



“Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold and base metals exploration projects in Western Australia that has been carefully assembled over time.”

VENUS METALS CORPORATION LIMITED

Unit 2/8 Alvan St
Subiaco, WA 6008
+61 8 9321 7541
info@venusmetals.com.au
www.venusmetals.com.au
ABN: 99 123 250 582

DIRECTORS

Peter Charles Hawkins
Non-Executive Chairman

Matthew Vernon Hogan
Managing Director

Kumar Arunachalam
Executive Director

Barry Fehlberg
Non-Executive Director

COMPANY SECRETARY

Patrick Tan

Ordinary shares on Issue	151m
Share Price	\$0.21
Market Cap.	\$31.5m
Cash & Investments	\$9m
(As at 31 Dec2020)	



SANDSTONE GOLD PROJECT

RC DRILLING COMMENCES AT RANGE VIEW PROSPECT

Venus Metals Corporation Limited (“Venus” or the “Company”) is pleased to announce the start of reverse circulation (RC) drilling at the Sandstone Gold Project (Figure 1). The drilling will target structurally controlled gold mineralisation at the **Range View Prospect** (E57/984; 90% Venus) and will test the lateral continuation of high-grade gold mineralisation intersected during reconnaissance RC drilling in late 2020 (refer ASX release 15 January 2021). The drilling identified high-grade gold mineralisation in hole **BCRC120** (**11m @ 4.69 g/t Au** from 12m, including **1m @ 38.92 g/t Au** from 20m). The gold mineralisation is open at depth and along strike and is interpreted as the potential southern extension of the Range View gold lodes that were mined in the early 1900’s.

The Range View Gold Prospect is located 1.5km along strike from Venus’s Bellchambers Gold Deposit (JORC 2012 resource; refer ASX release 25 September 2020) and, similar to Bellchambers, is hosted within a northeasterly trending sequence of sheared sediments and mafic rocks, interlayered with thin chert and Banded Iron Formation (BIF). The gold mineralisation shows similarities with common BIF – hosted gold mineralisation reported by Middle Island Resources (MDI) from the central section of the Sandstone Greenstone Belt, about 14 km northeast from Range View (Figure 1; refer MDI announcement 30 October 2020).



This announcement is authorised by the Board of Venus Metals Corporation Limited.

Competent Person's Statement

The information in this report that relates to Sandstone Gold Project Exploration Results, Mineral Resources or Ore Resources is based on information compiled by Dr F Vanderhor, Geological Consultant who is a member of The Australian Institute of Geoscientists (AIG). Dr Vanderhor has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Vanderhor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Exploration Targets

The term 'Exploration Target' should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2012), and therefore the terms have not been used in this context.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.