

23 February 2021

ASX Announcement

Part Paid shareholders pay unpaid capital raising \$462,774

The Board of BlackEarth Minerals NL (ASX: BEM) ('the Company') advise that shareholders have fully paid the balance unpaid on an additional 7,725,780 BEM partly paid ordinary shares in the capital of the Company ('BEMPP').

The shareholders paid \$0.0599 for each BEMAF/BEMAC for total consideration of \$462,774.

Application to change listing designation of 6,808,000 BEMAF and 917,780 BEMAC to BEM

The Company is pleased to advise that a total of 7,725,780 partly paid shares have been fully paid and therefore have become fully paid ordinary shares in the capital of the Company (BEM). 12,334,750 BEMAF and 5,192,220 BEMAC remain on issue.

A statement will be issued shortly to those shareholders who paid all outstanding amounts on their BEMAF and BEMAC holdings.

The Company requests ASX changes designation of these 7,725,780 shares to the ASX code 'BEM' and reduce the number of BEMAF by 6,808,000 part paid shares and the number of BEMAC by 917,780 part paid shares.

This announcement has been approved by the Company's Disclosure Committee for release.

Yours sincerely



David Round
Company Secretary

For more information – www.blackearthminerals.com.au