

Changes to Strike Executive Team

Strike Energy Limited (Strike - ASX: STX) is pleased to announce the appointment of Mr. Kevin Craig to the role of Chief Operating Officer.

Mr. Craig will replace the company's current Chief Operating Officer Mr. Pax Barkla, who will be departing Strike as it transitions its head office from Adelaide to Perth.

Mr. Craig brings 30 years of experience from the energy industry, having held senior operations roles at Royal Dutch Shell in the North Sea, onshore Nigeria, Russia and Australia. Since 2017 Mr. Craig has fulfilled the role of Director and Executive General Manager- West of Upstream Production Solutions.

Strike will benefit from Mr. Craig's broad and deeply diligent experience set in operations, maintenance, projects, and contract management from Shell and more recently his experiences in low-cost production operations at Upstream PS.

Mr. Barkla will leave Strike as one of its longest serving employees, having started with the company in 2015. Mr. Barkla leaves the company in a much stronger position, having been a major part of the company's success to date and a key member of the leadership team since the significant Management and Board changes in 2017. Mr. Barkla presided over Strike's operational journey from explorer and pioneer in the Cooper Basin to establishing itself as a future gas producer in the Perth Basin, Western Australia.

Mr Craig will commence his role from the start of April 2021 after a period of handover from Mr. Barkla and requisite onboarding.

Strike Energy Limited Managing Director and CEO said:

"I wish to sincerely thank Pax for his leadership and achievements at Strike during his tenure. Pax's resourcefulness and innovative approach have been invaluable in the Company establishing itself and he has contributed greatly to Strike's accomplishments to date."

"I am excited to have Kevin joining us after such a successful period delivering energy projects and operational outcomes for Shell and UPS's clients. Kevin will support Strike's already strong leadership team and bring a refreshed discipline to Strike's performance with his primary focus of preparing the business to commence production operations."

The Company has agreed to grant Mr. Craig 1 million options to subscribe for fully paid ordinary shares, each with an exercise price of \$0.35 expiring on 31 July 2022.

This announcement is authorised by Stuart Nicholls, Managing Director & Chief Executive Officer of Strike in accordance with the Company's Continuous Disclosure Policy.

Company Contact

Stuart Nicholls

Managing Director & CEO

Email: stuart.nicholls@strikeenergy.com.au

Investor & Media Contacts

Paul Ryan (Citadel-MAGNUS)

Phone: 0409 296 511

Email: pryan@citadelmagnus.com