

## ASX RELEASE

24th February 2021

Company Announcements Office  
Australian Stock Exchange Limited  
4<sup>th</sup> Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

### ACB - QUARTERLY ACTIVITIES REPORT ADDENDUM (DECEMBER 2020)

A-Cap Energy Limited (ASX: ACB) (A-Cap or the Company), wishes to advise on the following addendum to the activities report for the quarter ended 31 December 2020 as announced on 28 January 2021.

The exploration expenditure at Items 1.2(a) and 2.1(d) of the Appendix 5B were not detailed as required by Listing Rule 5.3.1 and the summary of this expenditure was as follows:

Exploration Expenditure - Acap Energy Qtrr ended 31 December 2020	
Software - Australia	\$ 9,527.00
Software - Botswana	\$ 6,206.67
Consulting - Australia	\$ 29,700.00
Consulting - Botswana	\$ 6,600.00
Total amount capitalised (Item 2.1(d) of App 5B)	\$ 52,033.67
Sundry costs Botswana - expensed (Item 1.2(a) of App 5B)	\$ 2,212.06
TOTAL	\$ 54,245.73

### Payments to Related Parties and their Associates

A total of \$23,000 was paid to related parties of the Company and their associates during the quarter, relating to director's remuneration and salaries included in 1.2(d).

Yours sincerely



M K Smartt  
Company Secretary