-Controlling Interest	Total Equity
	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2019	6,034,140	1,448,444	8,653	591,863	8,083,100	13,936	8,097,036
Profit after income tax	-	926,931	-	-	926,931	(2,621)	924,310
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	926,931	-	-	926,931	(2,621)	924,310
Transactions with Owners							
Dividends paid in cash	-	(854,930)	-	-	(854,930)	-	(854,930)
Shares issued during the half-year	158,400	-	-	-	158,400	-	158,400
Employee performance rights	-	-	3,738	-	3,738	-	3,738
Total transactions with Owners	158,400	(854,930)	3,738	-	(692,792)	-	(692,792)
Balance at 31 December 2019	6,192,540	1,520,445	12,391	591,863	8,317,239	11,315	8,328,554

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED
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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2020**

	Issued Capital	Retained Earnings	Employee Rights Reserve	Asset Revaluation Reserve	Total	Non-Controlling Interest	Total Equity
	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2020	6,192,540	1,214,607	8,924	591,863	8,007,934	6,843	8,014,777
Profit after income tax	-	1,711,616	-	-	1,711,616	(2,655)	1,708,961
Other comprehensive income	-	-	-	9,681	9,681	-	9,681
Total comprehensive income	-	1,711,616	-	9,681	1,721,297	(2,655)	1,718,642
Transactions with Owners							
Dividends paid in cash	-	(859,592)	-	-	(859,592)	-	(859,592)
Shares issued during the half-year	8,924	-	-	-	8,924	-	8,924
Employee performance rights	-	-	(8,924)	-	(8,924)	-	(8,924)
Total transactions with Owners	8,924	(859,592)	(8,924)	-	(859,592)	-	(859,592)
Balance at 31 December 2020	6,201,464	2,066,631	-	601,544	8,869,639	4,188	8,873,827

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED
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**CONDSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2020**

	Note	31.12.2020	31.12.2019
Cash flows from operating activities			
Receipts from customers		3,849,048	3,580,651
Government grants received		337,500	-
Payments to suppliers and employees		(2,147,134)	(2,139,501)
Interest received		19,519	27,854
Income Tax Paid		(265,069)	(242,949)
Net cash flows provided by operating activities		1,793,864	1,226,055
Cash flows from investing activities			
Payment for purchase of property, plant and equipment		(25,455)	(124,853)
Payments for purchase of intangibles		-	(950)
Cash obtained from funds held on deposit		-	27,500
Net Cash flows used in investing activities		(25,455)	(98,303)
Cash flows from financing activities			
Dividends paid		(858,098)	(854,930)
Net cash flows used in financing activities		(858,098)	(854,930)
Net increase in cash and cash equivalents		910,311	272,822
Cash and cash equivalents at the beginning of the half-year		4,057,987	3,938,283
Cash and cash equivalents at the end of the half-year		4,968,298	4,211,105

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED
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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR PERIOD ENDED 31 DECEMBER 2020**

Note 1: Basis of Preparation

These financial statements for the interim half-year reporting period ended 31 December 2020 are condensed consolidated general purpose financial statements and have been prepared in accordance with requirements from the Corporations Act 2001 and AASB 134: Interim Financial Reporting. The Group is a for-profit entity for financial reporting purposes under AASB 134: Interim Financial Reporting. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with IAS 34 Interim Financial Reporting.

This condensed interim financial report is intended to provide users with an update on the latest annual financial statements of Advanced Share Registry Limited and controlled entities (referred to as the 'Group'). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year. It is therefore recommended that this condensed interim financial report be read in conjunction with the annual financial statements for the year ended 30 June 2020, together with any public announcements made during the half-year.

The same accounting policies and methods of computation have been followed in this condensed interim financial report as were applied in the most recent annual financial statements except for the adoption of the new and revised Accounting Standards discussed in subsequent paragraphs.

New and Revised Accounting Standards that are effective for these financial statements

A number of new and amended accounting standards are effective for the current reporting period, however, the change to the Group's accounting policies arising from these standards has not required the Group to make retrospective adjustments as a result of adopting these standards. The adoption of the new and amended accounting standards has therefore had no material impact on the Group for the half-year ended 31 December 2020.

AASB 2018-7 Amendments to Australian Accounting Standards – Definition of Material

This Standard amends AASB 101 Presentation of Financial Statements and AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors as well as making consequential amendments to several other Standards and pronouncements. The Group has adopted these amendments in the current year and note that this has not impacted on the reporting of the Group. The amendments make the definition of "material" in AASB 101 easier to understand and are not intended to change the underlying concept of materiality. Now included in the definition is the concept of 'obscuring' material information with immaterial information.

AASB 2019-1 Amendments to Australian Accounting Standards – Reference to the Conceptual Framework

The amendments introduced by this standard are consequential amendments to the Australian Accounting Standards, Interpretations and other pronouncements impacted by the issue of the Conceptual Framework for Financial Reporting (Conceptual Framework) by the AASB. The Group has adopted these amendments which have had no impact on the reporting of the Group. The amendments update the relevant pronouncements to refer to the new Conceptual Framework or to provide clarity as to which version is being referenced.

AASB 2020-4 Amendments to Australian Accounting Standards – COVID-19 Related Rent Concessions

The amendments provide a practical solution for lessees accounting for leases as required under AASB 16 whereby the lessee may elect not to assess whether a COVID-19 related rent concession is a lease modification which would otherwise require the lessee to recalculate its position under the lease. The solution provided by the amendment

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR PERIOD ENDED 31 DECEMBER 2020**

can only be accessed where the rent concessions are a direct consequence of COVID-19 and certain other criteria are met. The Group currently has no ongoing leases in which it is a lessee and therefore the amendment does not have an impact on the Group.

Other amendments and interpretations relevant to the Group in a future period

A number of new and amended Accounting Standards and Interpretations have been issued that have mandatory application dates for future reporting periods, some of which are relevant to the Group. The Group has decided not to early adopt any of these new and amended pronouncements. The Group is currently in the process of assessing the following new and amended pronouncements:

- *AASB 2020-1 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current (applicable for annual reporting periods beginning on or after 1 January 2023).*

AASB 2020-1 amends AASB 101 Presentation of Financial Statements to clarify requirements for the presentation of liabilities in the statement of financial position as current or non-current. This Standard is not expected to significantly impact the Group's financial statements.

- *AASB 2020-3 Amendments to Australian Accounting Standards – Annual Improvements 2018-2020 and Other Amendments (applicable for annual reporting periods beginning on or after 1 January 2022).*

AASB 2020-3 amends AASB 1 First-time Adoption of Australian Accounting Standards, AASB 3 Business Combinations, AASB 9 Financial Instruments, AASB 116 Property, Plant and Equipment, AASB 137 Provisions, Contingent Liabilities and Contingent Assets and AASB 141 Agriculture as a consequence of the recent issuance by IASB of the following IFRS: Annual Improvements to IFRS Standards 2018-2020, Reference to the Conceptual Framework, Property, Plant and Equipment: Proceeds before Intended Use and Onerous Contracts – Cost of Fulfilling a Contract. This Standard is not expected to significantly impact the Group's financial statements.

Note 2: Revenue from contracts with customers and other income	31.12.2020	31.12.2019
Revenue		
Registry fees	2,844,881	2,384,016
Client disbursements recovered	932,047	960,527
Total Revenue	3,776,928	3,344,543
Other income		
Interest Income	17,211	25,352
Rental Income	49,744	49,744
Government grants	337,500	-
Other Income	22,490	4,375
Total Other income	426,945	79,471

Revenue from contracts with customers is generated wholly within the geographical region of Australia and is recognised over the period of time the service is provided to the customer.

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR PERIOD ENDED 31 DECEMBER 2020**

	31.12.2020	30.06.2020
Note 3: Issued Capital		
42,979,500 (2020: 42,966,500) fully paid ordinary shares	\$6,201,464	\$6,192,540
	\$6,201,464	\$6,192,540
Ordinary Shares	No.	No.
At the beginning of the reporting period	42,966,500	42,966,500
Shares issued during the half-year for nil consideration (i)	13,000	-
Total	42,979,500	42,966,500

(i) Pursuant to the Employee Performance Rights and Share Plan on 30 July 2020, 13,000 ordinary shares were issued at nil consideration to eligible employees, but a fair value of \$8,924 which has been transferred from the Employee Rights reserve to the Issued Capital account. Refer to note 12 for details.

	31.12.2020	31.12.2019
Note 4: Dividends		
Final dividend paid on 20 August 2020 being a 2c per share fully franked at 26% (Final dividend paid on 16 September 2019 being a 2c per share fully franked dividend at 27.5%)	859,592	854,930
Total	859,592	854,930

Note 5: Property, Plant and Equipment	Buildings	Plant & Equipment	Total
Balance at 1 July 2019	803,057	214,019	1,017,076
Additions	-	124,854	124,854
Assets written off	-	(13,209)	(13,209)
Depreciation Expense	(11,372)	(25,163)	(36,535)
Balance as at 31 December 2019	791,685	300,501	1,092,186

	Buildings (i)	Plant & Equipment	Total
Balance at 1 July 2020	780,436	275,315	1,055,751
Additions	-	25,455	25,455
Depreciation Expense	(11,373)	(24,387)	(35,760)
Balance as at 31 December 2020	769,063	276,383	1,045,446

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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(i) In accordance with the Group's accounting policy, buildings are held at fair value. For the half-year ended 31 December 2020 the directors have performed an internal assessment of the fair value of the buildings by reviewing external information available on the market in which the buildings are located (Sydney CBD). Based on this assessment and the external information reviewed, the directors have concluded that the carrying value of the buildings as at 31 December 2020 is not materially different to their fair value as at that date.

Note 6: Investment Property (i)	31.12.2020	30.06.2020
Balance at beginning of year	2,150,000	2,150,000
Revaluation	-	-
Balance at end of year	2,150,000	2,150,000

(i) In accordance with the Group's accounting policy, investment property is held at fair value. For the half-year ended 31 December 2020 the directors have performed an internal assessment of the fair value of the buildings by reviewing external information available on the market in which the property is located (Sydney CBD). Based on this assessment and the external information reviewed, the directors have concluded that the carrying value of the buildings as at 31 December 2020 is not materially different to their fair value as at that date.

Note 7: Intangible Assets (i)	Goodwill	Other Intangibles	Total
Balance at 1 July 2019	1,053,690	61,904	1,115,594
Additions	-	950	950
Amortisation expense	-	(7,748)	(7,748)
Balance as at 31 December 2019	1,053,690	55,106	1,108,796

	Goodwill	Other Intangibles	Total
Balance at 1 July 2020	1,053,690	47,440	1,101,130
Additions	-	-	-
Amortisation expense	-	(7,748)	(7,748)
Balance as at 31 December 2020	1,053,690	39,692	1,093,382

(i) In accordance with the Group's accounting policy, the directors have considered whether any indicators of impairment exist in relation to the carrying value of the Group's Cash Generating Units (including goodwill). The directors have assessed internal and external factors and concluded that no indicators of impairment exist as at 31 December 2020 and hence the result of the impairment assessment performed as at 30 June 2020 remains appropriate.

Note 8: Operating Segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The Group is managed on the basis that it provides share registrar services and manages investment property in the geographical region of Australia. The provision of share registry services and investment in property are considered to be two business segments.

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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	Share Registry Services		Property Investment		Consolidated	
	31.12.2020	31.12.2019	31.12.2020	31.12.2019	31.12.2020	31.12.2019
	\$	\$	\$	\$	\$	\$
Total Revenue from contracts with customers	3,776,928	3,348,918	-	-	3,776,928	3,348,918
Other revenue from customers outside the group	22,490	-	49,744	49,744	72,234	49,744
Interest revenue	17,211	25,352	-	-	17,211	25,352
Depreciation and amortisation	(43,508)	(44,283)	-	-	(43,508)	(44,283)
Government grants	337,500	-	-	-	337,500	-
Segment net operating profit before tax	2,247,550	1,297,345	38,998	41,301	2,286,548	1,338,646

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITIES
ABN 14 127 175 946**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR PERIOD ENDED 31 DECEMBER 2020**

	Share Registry Services		Property Investment		Consolidated	
	31.12.2020	30.06.2020	31.12.2020	30.06.2020	31.12.2020	30.06.2020
	\$	\$	\$	\$	\$	\$
Segment Assets	8,275,489	7,046,866	2,150,000	2,150,000	10,425,489	9,196,866
Reconciliation of segments assets to total assets						
Segment assets					10,425,489	9,196,866
Deferred tax assets					234,725	219,960
Total assets					<u>10,660,214</u>	<u>9,416,826</u>
Segment Liabilities	1,346,314	932,825	-	-	1,346,314	932,825
Reconciliation of segments liabilities to total liabilities						
Segment liabilities					1,346,314	932,825
Deferred tax liabilities					440,073	469,224
Total liabilities					<u>1,786,387</u>	<u>1,402,049</u>

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITIES
ABN 14 127 175 946**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR PERIOD ENDED 31 DECEMBER 2020**

Note 9: Related Party Disclosures

Commercial Services Agreement

Winduss & Associates Pty Ltd

The Group receives accounting and secretarial services from Winduss & Associates Pty Ltd, an accounting practice of which Mr Winduss is a director and shareholder. Fees charged are at normal commercial rates and conditions. Winduss & Associates Pty Ltd has provided accounting and secretarial services during the period to the amount of \$23,730 (2019: \$23,100).

Tenancy Agreement

Cherry Field Pty Ltd

On 1 April 2014, the Group had entered into a lease agreement for its head office premises in Western Australia with Cherry Field Pty Ltd, a Company owned and controlled by an associate of Mr Chong. The lease was originally a non-cancellable lease with a 3-year term with rent payable in advance. Contingent rental provisions within the lease agreement allow the minimum lease payments to be increased by CPI % per annum. The original lease ended on 1 April 2020 and due to the present uncertainty around the COVID-19 pandemic period, the lease has been extended on a month to month basis in accordance with the existing lease terms subject to either party giving a minimum of 3 months' notice for ceasing the month to month arrangement. The Group has incurred \$80,388 of rental expenses during the half-year period under this agreement. (2019: \$80,388).

Note 10: Contingent Liabilities

The Group has no known or identifiable contingent liabilities as at 31 December 2020.

Note 11: Events Subsequent to the End of the Interim Period

Interim Dividend Paid

The Group paid an interim dividend of 2.50c per share fully franked at 26% from the profits recorded in this period on the 8 February 2021. The total amount of the dividend paid was \$1,074,488.

No other matters have occurred after the reporting date which give rise to a subsequent event.

Note 12: Share Based Payments

Employee Performance Rights granted to eligible employees

Under the Group's Employee Performance Rights and Share Plan ("the Plan"), eligible employees are offered Performance Rights which contain performance and other conditions that must be met by employees to qualify for the possible issue of shares on the vesting of those Performance Rights. Employees who satisfy the conditions for vesting the Performance Rights may apply to convert those rights to shares of the Group. The Performance Rights are personal to the employee, are not able to be transferred, and do not confer any right or entitlement in relation to dividends or other entitlements that would normally be conferred on shareholders.

**ADVANCED SHARE REGISTRY LIMITED
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ABN 14 127 175 946**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR PERIOD ENDED 31 DECEMBER 2020**

On 1 May 2018, the Group granted 27,000 Performance Rights to eligible employees.

Performance Rights are expensed over the expected vesting period based on the anticipated number of shares to be issued and are valued using the Black Scholes methodology. The value of the Performance Rights were fully expensed as at 30 June 2020 and details of the valuation inputs can be found in note 16 to the 30 June 2020 financial statements.

14,000 Performance Rights were forfeited during the year ended 30 June 2020 and the remaining 13,000 vested to eligible employees on 30 April 2020 upon their satisfactory completion of the required performance targets. Consequently the eligible employees applied to convert the Performance Rights to shares and 13,000 were subsequently issued on 30 July 2020.

**ADVANCED SHARE REGISTRY LIMITED
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ABN 14 127 175 946
DIRECTORS DECLARATION**

The directors of the Group declare that:

1. The financial statements and notes, as set out on pages 6 to 18
 - a. Comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001; and
 - b. Give a true and fair view of the Group's financial position as at 31 December 2020 of its performance for the half-year ended on that date.

2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director
Simon Cato

Dated this 19 day of February 2021

**ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946**

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF ADVANCED SHARE REGISTRY LIMITED**

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of Advanced Share Registry Limited (the "Company") and its controlled entities (the "Group"), which comprises the consolidated statement of financial position as at 31 December 2020, the consolidated statement of profit and loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Advanced Share Registry Limited does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Group's financial position as at 31 December 2020 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* ("ASRE 2410"). Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2020 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

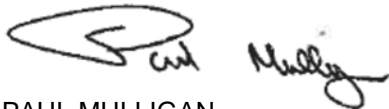
**ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946**

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF ADVANCED SHARE REGISTRY LIMITED**

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Pitcher Partners BA&A PTY LTD

PITCHER PARTNERS BA&A PTY LTD



PAUL MULLIGAN
Executive Director
19 February 2021