

Credit Intelligence commences YOZO Pay BNPL activities

Highlights

- **CI1's unique BNPL service launched for the SME market leveraging the AI engine developed in collaboration with UTS Sydney offering borrowers a range of proprietary features has commenced lending activities to SMEs**
- **YOZO Pay BNPL provides SME borrowers a line of credit facility with more flexible repayment frequency options where costs are only occurred on facility drawdowns**
- **Through the AI engine YOZO Pay BNPL offers same day loan approvals and automatic borrower limit changes based on repayment histories with minimal human interaction required in the process**
- **YOZO Pay finance is provided on business revenues without the need for property collateral**

Leading debt restructuring and personal insolvency management services business Credit Intelligence Limited (ASX:CI1) ("**Credit Intelligence**" or "**the Company**" or "**CI1**") is pleased to announce the commencement of lending by YOZO Pay.

Credit Intelligence understands the challenges of running a SME and through the YOZO Pay service is able to provide a BNPL product with greater flexibility and transparency to better support SME owners.

The YOZO Pay service leverages the AI engine developed in collaboration with UTS Sydney to provide SME's with a unique feature set to assist them in overcoming the typical cashflow challenges facing small and medium enterprise.

Key features of the YOZO Pay BNPL service;

- **Flexible repayment instalments** – allows the borrower to choose their repayment frequency to better align with their business cashflow
- **Pay for what you use** – acts like a line of credit, but fees are only accrued when the facility is in use
- **Same day loan approval** – through the proprietary AI engine, YOZO Pay is able to calculate facility limits and provide funding approvals in minutes once customers have registered
- **Automatic borrower limit changes** – through machine learning of repayment histories, the AI engine is able to automatically determine and adjust borrower limits without the need to reapply for limit increases, saving the SME time and money
- **No property required for collateral** – funding is provided based on business revenues rather than the borrower having to provide real estate collateral

The YOZO Pay BNPL service already benefits from minimal human interaction in the approval process, saving both the Company and the customer significant amounts of time and money. The Company is continuing to collaborate with UTS to further leverage their AI engine to develop new features like '24/7' loan approvals, to be able to provide support for SME's outside of normal business hours and looks forward to updating the market as new features are commercialised.

Jimmie Wong, Executive Chairman and Managing Director of Credit Intelligence: "We are excited to have commenced lending via the YOZO Pay BNPL service for SMEs. This is a truly unique offering and is set to revolutionise lending for small and medium enterprise by providing a product which is not only aligned with the operations and cashflow of the business, but is also faster, cheaper and more transparent for the SME owner to use – allowing them more time to focus on the day-to-day running of their business. This SME BNPL service is totally different from other personal BNPL products being offered in Australia right now."

This announcement was authorised by the Board.

Ends.

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About Credit Intelligence Limited (ASX:CI1)

Credit Intelligence Limited (ASX:CI1) is one of the leading diversified debt-restructuring and personal insolvency management services operating in Hong Kong in the credit funding sector. Credit Intelligence's main business includes the provision of bankruptcy admission services and Individual Voluntary Arrangement (IVA) proposal consultancy and implementation services. CI1 acquired 60% of two profitable Singapore based finance companies, ICS Funding Pte Limited (ICS) and Hup Hoe Credit Pte Limited (HHC) on 28 June 2019 and 30 September 2019 respectively. Both acquisitions are profit accretive to the group results for the financial year ended 30 June 2020.

On 1 July 2020 CI1 acquired a 60% interest in Chapter Two Holdings Pty Ltd a Sydney based debt solutions business providing debt negotiation and mortgage broking services to individuals who are experiencing financial hardship.

On 17 December 2020 CI1 announced the acquisition of a 60% interest in Yozo Finance Pty Limited and its leading fintech platform with its proprietary capabilities, namely in regards to artificial intelligence developed in collaboration with UTS University Sydney.

Credit Intelligence acts for all the leading banks and financial institutions in Hong Kong with regular referrals from those banks and financial institutions to assist their defaulting personal clients. Two of the directors of the Company are registered Trustees in Bankruptcy in Hong Kong.

For the latest research and news on Credit Intelligence, please visit: www.ci1.com.au