

Market Announcement

22 February 2021

Legacy Iron Ore Limited (ASX: LCY) - Trading Halt

Description

The securities of Legacy Iron Ore Limited ('LCY') will be placed in trading halt at the request of LCY, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 24 February 2021 or when the announcement is released to the market.

Issued by

Belinda Giles

Adviser, Listings Compliance (Perth)

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore, base metals, tungsten and gold development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Mr Sumit Deb, Non-Executive Chairman **Mr Rakesh Gupta**, Chief Executive Officer and board member

Mr Devanathan Ramachandran, Non-Executive Director

Mr Amitava Mukherjee, Non-Executive Director

Mr Alok Kumar Mehta, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project South Laverton Gold Project East Kimberley Gold, Base Metals and REE Project

Enquiries

Rakesh Gupta Chief Executive Officer Phone: +61 8 9421 2000

ASX Codes: LCY

LEVEL 6 200 ADELAIDE TERRACE PERTH WA 6000

PO BOX 5768 ST GEORGES TERRACE WA 6831

 Phone:
 +61 8 9421 2000

 Fax:
 +61 8 9421 2001

 Email:
 info@legacyiron.com.au

 Web:
 www.legacyiron.com.au

Sandra Wutete Senior Adviser, Listings Compliance (Perth) ASX Compliance Pty Ltd Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

By Email: tradinghaltsperth@asx.com.au; Sandra.Wutete@asx.com.au

TRADING HALT REQUEST

22 February 2021

Legacy Iron Ore Limited (the "Company") hereby requests a trading halt in its securities and provides the following information in accordance with Listing Rule 17.1.

The request for the trading halt is in relation to a proposed announcement regarding a material capital raising.

The trading halt is to last until the earlier of the Company releasing an announcement, or the commencement of trading on Wednesday 24 February 2021.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Ben Donovan Company Secretary

This announcement has been authorised for release by Ben Donovan, Company Secretary