

FY21 Half-Year Dividend – Key dates and information

African mineral sands producer, **Base Resources Limited** (ASX & AIM: BSE) (**Base Resources** or the **Company**) provides the following information about the half-year dividend of AUD 3 cents per share, unfranked (**FY21 Half-Year Dividend**) that the Company's Board has determined to pay and which was announced today.

Conduit Foreign Income

The FY21 Half-Year Dividend will be wholly paid from Conduit Foreign Income. Accordingly, non-Australian resident shareholders will not be subject to any Australian dividend withholding tax on the FY21 Half-Year Dividend.

Shareholder banking and tax information

To facilitate the prompt payment and receipt of dividends, shareholders are encouraged to receive their dividend payments by way of electronic funds transfer.

Dividend payments will be made, and any required withholdings by Base Resources in respect of taxes will be determined, based on applicable information provided to the Company's share registry, Computershare. To provide or update your banking details and ensure your other information is up to date, shareholders should visit www.computershare.com.au/easyupdate/BSE by **7.00 pm (AEDT) on Monday, 15 March 2021**.

Designated currencies and elections

The FY21 Half-Year Dividend has been determined in Australian dollars. However, Base Resources will pay the FY21 Half-Year Dividend in any of Australian dollars, British pounds sterling and US dollars (**Designated Currencies**).

The FY21 Half-Year Dividend will be converted to British pounds sterling and US dollars based on applicable exchange rates on the record date (Monday, 15 March 2021).

Unless a shareholder elects otherwise prior to **7.00 pm (AEDT) on Monday, 15 March 2021**:

- participating shareholders with a registered address in the United Kingdom will be paid the FY21 Half-Year Dividend in British pounds sterling;
- participating shareholders with a registered address in the United States will be paid the FY21 Half-Year Dividend in US dollars; and
- all other participating shareholders (including shareholders with a registered address in Australia) will be paid the FY21 Half-Year Dividend in Australian dollars.

Shareholders may elect to change the currency in which they will be paid the FY21 Half-Year Dividend to another Designated Currency by:

- completing a Direct Credit Form and returning that form to Computershare; or
- visiting www.computershare.com.au/easyupdate/BSE and updating their banking details to specify a financial institution account in such other Designated Currency,

by no later than 7.00 pm (AEDT) on Monday, 15 March 2021.

Direct Credit Forms can be obtained by contacting Computershare:

- on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside of Australia), Monday to Friday 8.30 am to 7.00 pm (AEST); or
- by email at web.queries@computershare.com.au.

Direct Credit Forms should be returned to Computershare:

- by post: Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia
- by email: web.queries@computershare.com.au

Key dates

The key dates for the FY21 Half-Year Dividend are as follows:

Event	Date
Ex-date	Friday, 12 March 2021
Record date	Monday, 15 March 2021
Date of exchange rate used for foreign Designated Currencies	
Last date for Designated Currency elections	
Announcement of exchange rate and dividend amount in foreign Designated Currencies	Wednesday, 17 March 2021
Payment date	Wednesday, 31 March 2021

----- ENDS -----

For further information contact:

James Fuller, Manager - Communications and Investor Relations

Base Resources

Tel: +61 (8) 9413 7426

Mobile: +61 (0) 488 093 763

Email: jfuller@baseresources.com.au

UK Media Relations

Tavistock Communications

Jos Simson and Gareth Tredway

Tel: +44 (0) 207 920 3150

This release has been authorised by Base Resources' Disclosure Committee.

About Base Resources

Base Resources is an Australian based, African focused, mineral sands producer and developer with a track record of project delivery and operational performance. The Company operates the established Kwale Operations in Kenya and is developing the Toliara Project in Madagascar. Base Resources is an ASX and AIM listed company. Further details about Base Resources are available at www.baseresources.com.au.