

ASX ANNOUNCEMENT 19 FEBRUARY 2021

CONFIRMATION OF ACHIEVEMENT OF PERFORMANCE MILESTONES

DigitalX Limited (the **Company**), the first ASX-listed Bitcoin-related company, provides the following update in relation to certain performance rights on issue in the Company that were approved by shareholders in 2019.

On 25 November 2020, the Company share price achieved a 15-day volume weighted average price of \$0.092, triggering the performance milestone set out in performance rights held by nominees of each of the Directors.

Given the interest of the Directors in the performance rights, prior to confirming the achievement of those milestones, the Directors have sought independent verification of:

- a. the wording of the milestone; and
- b. the achievement of that milestone.

As a result of this, the Directors have now been able to confirm that the performance milestone has been achieved and that 19,500,000 performance rights held by nominees of the Directors are now capable of being converted into shares. In order to receive those shares, the holders of the shares must exercise their right to convert those shares by 25 May 2021, which is the date 6 months after the date the milestone was achieved. No performance rights have been converted by those holders as at the date of this announcement.

-Ends-

Authorised by the Board of Directors of DigitalX Limited.

For further information, please contact:

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About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on blockchain consulting, digital asset funds management, and RegTech. DigitalX's consulting division designs and develops blockchain technology applications for business and enterprise organizations. Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin. DigitalX is currently commercialising Drawbridge, the Company's first RegTech solution that supports listed companies in better managing their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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